

FOREX GEMINI CODE

Presents

Dynamic Triple Edge



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Introduction

Hello Trader,

Welcome to the Dynamic Triple Edge!

Although the Dynamic Triple Edge is an indicator, it is actually a system as well. It performs extremely well and has a built-in functionality of alerting you to when the perfect setup occurs, so you won't miss any signal.

It is very versatile as it can be used on all timeframes and currency pairs, therefore you can use it on the pairs and timeframes you are most comfortable with.

It is very reliable and robust, so the number of false signals is at an absolute minimum.

I tried to design it as user friendly as possible. The rules are simple and straight-forward, so you can start using it right after reading the manual.

So, let's get started!

Installation

The installation of Dynamic Triple Edge is actually very easy, since it comes with the auto-installer which will take care of everything for you.

After you have downloaded the DynamicTripleEdge.zip file, if you have Windows 7 or higher you can either right click on the file and choose “Extract” or simply double click to open it. If you have a Windows version prior to Win 7, you’ll have to download a free tool for extracting zip files, like WinRar.

After you’ve opened (or extracted) the downloaded archive, simply double click on the DynamicTripleEdge file inside to start the autoinstallation process.

If you get a security warning, click “Run”. If you get User Account warning, click “Yes”.

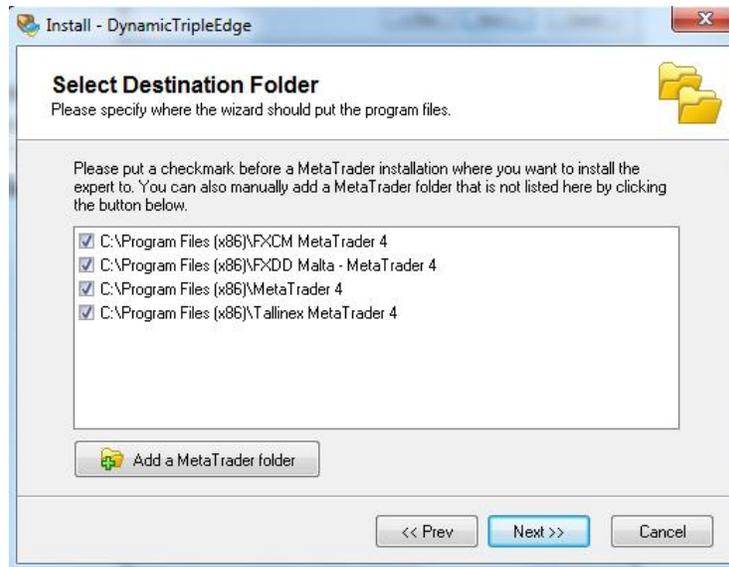
First, you’ll be prompted with the main installation window, where you can simply click “Next”.



The next step is to read the license agreement, check “I accept this agreement” and click “Next”



Next, select the brokers you wish to install to. If your broker/platform is installed, but not showing up, you can use the “Add a MetaTrader folder” button to tell the autoinstaller where you platform is installed. After that hit the “Next” button.



For the next three steps, you can just click “Next” and the indicator will be installed for you.

Simply click “Finish” and you’re done.



If you open your MetaTrader4 platform and open the Navigator window (View -> Navigator or CTRL + N), you should see DynamicTripleEdge indicator.

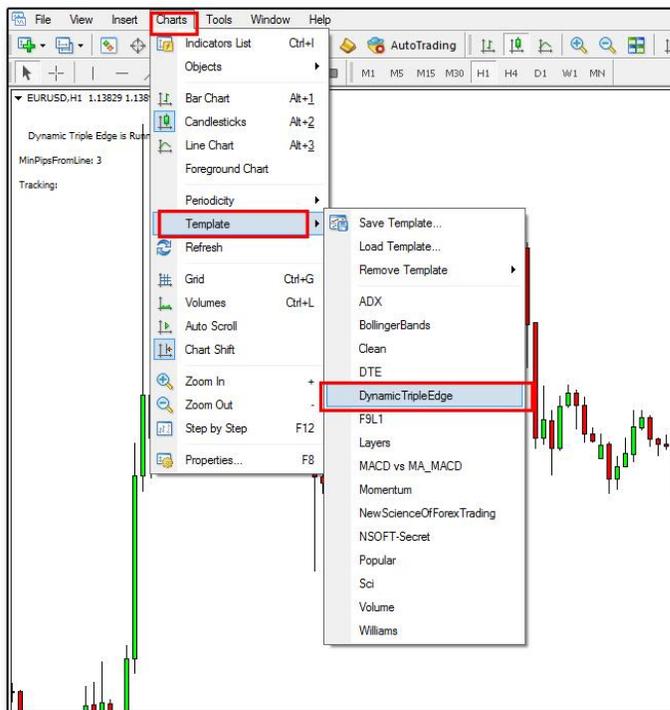
To apply it to your chart, either double click on it or, click and drag and drop it onto the chart.

