

## Jason Hope Agrees With CRN Indicating Buying Up of IoT Startups Just Beginning

On the tail of Feeney Wireless acquisition of Novatel, CRN indicates an Internet of Things "buying spree" is in the works. Jason Hope comments on a recent article about these changes.

The Internet of Things brings not only changes in tech, but also changes in the investment world, according to an article on CRN. As the technology makes the change from simply being something to talk about to being a true reality, companies are starting to make acquisitions in the industry. Jason Hope, futurist from Arizona, believes this is likely to continue as the buzz solidifies into a the reality of the future.

On April 2, <https://twitter.com/mharanas1987> [Mark Haranas \_\_title\_\_ ] of CRN published an article entitled "[http://www.crn.com/news/networking/300076372/snapping-up-startups-internet-of-things-buying-sprees-only-just-begun.htm?itc=hp\\_tax\\_networking](http://www.crn.com/news/networking/300076372/snapping-up-startups-internet-of-things-buying-sprees-only-just-begun.htm?itc=hp_tax_networking) [Snapping Up Startups: Internet of Things Buying Spree Has Only Just Begun. \_\_title\_\_ ]" In the article, he looked at recent acquisitions, such as Novatel Wireless's acquisition of Feeney Wireless in late March. Novatel, which designs machine-to-machine solutions and Software as a Service services, was an ideal fit for Internet of things product maker Feeney Wireles. Haranas quoted Alex Mashinsky, CEO of Novatel "Feeney was the first one but definitely not the last one. We're thinking at least two more acquisitions this year, all based around IoT."

Another March purchase was Amazon's purchase of Denver-based startup 2lemetry, another developer of IoT solutions. This, according to Jason Hope, indicates a true buying spree is beginning. "Every day we are hearing rumors of new purchases and acquisitions in the works," he said. "I really believe this has only just begun."

In fact, the article quotes John Byrne, senior principal analyst of Internet of Things at Infonetics as saying, "Large companies snatching up smaller IoT startups is going to be the trend for the foreseeable future." The research and development that has already taken place in the startups are an asset to the larger companies, who have the funds to make the research into reality.

"These are exciting times to be an IoT startup," said Hope. "Companies are realizing the potential and spending their money on these startups, so smaller companies have a bigger chance of success with the help of a large parent company who comes in and buys them up."

### About Jason Hope

Jason Hope lives in Scottsdale and is a native of the state of

Arizona. He spends his time and resources supporting research that will better the future of mankind, both through medical science and through technology. Read his work and tech insights at [www.jasonhope.com](http://www.jasonhope.com).