

Local Market Update – October 2014

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eden Prairie

+ 12.5%

Change in
New Listings

+ 7.0%

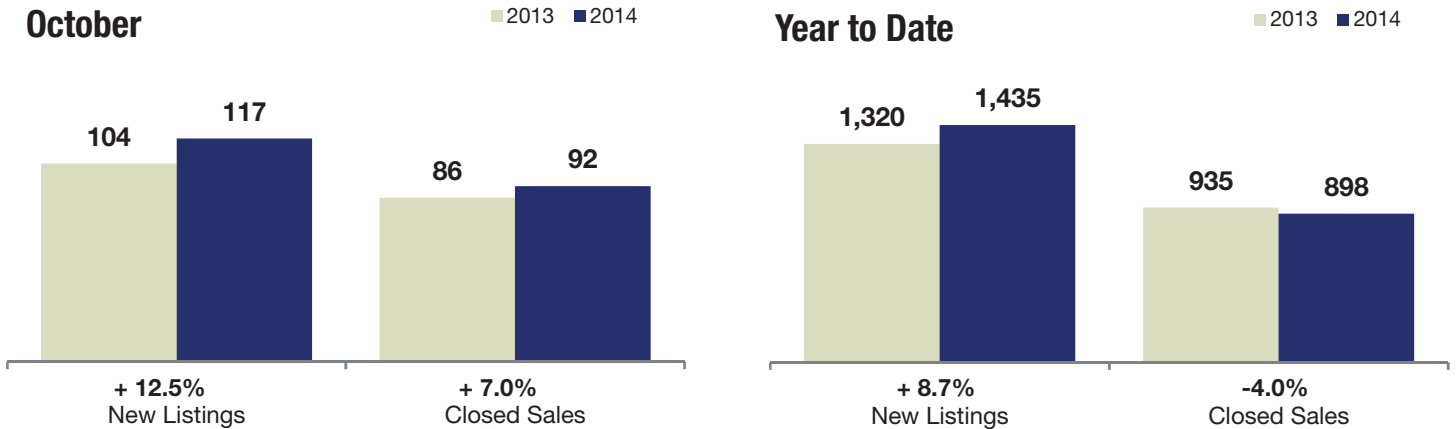
Change in
Closed Sales

+ 20.0%

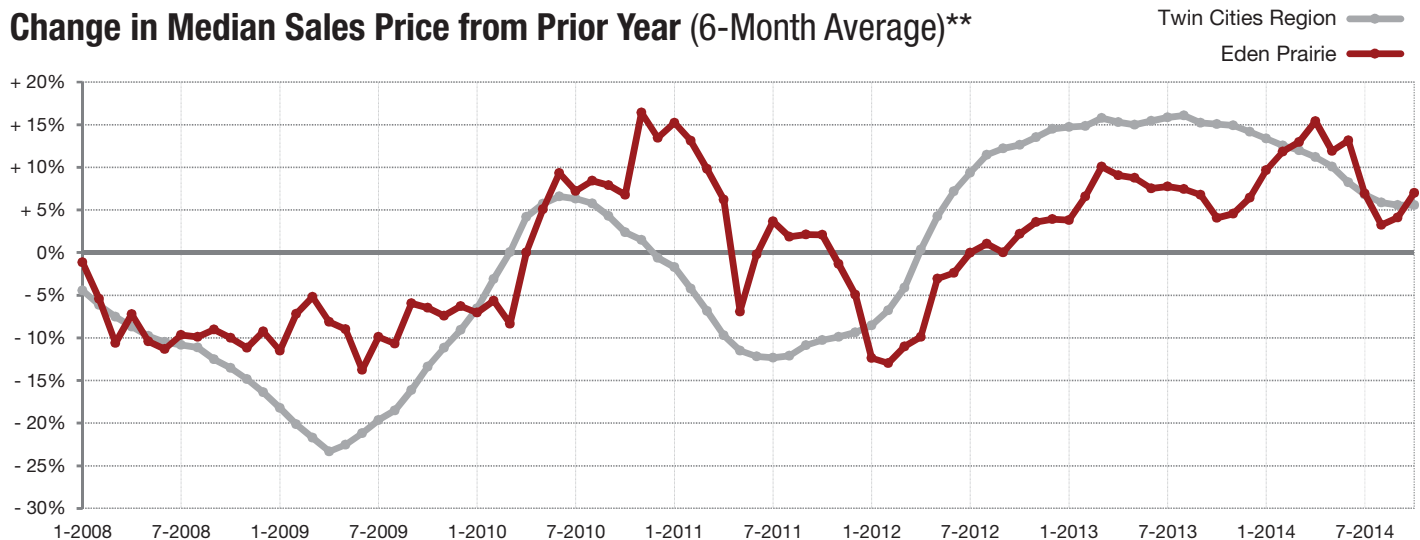
Change in
Median Sales Price

	October			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	104	117	+ 12.5%	1,320	1,435	+ 8.7%
Closed Sales	86	92	+ 7.0%	935	898	-4.0%
Median Sales Price*	\$259,500	\$311,275	+ 20.0%	\$279,100	\$300,000	+ 7.5%
Average Sales Price*	\$320,039	\$417,382	+ 30.4%	\$343,493	\$358,856	+ 4.5%
Price Per Square Foot*	\$127	\$133	+ 4.2%	\$126	\$131	+ 4.0%
Percent of Original List Price Received*	96.3%	95.2%	-1.1%	96.8%	96.3%	-0.5%
Days on Market Until Sale	55	79	+ 43.6%	73	73	0.0%
Inventory of Homes for Sale	338	363	+ 7.4%	--	--	--
Months Supply of Inventory	3.9	4.2	+ 7.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 10, 2014. All data from NorthstarMLS. | Powered by 10K Research and Marketing.