USING THE TEMPLATE

With the installation of the indicator, you'll notice that Dynamic Triple Edge template was installed as well.

Applying the template will change the look of your chart and apply the indicator in one click.

To apply the template you can use the menu: Chart -> Template -> Dynamic Triple Edge or you can select Dynamic Triple Edge from the toolbar.



Basic Principles

This system is a trend-following system, which means that long (buy) trades can only occur while in an up-trend and short (sell) trades can only occur while in a down-trend. The trend is determined by drawing our own, manual trendline.

After establishing the trend direction, we wait for the DTE Indicator to find the potential setup and draw its trendline, the “DTE Trendline.”

After we’ve determined the trend and the DTE Trendline appears on the chart, we wait for the price to:

- a) break **above** the DTE Trendline while we’re in an **up-trend** or;
- b) break **below** the DTE Trendline while we’re in an **down-trend**

ONE IMPORTANT THING TO MENTION IS THAT THE CLOSER THE SIGNAL IS TO OUR MANUAL TRENDLINE THAT WE USE TO DETERMINE THE TREND, THE STRONGER THAT SIGNAL IS.

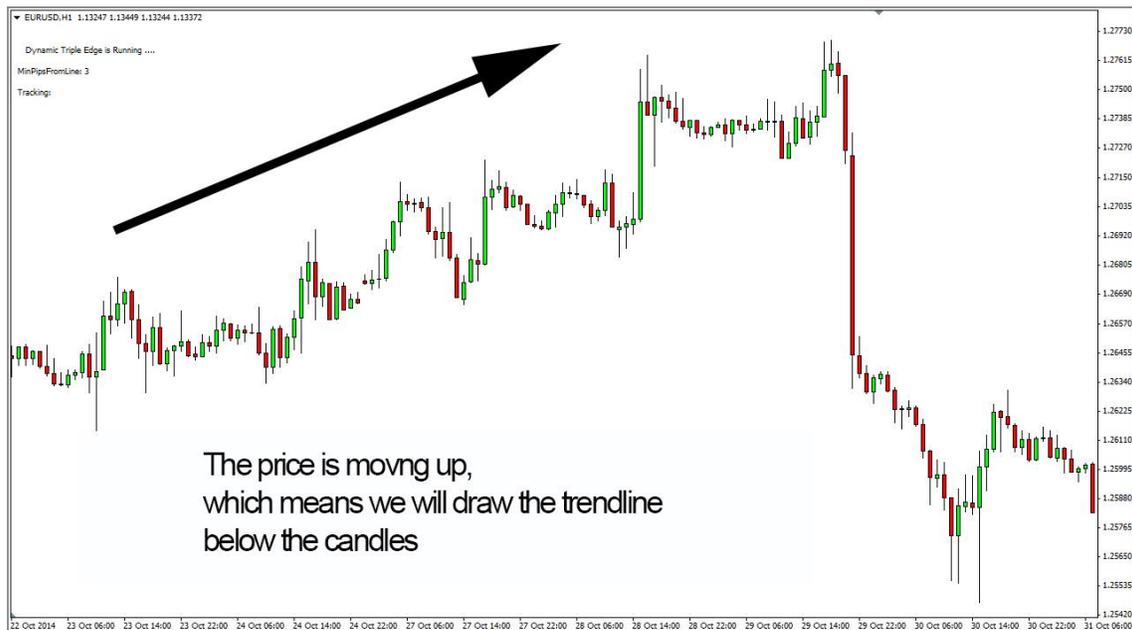
THAT’S WHY ONE SHOULD ALWAYS LOOK TO ENTER THOSE SIGNALS THAT OCCUR NEAR TO OUR MANUAL TRENDLINE AND TO SKIP THE SIGNALS THAT OCCUR FAR FROM IT.

