

October 2014 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
October 2013	487	1,029	194,733,683
November 2013	419	646	157,609,001
December 2013	398	1,011	173,989,650
January 2014	358	1,059	167,576,990
February 2014	248	408	107,822,430
March 2014	360	482	126,616,132
April 2014	350	744	123,276,172
May 2014	421	519	145,305,883
June 2014	414	1,247	172,335,176
July 2014	443	903	162,589,635
August 2014	413	532	147,568,728
September 2014	436	791	184,305,677
October 2014	397	1,210	177,708,939

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
October 2010	227	551	80,372,660
October 2011	289	378	99,799,581
October 2012	409	1,312	162,702,058
October 2013	487	1,029	194,733,683
October 2014	397	1,210	177,708,939

	Permits	Permitted Units	Permit Value
YTD 2010	2,512	4,486	862,686,998
YTD 2011	2,450	3,519	835,966,717
YTD 2012	3,489	6,883	1,257,722,185
YTD 2013	4,502	8,618	1,667,111,772
YTD 2014	4,154	8,241	1,626,653,318

Multifamily Construction as a Percentage of Total Activity

Nov - 13	Dec - 13	Jan - 14	Feb - 14	Mar - 14	Apr - 14	May - 14	Jun - 14	Jul - 14	Aug - 14	Sep - 14	Oct - 14	YTD - 14
37	62	64	43	27	54	20	68	50	26	50	65	51

Top Cities for Building Activity

October				2014 Year-to-Date			
Permits		Permitted Units		Permits		Permitted Units	
Blaine	38	Savage	292	Blaine	267	Minneapolis	2,050
Lakeville	32	Minneapolis	279	Lakeville	261	Savage	470
Edina	29	Fridley	102	Woodbury	258	Maple Grove	436
Plymouth	24	Blaine	90	Plymouth	240	Eagan	359
Woodbury	22	Lakeville	35	Maple Grove	169	Blaine	353

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permit is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.