

Local Market Update – September 2014

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eden Prairie

- 4.9%

Change in
New Listings

- 22.6%

Change in
Closed Sales

+ 13.7%

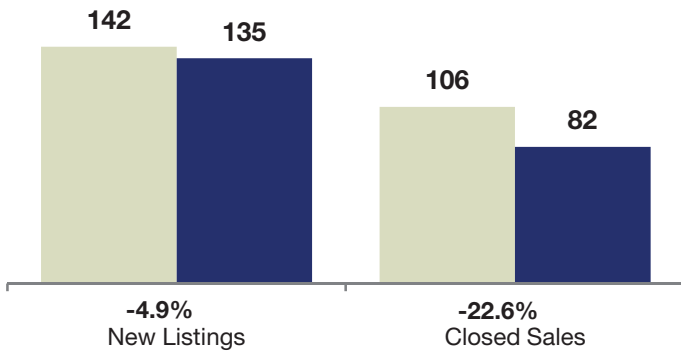
Change in
Median Sales Price

	September			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	142	135	-4.9%	1,216	1,318	+ 8.4%
Closed Sales	106	82	-22.6%	849	805	-5.2%
Median Sales Price*	\$272,750	\$310,000	+ 13.7%	\$280,750	\$300,000	+ 6.9%
Average Sales Price*	\$335,590	\$345,076	+ 2.8%	\$345,833	\$352,377	+ 1.9%
Price Per Square Foot*	\$127	\$129	+ 2.1%	\$126	\$131	+ 4.0%
Percent of Original List Price Received*	97.6%	95.7%	-1.9%	96.8%	96.4%	-0.4%
Days on Market Until Sale	69	68	-1.4%	75	72	-4.0%
Inventory of Homes for Sale	358	376	+ 5.0%	--	--	--
Months Supply of Inventory	4.1	4.4	+ 7.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

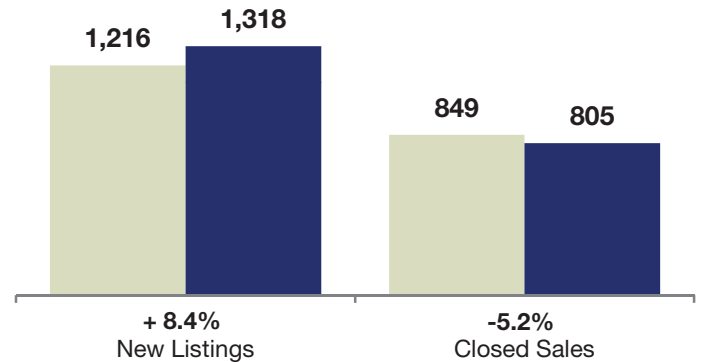
September

■ 2013 ■ 2014



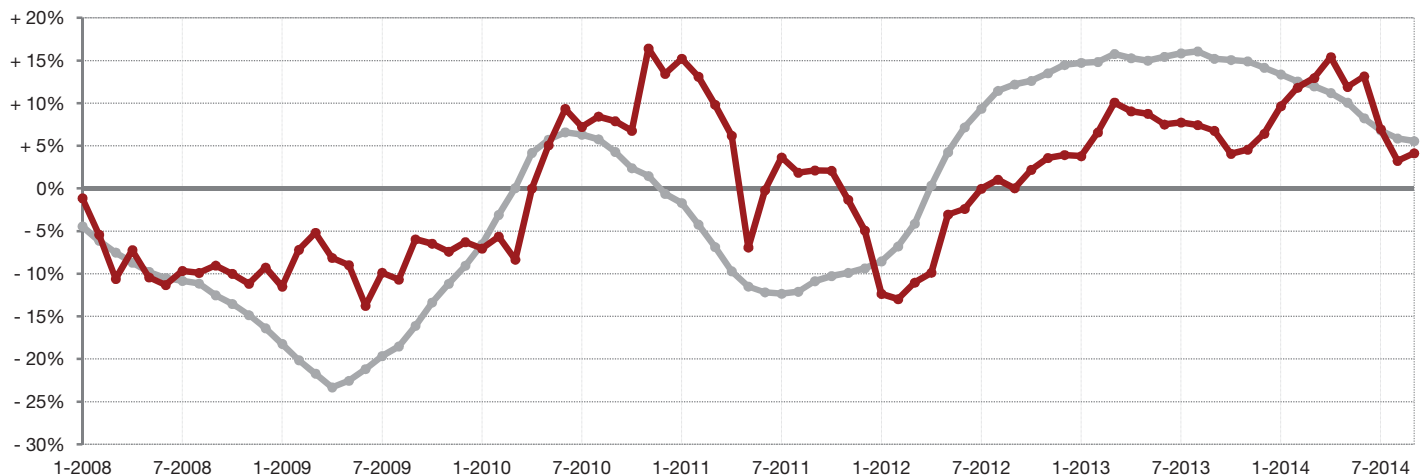
Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Eden Prairie —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 8, 2014. All data from NorthstarMLS. | Powered by 10K Research and Marketing.