DRAWING TRENDLINES

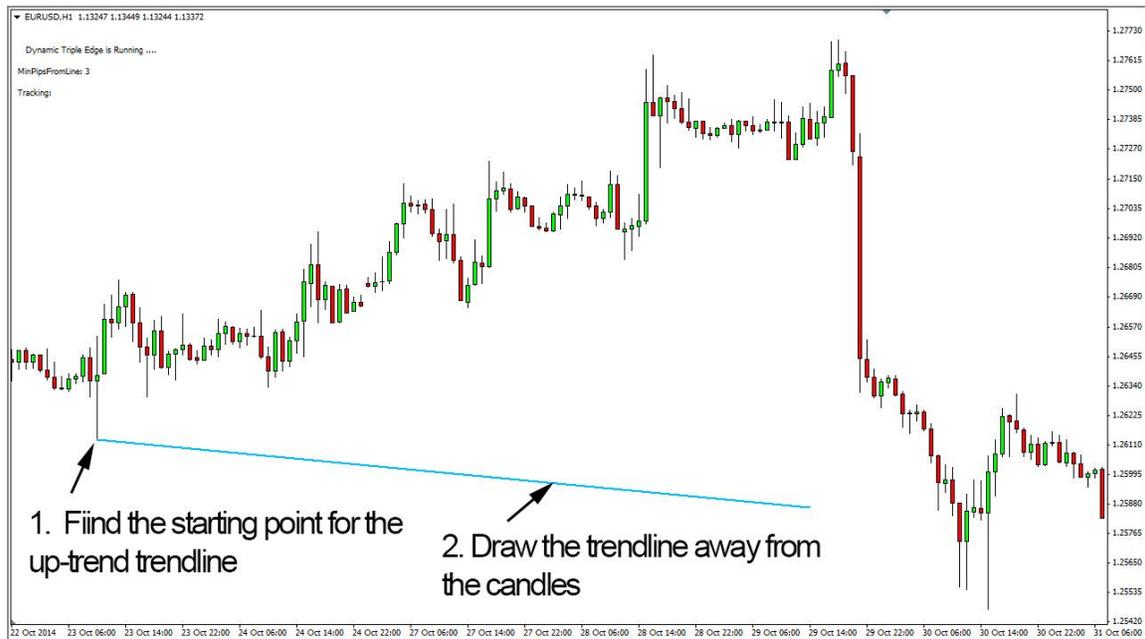
Trendlines act as support/resistance lines, only they have an angle and follow the price. They are connecting the wicks of the candles.

- An Up-trend trendline is always drawn **below** the price (connecting lower wicks of the candles).
- A Down-trend trendline is always drawn **above** the price (connecting upper wicks of the candles).

The first step we take is to decide whether the price is moving up or down that is; whether we will draw an up-trend trendline or a down-trend trendline. In this example we will draw an up-trend trendline.



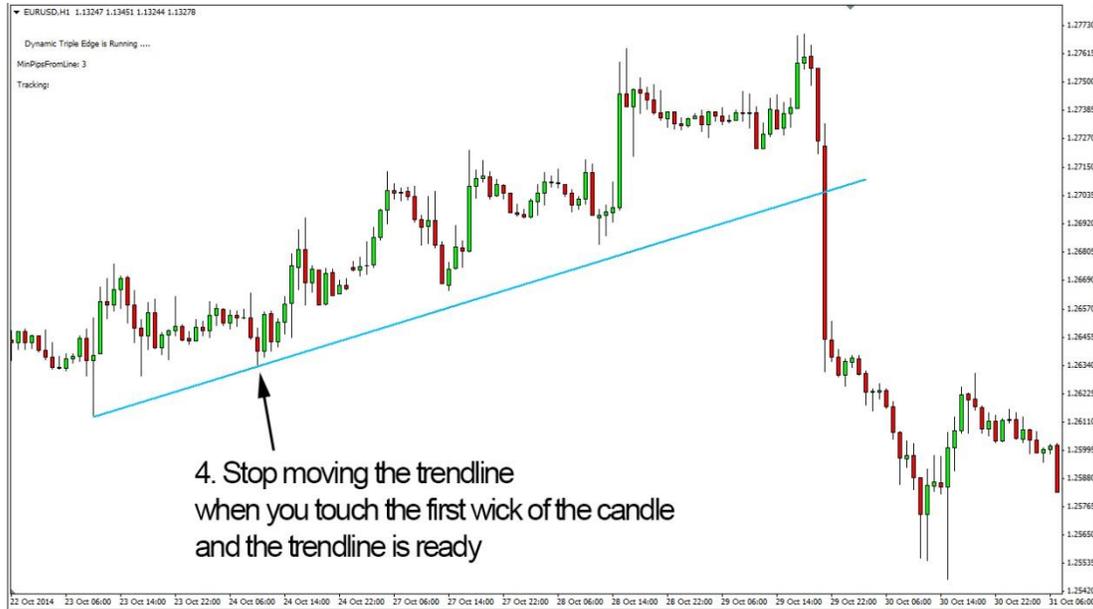
Next, we find the starting point (for the Up-trend trendline, we always start the trendline at the bottom point and would look toward the top). We start drawing from the starting point (start of the trend) and towards the right hand side, away from the candles.



