Leeyo® RevPro® Revenue Automation Software

Automation of revenue recognition with RevPro® gives you increased confidence in your revenue process. RevPro automates even the most complex revenue processes to produce consistent and accurate revenue data quickly and easily. It integrates with any ERP—or as a stand-alone solution—and can be deployed on-cloud or on the premises for an organization.

Does this sound familiar?

As a business grows, expands globally, accepts new and more flexible payment methods or participates in M&A activity, their business model quickly grows in complexity. One of the areas hardest hit by this increased complexity is revenue recognition. Introduction of new revenue recognition guidance only adds to the confusion. Traditional approaches to revenue management are no longer sufficient to keep pace and scale with such rapidly evolving business models.

Current revenue processes are often very manual, involving complicated spreadsheets and hours of wasted manpower. Leaders lack confidence in the accuracy of their revenue figures and accountants find it difficult to track down potential spreadsheet errors, which can result in significant differences in reported revenue. Most current revenue processing also lacks full visibility into revenue data necessary for reliable analysis and forecasting.

Existing ERP systems are not equipped to handle the complexity of common elements such as multi-element arrangements or deferred revenue. Throw in the new complexities of variable consideration, contract modifications and performance obligations and the question of whether or not your existing processes are capable of handling today's challenges are quickly answered.

We feel your pain

You need a solution which will automate the mundane details of revenue recognition, collect data from multiple sources, perform functions including transaction grouping, allocations and fair-value calculations and give you the answers you need quickly and easily.

RevPro is that solution. RevPro simplifies management of your complex revenue processes through software automation and expert integration.

What is RevPro?

RevPro is the world's first commercially available revenue cycle automation engine helping organizations streamline management of the revenue cycle through seamless integration with various ERPs and other systems.

And, in an industry guided by ever evolving standards, it is important to note this product is compliant with both current and future U.S. GAAP.

RevPro features modules designed to mesh with a variety of business needs, regardless of verticals, complexity and revenue policies.

Revenue Management
- Automate all phases of the revenue transaction lifecycle: Identify and group contracts, analyze fair value pricing, perform allocations, defer and release revenue according to user-defined rule sets

Revenue Forecasting
- Get a clear picture of future revenue and associated costs and see how changes in rules affect future periods

Revenue Intelligence
- Report and analyze revenue transactions with this robust reporting framework

RevPro features

Multi-book Processing
- Process arrangement/revenue contracts across multiple books in different periods from a single data import
- Engine designed to operate under current and/or future U.S. GAAP

Contract/Deal Identification
- Provides a snapshot of a contract with modifications

Multi-POB Element Revenue Contract

Portfolio Accounting

POB Configurator
- Framework to configure simple-to-complex rules to identify performance obligations

VC Manager
- Process and calculate VC/VC adjustments, perform analysis and derive VC estimates based on historical analysis

SSP Calculator / Analysis

- SSP calculator is an automated process to calculate and arrive at FV price based on the provided configuration
- SSP Derivation
- Residual SSP derivation

Standard Cost Accounting / Processing

- Perform cost accounting associated with the sales order, independent of revenue

Other Cost Accounting / Processing

- Perform calculation and accounting for non-standard costs

Revenue/Cost Forecasting

- Project revenue and cost over a period of time, providing true visibility for analysis and decision-making

Why top-tier companies use RevPro

Visibility

- Accurate and consistent data for better financial decision-making
- Improves ability to analyze and forecast revenue
- Increases investor confidence

Efficiency

- Reduces time needed for period-end close process
- Decreases risk of errors through lower reliance on spreadsheets and manual processes
- Make audit preparation smoother and faster, also saving audit fees
- Frees up resources for more meaningful analysis

Flexibility

- Intuitive and easy-to-use configurable rule sets
- Ability to integrate with any ERP but not co-dependent
- On-cloud deployment makes it easy to start seeing improvements

Compliance & Controls

- Enables repeatable and auditable business processes and controls
- Complete compliance with current GAAP/ASC 606

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About Leeyo Software

Leeyo Software was founded in 2009 by seasoned accounting and IT professionals to help equip powerful and effective revenue teams in any business, from emerging to global enterprises. Leeyo's mission is to modernize a company's financial organization with 21st century work tools and to replace the spreadsheet as tool-of-choice for revenue recognition. Leeyo's expert and experienced implementation team ensures your solution, regardless of complexity, is functional, fully integrated with existing systems and capable of meeting your business needs. Leeyo provides customers with email and telephone support 24x7x365.