

Local Market Update – January 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chanhassen

+ 30.8%

Change in
New Listings

- 15.4%

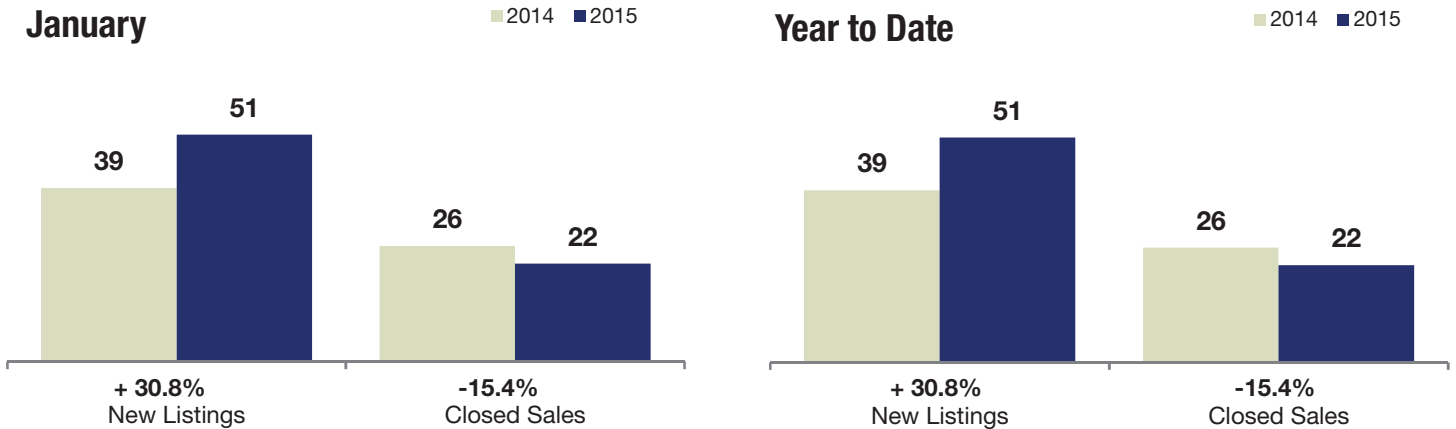
Change in
Closed Sales

+ 64.0%

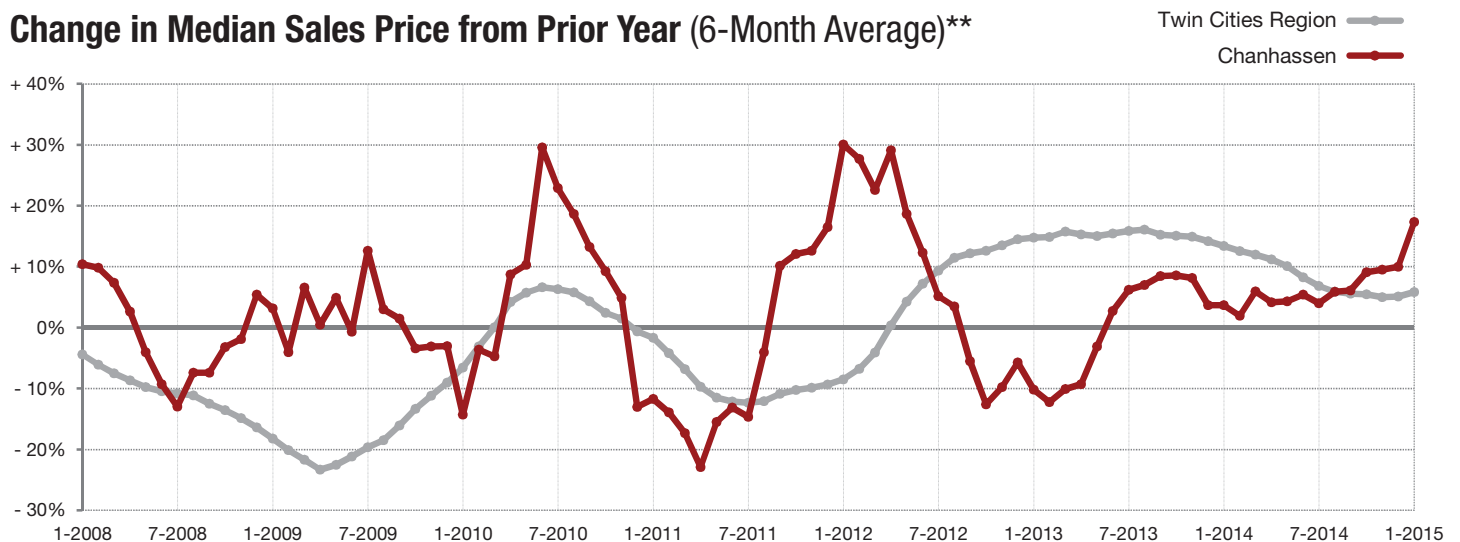
Change in
Median Sales Price

	January			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	39	51	+ 30.8%	39	51	+ 30.8%
Closed Sales	26	22	-15.4%	26	22	-15.4%
Median Sales Price*	\$251,000	\$411,750	+ 64.0%	\$251,000	\$411,750	+ 64.0%
Average Sales Price*	\$436,508	\$442,612	+ 1.4%	\$436,508	\$442,612	+ 1.4%
Price Per Square Foot*	\$154	\$137	-10.5%	\$154	\$137	-10.5%
Percent of Original List Price Received*	97.7%	97.3%	-0.4%	97.7%	97.3%	-0.4%
Days on Market Until Sale	73	92	+ 26.0%	73	92	+ 26.0%
Inventory of Homes for Sale	110	139	+ 26.4%	--	--	--
Months Supply of Inventory	2.6	3.6	+ 38.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 2, 2015. All data from NorthstarMLS. | Powered by 10K Research and Marketing.