In the next step will start moving the end of our trendline toward the top, until we touch the first wick (of any other candle).



And finally we get the trendline.

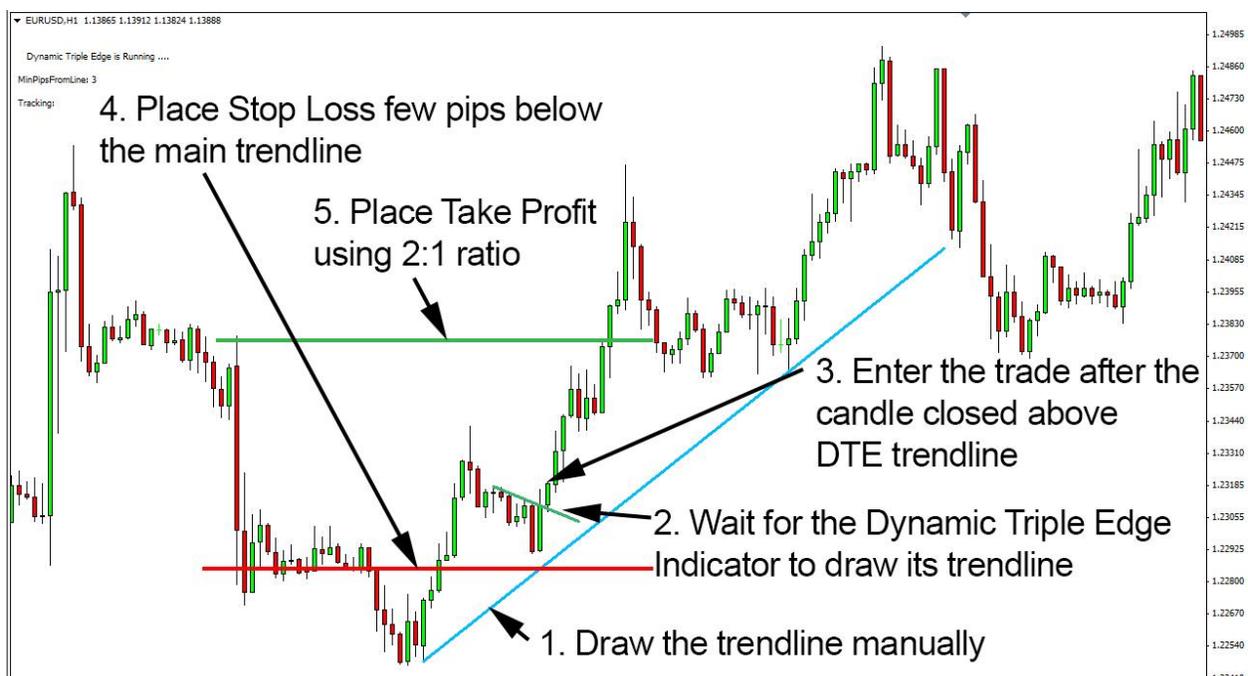


As you can see, drawing a trendline is easy. Find the direction of the price, start by drawing a horizontal line and continue by moving its end toward the price. The point when you stop moving the end of the trendline is when the line reaches the first wick of any candle.

