

Minneapolis-St. Paul Area Economic Summary

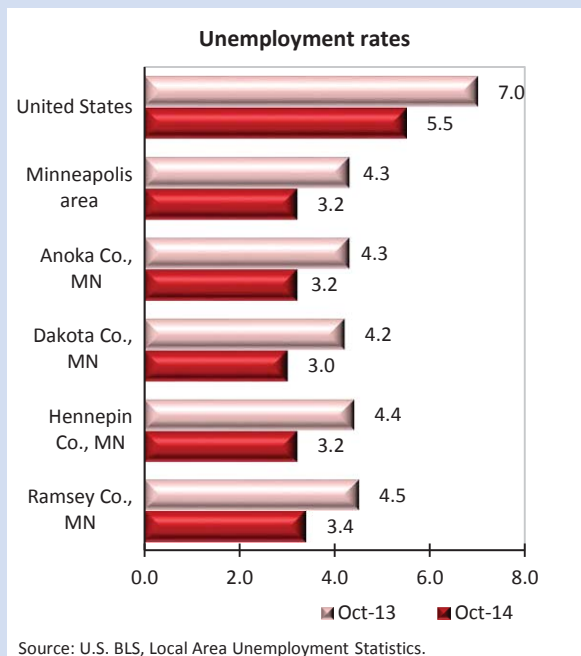


Updated December 10, 2014

www.bls.gov

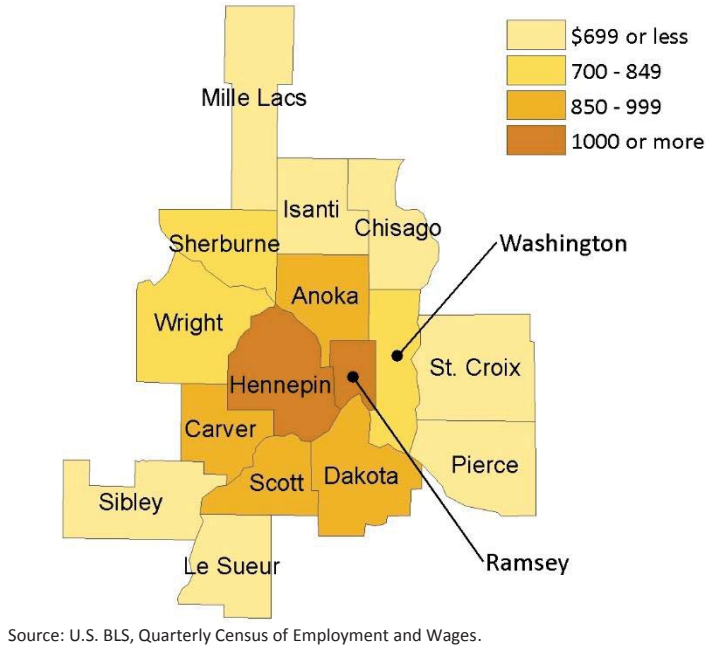
This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Minneapolis area, selected area counties, and the nation

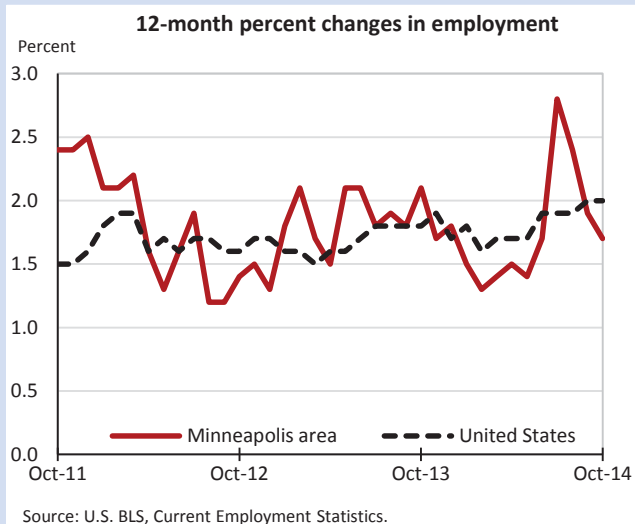


Average weekly wages for all industries by county

Minneapolis area, 1st quarter 2014
(U.S. = \$1,027; Area = \$1,148)



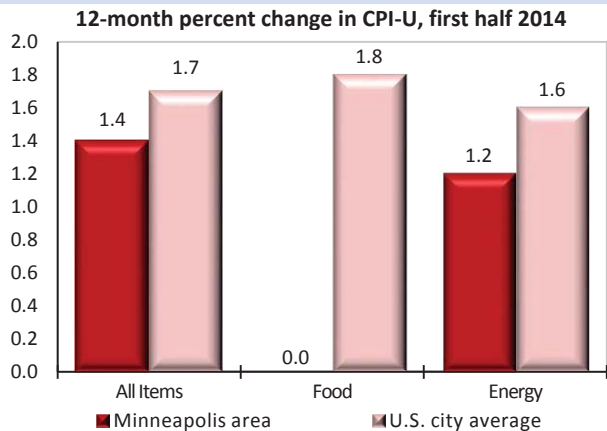
Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Minneapolis area employment (numbers in thousands)	Oct. 2014	Change from Oct. 2013 to Oct. 2014	
		Number	Percent
Total nonfarm	1,857.8	31.2	1.7
Mining, logging, and construction	70.9	-0.5	-0.7
Manufacturing	192.7	9.4	5.1
Trade, transportation, and utilities	319.6	-2.7	-0.8
Information	38.4	-0.3	-0.8
Financial activities	140.8	-1.1	-0.8
Professional and business services	286.4	8.1	2.9
Education and health services	311.2	9.9	3.3
Leisure and hospitality	173.2	4.5	2.7
Other services	78.6	0.1	0.1
Government	246.0	3.8	1.6

