April 21, 2015

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FOR IMMEDIATE RELEASE:

Former Ultimate Electronics headquarters has been purchased by Appliance Factory and Mattress Kingdom.

DENVER – The former 330,000 sq.ft. Ultimate Electronics headquarters on 84th and I-25 has been purchased by Appliance Factory and Mattress Kingdom. The 34 acre iconic location will allow Appliance Factory and Mattress Kingdom to consolidate their warehouse, office and retail operations.

The large complex has sat vacant for 4 years after the Chapter 7 filing and subsequent demise of Colorado based Ultimate Electronics/Soundtrack in 2011. Ultimate Electronics at their height had 64 locations spanning 19 states, with revenues over \$500,000,000. The well known building once housed the main distribution center, corporate offices and retail location for the multi-state electronics dealer.

"As a Colorado company, we're excited to bring new jobs and growth to the state as we expand our organization and continue to provide unprecedented value to Colorado consumers", said Chuck Ewing, CEO of Appliance Factory & Mattress Kingdom.

About Appliance Factory & Mattress Kingdom

Appliance Factory & Mattress Kingdom is the 30th largest appliance and mattress retailer in the nation with 14 stores throughout Colorado. CEO Chuck Ewing started the company in Denver from his garage in 1986 and grew it into a successful business employing almost 400 individuals.

WHO: Appliance Factory & Mattress Kingdom

WHAT: Former Ultimate Electronics headquarters has been purchased by Appliance Factory and

Mattress Kingdom.

WHEN: April 21, 2015

WHERE: 321 W. 84th Ave. Thornton, CO 80260

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