Rules

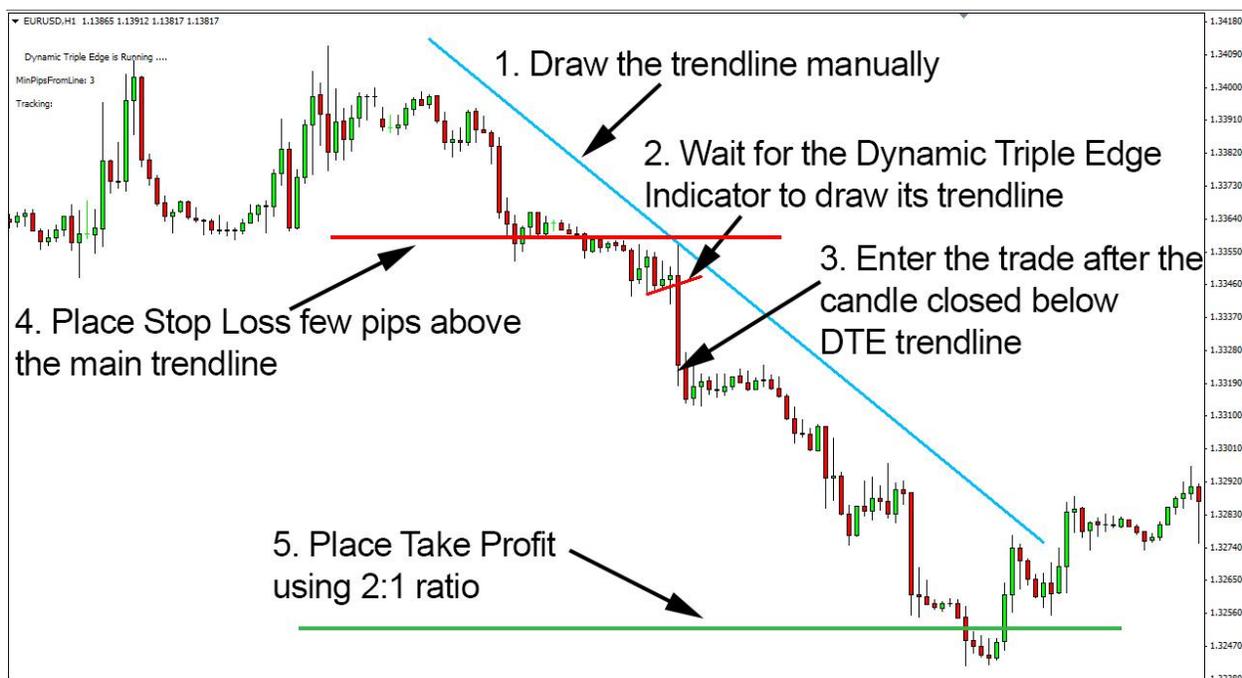
LONG ENTRY RULES:

1. Confirm the uptrend by drawing a trendline manually (as above).
2. Wait for the Dynamic Triple Edge Indicator to draw its trendline, which will be **green**.
3. a) For an **Aggressive** Entry: Enter the trade as soon as the candle crosses above the **green DTE trendline**.
b) For a **Conservative** Entry: Wait for the candle to close above the **green DTE trendline**.
4. Place the stop loss a few pips below the manually drawn trendline .
5. Measure the distance from the entry point to your stop loss and set your target twice as much (use 2:1 risk to reward ratio).



SHORT ENTRY RULES:

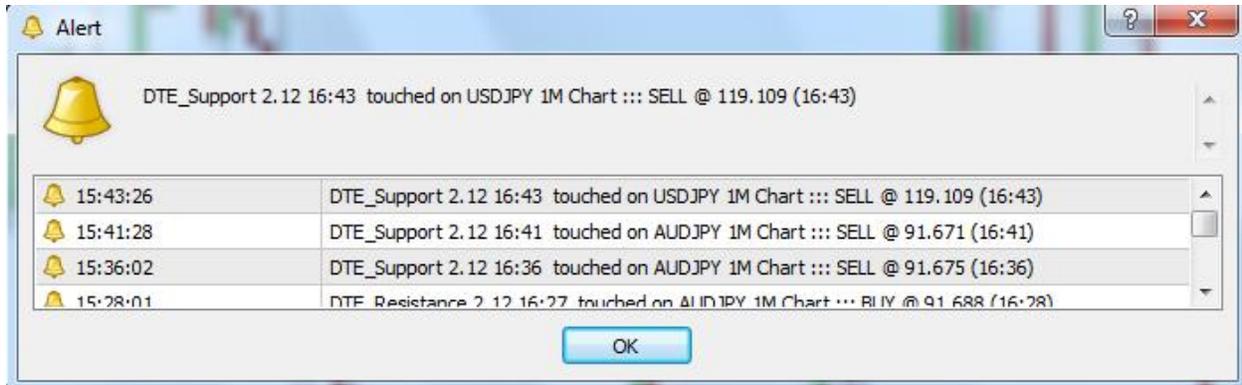
1. Confirm the down trend by drawing a trendline manually.
2. Wait for the Dynamic Triple Edge Indicator to draw its trendline, which will be **red**.
3. a) For an **Aggressive** Entry: Enter the trade as soon as the candle crosses below the **red DTE trendline**.
b) For a **Conservative** Entry: Wait for the candle to close below the **red DTE trendline**.
4. Place the stop loss a few pips above the manually drawn trendline.
5. Measure the distance from the entry point to your stop loss and set your target twice as much (use 2:1 risk to reward ratio).



