

December 2014 Building Activity

Past Twelve Months

	Permits	Permitted Units	Permit Value
December 2013	398	1,011	173,989,650
January 2014	358	1,059	167,576,990
February 2014	248	408	107,822,430
March 2014	360	482	126,616,132
April 2014	350	744	123,276,172
May 2014	421	519	145,305,883
June 2014	414	1,247	172,335,176
July 2014	443	903	162,589,635
August 2014	413	532	147,568,728
September 2014	436	791	184,305,677
October 2014	397	1,210	177,708,939
November 2014	405	865	180,312,569
December 2014	355	987	158,580,831

Five-Year Comparisons

	Permits	Permitted Units	Permit Value
December 2010	159	381	70,204,964
December 2011	293	568	113,939,243
December 2012	343	807	145,019,865
December 2013	398	1,011	173,989,650
December 2014	355	987	158,580,831

	Permits	Permitted Units	Permit Value
YTD 2010	2,942	5,611	1,035,351,301
YTD 2011	2,978	4,529	1,038,285,427
YTD 2012	4,282	9,042	1,594,264,038
YTD 2013	5,339	10,303	2,006,692,855
YTD 2014	4,914	10,093	1,965,546,718

Multifamily Construction as a Percentage of Total Activity

Jan - 14	Feb - 14	Mar - 14	Apr - 14	May - 14	Jun - 14	Jul - 14	Aug - 14	Sep - 14	Oct-14	Nov-14	Dec-14	YTD - 14
64	43	27	54	20	68	50	26	50	65	55	66	54

Top Cities for Building Activity

December				2014 End-of-Year			
Permits		Permitted Units		Permits		Permitted Units	
Lakeville	31	Bloomington	395	Lakeville	329	Minneapolis	2,312
Plymouth	31	Minnetonka	102	Plymouth	306	Maple Grove	512
Blaine	23	Elk River	55	Blaine	304	Savage	481
Minneapolis	16	Minneapolis	48	Woodbury	283	Blaine	392
Woodbury	16	Stillwater	47	Maple Grove	198	Woodbury	382

The Builders Association of the Twin Cities has contracted with Keystone Report, a local research firm, to maintain a database with information about new residential construction permits around the metropolitan area. After a builder has picked up the permit from a city, Keystone Report compiles and updates weekly residential housing permits by city for 70 percent of the metropolitan-area municipalities in the greater 13-county region. Planned units are the total number of housing units planned to be built under the permits issued (one permits is issued per building which may include more than one housing unit). Permit value does not include the land/lot costs.