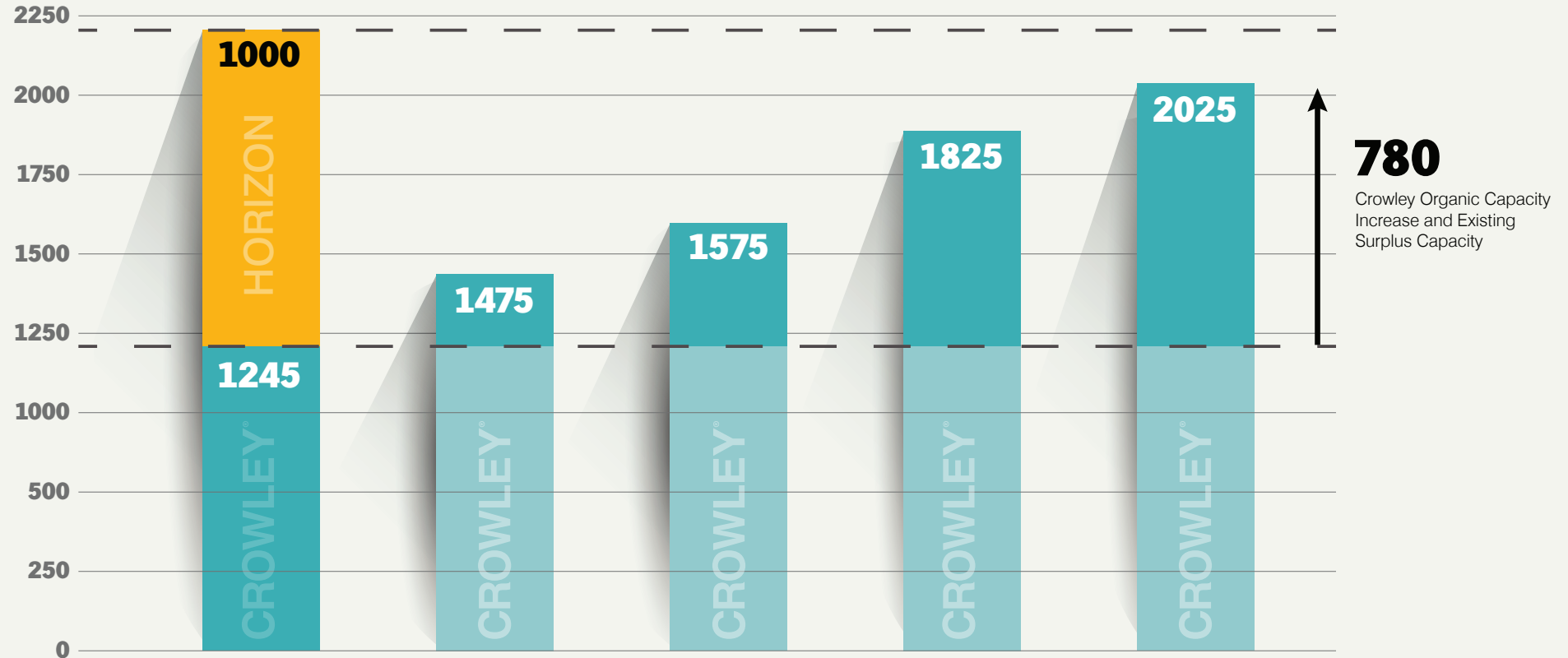


# Crowley Southbound Puerto Rico Capacity Trend

Average Loads Per Week



**780**  
Crowley Organic Capacity Increase and Existing Surplus Capacity

**1000**  
Horizon Lines 2014 Average Loads Per Week  
(Source: JOC PERS)

**1245**  
Crowley Lines 2014 Average Loads Per Week  
(Source: Crowley)

**+230**  
Crowley 2014 Average Surplus Capacity Per Week

**+100**  
January 1, 2015, Crowley modifies barge fleet to optimize layout and improve stow factor.  
+  
Average 100 loads/week of capacity

**+250**  
January 15, 2015, Crowley begins running all sailings at accelerated sea speed.  
+  
Average 250 loads/week of capacity

**+200**  
March 17, 2015, Crowley adds flat deck barge to the fleet.  
+  
Average 200 loads/week of capacity