ALERTS

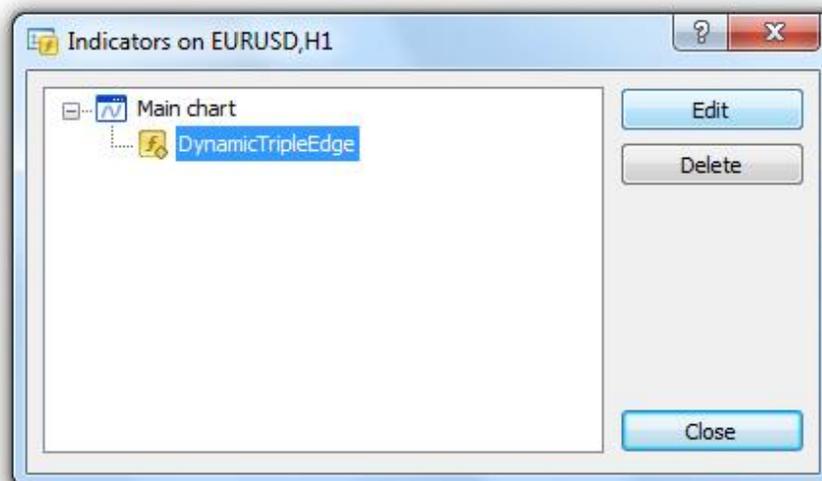
Now that you've learned the rules, Dynamic Triple Edge Indicator has the ability of automation, which means that it will alert you with a pop-up window, stating whether there is a buy or a sell signal and it will also tell you on which currency pair and timeframe it occurred.

Here is what an alert would look like:

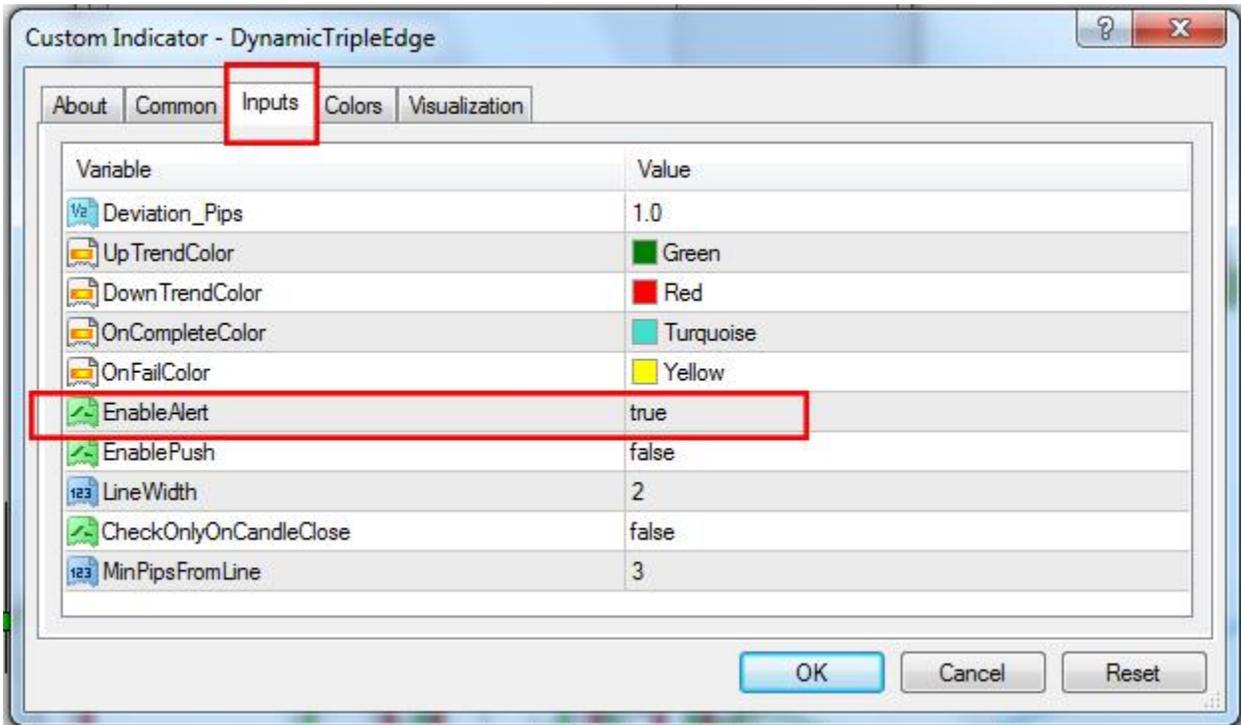


Alerts are enabled by default. If you want to disable them, go to: Charts -> Indicators List or press Ctrl+I.

