

## NEWS RELEASE FOR IMMEDIATE RELEASE

### **RED Closes a \$13.5 Million Balance Sheet Construction Loan with Avanti Senior Living**

**Columbus, OH Dec 15, 2014**– Red Capital Partners, LLC, the proprietary debt and equity banking arm of comprehensive capital provider **RED CAPITAL GROUP, LLC**, recently completed a \$13.5 million Balance Sheet construction loan to an affiliate of Avanti Senior Living.

Avanti on Towne Lake will be a 90-unit Luxury Assisted Living and Memory Care facility, located in Cypress, TX, a suburb of Houston and close to the Avanti Headquarters in The Woodlands, TX. The community will consist of 50 assisted living units and 40 memory care units. Avanti Senior Living has partnered with an affiliate of Iron Point Partners to develop a portfolio of Class A senior living communities throughout Texas and the southeastern United States.

The community will feature many modern technological solutions aimed at improving care, lifestyles and accountability. The buildings will have special lighting designed to mimic the lighting you would see throughout the day, which helps residents with Alzheimer's or dementia with their orientation. In addition, Avanti on Towne Lake will have EHRs, RFID door locks, point-of-care devices for staff and extra monitoring for memory care residents.



*Figure 1: Rendering of Avanti Towne Lake*

To better integrate health care with senior living, Avanti at Towne Lake will have a telehealth room, as well as its own medical exam room. The community will also feature an exercise room with a ballet bar, around which Avanti designed a whole program to build strength and balance.

Tim Hekker, Co-Founder and Chief Executive

Officer, Avanti Senior Living has shared, "It has been an honor to work with **RED** once again. We have had a long lasting relationship with them so we are thrilled that they have financed our first Avanti project. Their flexible financing options were right on target and we look forward to their continued support as we expand our business of serving seniors."

Lori Alford, Co-founder and Chief Operating Officer, Avanti Senior Living stated, "We love that **RED** shares the same passion for innovation and their understanding of the senior housing space has made them great partners on this deal. We truly appreciate their loyal and trustworthy leadership; the entire team has been a pleasure to work with and we look forward to an ongoing relationship with them."

## **RED CAPITAL GROUP, LLC**

**RED** Provides a \$13.5 Million Balance Sheet Construction Loan

Kathryn Burton Gray, Senior Managing Director for **RED** said, "Avanti's communities will be among the most technologically advanced in the country. The service and care will be unparalleled. **RED** is honored to be financing their first project."

James Scribner, Managing Director for **RED** said, "We are excited to be working Avanti Senior Living. **RED** has a long-standing relationship with the principals of Avanti and looking forward to financing their growth over the coming years."

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### **About RED CAPITAL GROUP, LLC**

Recognized for its industry expertise, innovative and comprehensive structures, and consistently high rankings, **RED CAPITAL GROUP, LLC** has provided over \$55.3 billion of integrated debt and equity capital since 1990 to the seniors housing and health care, multifamily, affordable, and student housing industries through three operating companies. **RED Mortgage Capital, LLC** is a leading Fannie Mae DUS<sup>®</sup> and MAP- and Lean-approved FHA lender with a mortgage servicing portfolio of over \$16 billion. **RED Capital Markets, LLC** (MEMBER FINRA/SIPC) is a leader in the distribution of Fannie Mae and Ginnie Mae Project MBS, and provides structuring, underwriting, placement, and advisory services for tax-exempt and taxable housing and health care bonds. **RED Capital Partners, LLC** provides proprietary debt and equity solutions, and asset management in a range of forms, including subordinated gap and bridge loans. **RED CAPITAL GROUP, LLC** is a subsidiary of ORIX USA Corporation.

### **About ORIX USA Corporation**

**ORIX USA Corporation** is a diversified financial company with approximately \$6 billion of assets in sectors spanning commercial finance, venture finance, commercial real estate and public finance, as well as \$25 billion of assets managed for others. Operating subsidiaries include Houlihan Lokey, **RED CAPITAL GROUP** and Mariner Investment Group. Headquartered in Dallas, Texas, ORIX USA and its subsidiaries have more than 1,400 employees and offices in major cities including New York, Los Angeles, London and Tokyo.

ORIX USA is a wholly-owned subsidiary of ORIX Corporation, a Tokyo-based, publicly owned international financial services company with operations in 35 countries worldwide. ORIX Corporation is listed on the Tokyo (8591) and New York Stock Exchanges (IX). For more information on ORIX USA, visit [www.orix.com](http://www.orix.com).

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