MillenniumIT and Odessa Technologies Announce Strategic Partnership in Sri Lanka

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MillenniumIT and Odessa Technologies, Inc. ("Odessa") have announced a strategic partnership establishing MillenniumIT as a marketing, implementation and support partner of Odessa's lease, loan and fleet management software solution, LeaseWave®. The partnership will cater to the organizations involved in vehicle and equipment leasing in Sri Lanka.

Faiq Faiz, Executive VP of MillenniumIT said "Leasing is one of the preferred modes of financing in Sri Lanka and with the on-going financial consolidation, demand for technology solutions that can scale up to support complex requirements and growing transaction volumes of organisations involved in leasing, is expected to rise. In LeaseWave®, we have found a functionally rich solution that caters well to the Sri Lankan requirements and is globally proven".

Jay Mehra, COO of Odessa Technologies, said about this partnership, "As we embark on this partnership with MillenniumIT, a premier technology provider and one of the most respected IT companies in Sri Lanka, we see this as an opportunity to bring the benefits of our global experience in leasing to Sri Lankan organisations along with MillenniumIT. We are proud to have partnered MillenniumIT and are excited about the opportunities available through their wealth of experience and knowledge of the financial industry in Sri Lanka".

About MillenniumIT

MillenniumIT is a leading developer and supplier of ultra-low latency, innovative trading technology, and in 2009 became part of London Stock Exchange Group (LSEG), the international diversified exchange business. Since then it has gone from strength to strength, providing the Group with the world's fastest trading platform and successfully expanding its customer base to over 30 other exchanges, financial market participants and international businesses across the world.

MillenniumIT's Systems Integration Business provides a host of specialised, scalable solutions ranging from Core Infrastructure, Information Security, Business Collaboration, Near-Field Communications, Business Productivity, Managed Solutions and Customer Relationship Management. For more information visit www.MillenniumIT.com

About Odessa Technologies, Inc.

Odessa Technologies, Inc. is a software company exclusively focused on the leasing industry. The company is headquartered in Philadelphia, PA and employs a staff of 450. The LeaseWave suite is a fully Internet-based family of products, providing an end-to-end lease, fleet and loan origination and portfolio management solution for equipment leasing and finance, vehicle leasing and finance and fleet management companies. The LeaseWave suite is engineered to be configurable and customizable to accommodate complex business models and it is also designed to be available as a SaaS product. Learn more about Odessa Technologies, Inc. and its services by visiting www.OdessaTechnologies.lk.