Source: U.S. BLS, Current Employment Statistics.

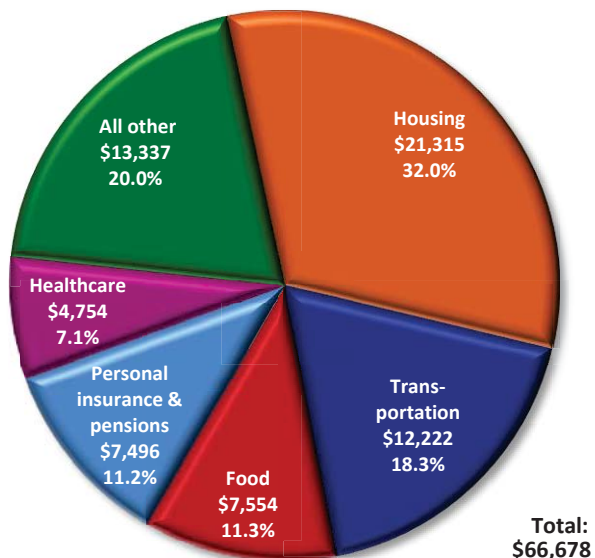
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

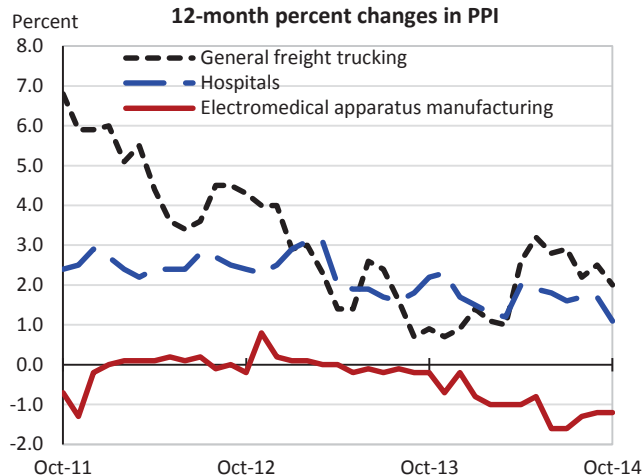
Average annual spending and percent distribution for selected categories

Minneapolis-St. Paul area average annual expenditures 2012-13



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Minneapolis area	United States
Total, all occupations	\$24.54	\$22.33
Financial managers	60.96	60.89
Industrial engineers	40.57	40.09
Computer systems analysts	39.98	41.02
Registered nurses	35.30	33.13
Accountants and auditors	32.84	34.86
Construction laborers	23.70	16.84
Machinists	21.93	19.72
Customer service representatives	18.18	16.04
Social and human service assistants	15.66	15.04
Retail salespersons	11.44	12.20
Personal care aides	11.39	10.09
Cooks, fast food	8.65	9.07

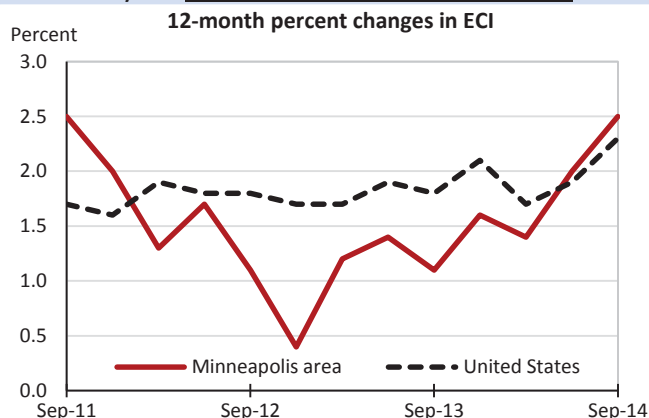
Source: U.S. BLS, Occupational Employment Statistics, May 2013.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2014	West North Central (1)	United States
Total compensation	\$28.84	\$30.32
Wages and salaries	20.27	21.18
Total benefits	8.57	9.14
Paid leave	2.03	2.10
Vacation	1.11	1.09
Supplemental pay	0.63	0.86
Insurance	2.50	2.50
Retirement and savings	1.13	1.23
Legally required benefits	2.27	2.45

(1) West North Central includes IA, KS, MN, MO, ND, NE, and SD.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.