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20 Most Promising Healthcare Tech Solution Providers

oday, manual storage of patient data and operations in the healthcare setting is nothing more than a passé. Effective incorporation of technology has set the industry free from all conventionalities like recording and storing patient details, bills, reports and transactions documents in loose paper sheets or endless day-today operations. Companies are pouring out their innovations around Electronic Health Records (EHR) to assist the endless list of big, medium and large-sized consumers in the medical eco-system.

Technology companies have recognized the need for scalable, cost-effective and interoperable solutions to manage patient handling, data storage, data accessibility and billing transactions. These solutions emerge as rescue amidst the tumultuous load of adhering to stringent regulations and government policies on the technology aspect of healthcare. Governed by the existing laws including the Health Insurance Portability and Accountability Act (HIPAA), the Affordable Care Act, and the FDA Safety and Innovation Act, the solutions also enable easy attestation and meaningful use of necessary documents without having to undergo massive variations in work flow. In this ecosystem, consulting providers are also playing a huge role by integrating the service providers with potential

customers whose operations are based beyond national borders. Large hospitals, emergency care units, small clinics, independently managed health setting, doctors, physicians, and even patients enjoy the luxury of time and energy after moving on to the novel and mobile services in healthcare. Meanwhile, these technologies are enabling the payers to better align themselves to the wellness programs offered to members.

In this edition of CIO Review, we bring to you "20 Most Promising Healthcare Technology Solution Providers 2014" and "20 Most Promising Healthcare Consulting Providers 2014," featuring the best solution and consulting providers offering technologies and consultancy services related to Healthcare. The companies listed here showcases extensive business knowledge and innovative strategies combined with talent base across locations.

A distinguished panel comprising of CEOs, CIOs, CMOs, VCs, analysts and CIO Review editorial board has selected the top players from over thousand companies. The listing provide a look into how solutions for healthcare sector work in the real world, so that you can gain a comprehensive understanding of what technologies are available, which are right for you, and how they overcome competition.



Company: Description: RazorInsights RazorInsights

Key Person:

W. Reed Liggin President

Website:

razorinsights.com

RazorInsights offers comprehensive health information management solutions from a single data platform—ONE-Electronic Health Record®, that integrates both clinical information and financial management across all function—

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RazorInsights

'ONE' Platform to Simplify End-to-End Healthcare

eadquartered in Kennesaw, GA, RazorInsights' mission is to deliver simplified healthcare technology to the Rural, Community, and Critical Access hospital marketplace. Founded by W. Reed Liggin, a pharmacist, along with his two partners, the company effectively utilizes cloud technology to help their clients deliver the best care possible in the most cost effective way.

RazorInsights offers comprehensive health information management solutions from a single data platform—ONE-Electronic Health Record®, that integrates both clinical information and financial management across all functional areas of hospitals and other medical practices.

"The function-rich solutions are cloud-based, which means our users can access patient information from wherever they have an Internet connection." says Liggin.

The ONE-Electronic Health Record® platform helps RazorInsight's clients adopt the new technology fast, as it was simple and easy to understand. For instance, Straith Hospital, a small community hospital based in Michigan was facing difficulties with

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implementing an EHR solution. RazorInsights deployed its ONE-Electronic Health Record product, helping them achieve better quality and efficiency at the point of care, while simplifying work flow for the hospital's users.

The company's comprehensive range of solutions is delivered in multiple editions depending on the client's needs. In addition to its core electronic health record product, RazorInsights' "ONE" product family also includes complete hospital financial management and patient accounting capabilities, and a powerful Ambulatory EHR product for use in any of the hospital's associated clinics or physicians' offices.

RazorInsights prides itself in providing accurate and secure health information to its clients, which is readily available from a single window during emergency crisis. "Standardization of data system and elements are the vital measures carried out effectively to manage database system on a single platform," says Liggin. It automates processes to avoid redundant tasks. For instance, if particular information has been changed on the clinical side, the solution automatically updates necessary changes to financial side. "This ensures that the information travels with the patient wherever he goes," adds Liggin.

While offering the innovative solutions at one end, effective customer service is the key principle followed by RazorInsights to reach the heights of glory in just three years. The company even advocates methods to make their customers 'Raving Fans.' "Customers chose RazorInsights for our high level service and low-cost, easy-maintenance solutions," claims Liggin. "We simplify everything from training to implementation, while enabling the clients to concentrate on their operational areas," he adds.

With a dedicated focus on innovative products and solutions, RazorInsights' motivation is to bring about a change in the rural and community sectors of the society. "We have invested to broaden our horizon on innovative labs, resources, materials man-

