## September 2014 Building Activity

**Past Twelve Months** Permits Permitted Units Permit Value September 2013 1,424 481 218,464,854 October 2013 487 1,029 194,733,683 November 2013 419 646 157,609,001 December 2013 398 1,011 173,989,650 January 2014 358 1,059 167,576,990 February 2014 248 408 107,822,430 March 2014 482 126,616,132 360 April 2014 350 744 123,276,172 May 2014 421 519 145,305,883 June 2014 414 1,247 172,335,176 July 2014 443 903 162,589,635 August 2014 413 532 147,568,728 September 2014 436 791 184,305,677

## **Five-Year Comparisons**

	Permits	Permitted Units	Permit Value
September 2010	228	604	106,242,015
September 2011	272	352	87,121,714
September 2012	413	666	148,674,700
September 2013	481	1,424	218,464,854
September 2014	436	791	184,305,677
	Permits	Permitted Units	Permit Value
YTD 2010	2,285	3,935	783,314,338
YTD 2011	2,161	3,141	736,167,136
YTD 2012	3,080	5,571	1,095,020,127
YTD 2013	3,946	7,512	1,448,613,163
YTD 2014	3,649	6,908	1,405,892,434

## Multifamily Construction as a Percentage of Total Activity

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Oct - 13	Nov - 13	Dec - 13	Jan - 14	Feb - 14	Mar - 14	Apr- 14	May- 14	Jun- 14	Jul- 14	Aug-14	Sep- 14	YTD - 14
52	37	62	64	43	27	54	20	68	50	26	50	50

## **Top Cities for Building Activity**

	September				2014 Year-to-Date					
Permits Woodbury Blaine Otsego Chaska Lakeville	36 34 26 25 24	Permitted Un Woodbury Savage Shoreview Minneapolis	116 102 58 57		Permits Woodbury Blaine Lakeville Plymouth	236 229 229 216	Permitted Units Minneapolis Maple Grove Eagan Woodbury	1,771 407 336 330		
Lakeville	24	Eagan	54		Maple Grove	149	Blaine	263		

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.