A new window with the list of Indicators on the chart will appear. Select "DynamicTripleEdge" and click the "Edit" button.



After you've opened the properties of the indicator, go to the "Inputs" tab. Here you can change the "Enable Alert" from "True" to "False".



Parameters

When you place the DTE onto your chart, you'll be presented with a properties window. You can also access that window at any time by going to Charts -> Indicators List. Then select DTE from the list and choose "Edit". This will bring up the same properties window.

This indicator comes with certain parameters that you can tweak to your preference. Here is the list with explanations of each parameter:

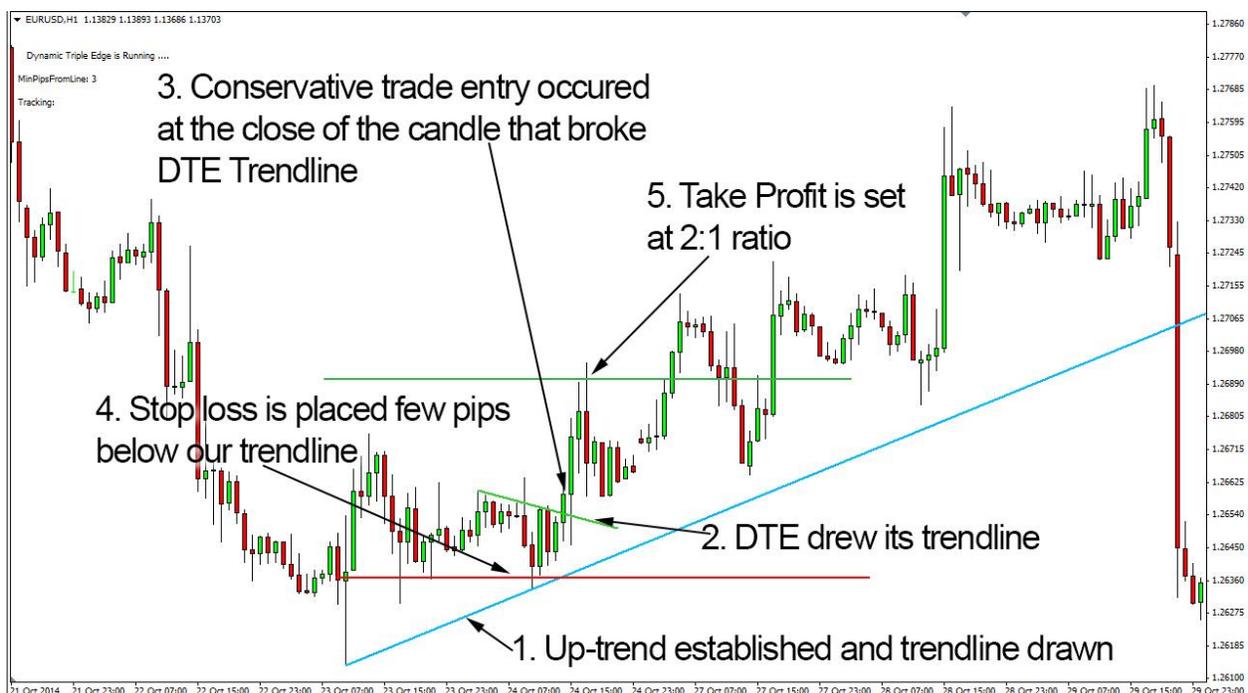
PARAMETER	DESCRIPTION
Deviation_Pips	How many pips we allow the DTE trendline (the one connecting 3 lows or highs) to deviate
UpTrendColor	Color for the uptrend DTE trendline
DownTrendColor	Color for the downtrend DTE trendline
OnCompleteColor	Color for the DTE trendline if it was broken
OnFailColor	Color for the DTE trendline, if a new line appeared and the old one failed to be broken
EnableAlert	Set this to True if you want to receive alerts when signals occur
LineWidth	Specify the width of the drawn trendline
CheckOnlyOnCandleClose	If set to True, DTE will only be searching for the signals occurring after the candle closed
MinPipsFromLine	Minimum pips away from breaking point if necessary - if only to touch, then set to 0

Example Trades

LONG/BUY Example

In this example, we'll take a look at the Buy trade setup.

