



# NORTH STATE BANK

*Experience relationship banking.*

## NEWS RELEASE

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## **ENVISION MORTGAGE CORPORATION MERGES WITH NORTH STATE BANK MORTGAGE**

Wilmington, NC...North State Bank Mortgage is pleased to announce that they are joining forces with Envision Mortgage Corporation, a full-service mortgage broker headquartered in Wilmington, NC.

Envision Mortgage Corporation, founded in 2010 by industry veterans Bob Weber and Melanie Welsh, has developed its business by building personal and professional relationships within the local real estate community. Their strategic marketing plans and commitment to the being involved with community and charitable events has solidified their reputation as a great corporate citizen.

“The Envision Mortgage brand is well known in the Wilmington market,” shared Ken Sykes, President of North State Bank Mortgage. “We are gaining Envision’s great people and also capitalizing on the market share and strong reputation they have made for themselves. Bob Weber and Melanie Welsh are proven industry leaders with great experience and vision. Under their leadership we not only expect our market presence and market share to grow, but also the North State Bank Mortgage name and reputation for excellence.”

“We have been working with North State Bank Mortgage for years as one of our most preferred lenders,” said Weber, Chief Executive Officer of Envision Mortgage Corporation. “With our values and visions aligning so perfectly, we are excited to become a part of their team. This partnership enables us to service our customers in a greater capacity.”

After the merger, the North State Bank Mortgage team will consist of ten (10) experienced mortgage professionals, with plans to aggressively recruit and hire new talent to the team.

“We are extremely happy to join the North State Bank Mortgage family,” shared Welsh, President of Envision Mortgage Corporation. “The synergy and added value the relationship has to offer is incredible. We will not only be able to offer additional Conforming and Non-Conforming products, but also take advantage of more competitive interest rates.”

North State Bank Mortgage is the mortgage lending division of North State Bank. North State Bank Mortgage has offices located in Apex, Chapel Hill, Fayetteville, Garner, Hickory, Raleigh, Wake Forest and Wilmington.

Founded in 2000, North State Bank is a full-service community bank serving Wake and New Hanover counties through seven full-service offices.

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North State Bancorp is listed on the OTC electronic bulletin board under the symbol “NSBC”.

[www.northstatebank.com](http://www.northstatebank.com) / [www.northstatebankmortgage.com](http://www.northstatebankmortgage.com)

*This news release contains forward-looking statements. The actual results might differ materially from those projected in the forward-looking statements for various reasons, including our ability to manage growth, changes in real estate values and the real estate market, regulatory changes and increased deposit insurance assessments, economic conditions, changes in interest rates, substantial changes in financial markets, loss of deposits and loan demand to other savings and financial institutions and our limited operating history. Additional information concerning factors that could cause actual results to materially differ from those in the forward-looking statements is contained in the Company's SEC filings, including its periodic reports under the Securities Exchange Act of 1934, as amended, copies of which are available upon request from the Company and at [www.northstatebank.com](http://www.northstatebank.com).*