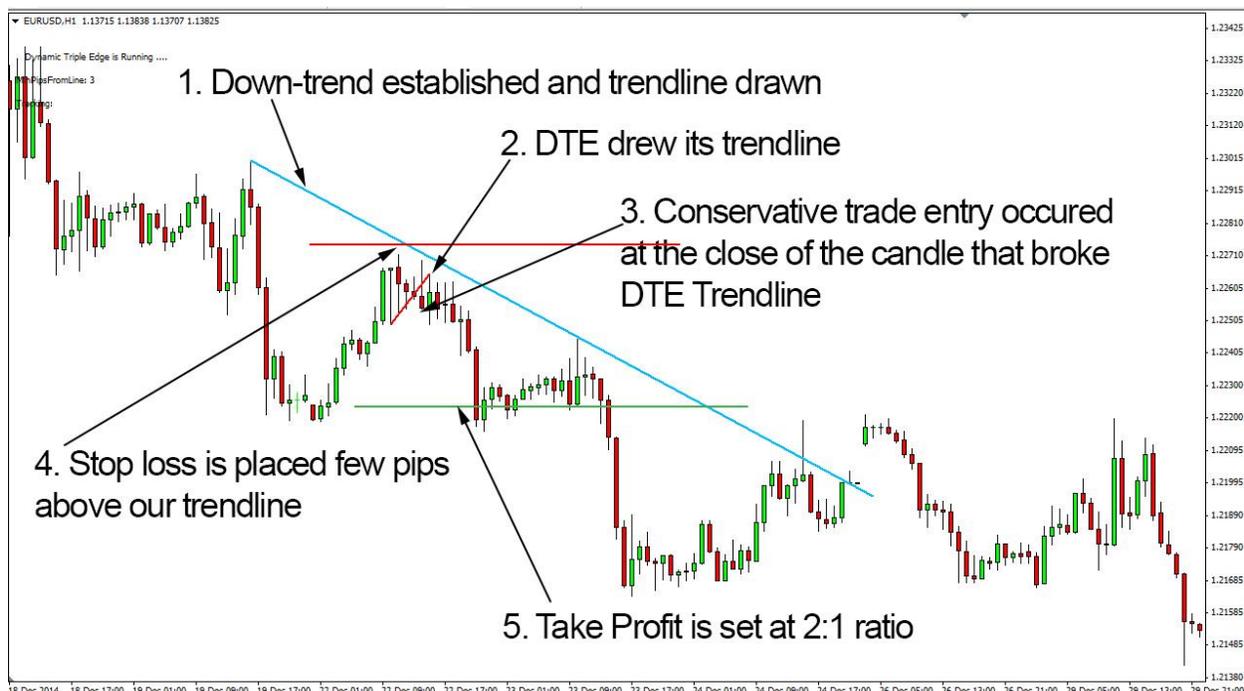
1. I established the trend and drew the trendline (blue trendline on the chart).
2. After I established the trend, I waited for the entry to occur. Firstly, DTE drew its green trendline. Then I waited for the candle to close above it.
3. After the candle broke through and closed above the DTE Trendline, I entered the trade.
4. I placed my Stop loss a few pips below my (blue) trendline.
5. Then I measured the distance from my entry to my Stop Loss (in this example it was 19 pips below my entry point) and placed my Take Profit at twice that distance (in this example it was 38 pips from the entry point).



SHORT/SELL Example

In this example, we'll take a look at the Buy trade setup.

1. I established the trend and drew the trendline (blue trendline on the chart).
2. After I established the trend, I waited for the entry to occur. Firstly, DTE drew its red trendline. Then I waited for the candle to close below it.
3. After the candle broke through and closed below the DTE Trendline, I entered the trade.
4. I placed my Stop loss a few pips above my (blue) trendline.
5. Then I measured the distance from my entry to my Stop Loss (in this example it was 22 pips above my entry point) and placed my Take Profit at twice that distance (in this example it was 44 pips from the entry point).



As you can see in both examples, an even bigger Risk to Reward ratio can be used with this system for even bigger profits.

EXAMPLES OF GOOD AND BAD ENTRIES

As mentioned in the previous chapter, the closer the entry is to our manual trendline, the better.

Should a possible entry occur far from the manual trendline, you can skip that particular trade.

Here are a couple of examples of good and bad buy setups:



And here we can see a few good and bad sell trade setups:



As you can see, the closer the signal is to our trendline, the better and more reliable the setup we get.

Conclusion

Thank you for showing the interest in this system/indicator.

I'm sure it will perform as well for you as it does for me and that you'll enjoy using it as much as I enjoyed creating it.

It produces a lot of quality signals and, with disciplined use, it can provide very good profits as it's using a 2:1 risk to reward ratio.

It can be used on all timeframes and currency pairs, so it's suitable for all traders.

All my very best

Vladimir Ribakov