

NATIONAL INDUSTRIAL STATISTICS FIRST QUARTER 2015
April 22, 2015

Market	Inventory					Overall Available Vacant Space					Overall Vacancy Rates Estimated	Overall Rental Rates					Direct Available Vacant Space					Direct Weighted Average Triple Net Rental Rates					Direct Vacancy Rates Estimated	
	High-Tech	Manufacturing	Office Service	Warehouse	Total Inventory On Database	High-Tech	Manufacturing	Office Service	Warehouse	Total Available		High-Tech	Manufacturing	Office Service	Warehouse	Total	High-Tech	Manufacturing	Office Service	Warehouse	Total Available	High-Tech	Manufacturing	Office Service	Warehouse	Total		
Atlanta, GA	3,769,101	35,200,773	37,211,904	447,280,647	523,462,425	306,063	1,301,170	4,323,497	34,152,789	40,083,519	7.7%	\$4.31	\$3.36	\$7.80	\$3.51	\$4.03	306,063	1,301,170	4,420,183	32,798,754	38,676,210	\$4.31	\$3.36	\$7.80	\$3.54	\$4.08	7.4%	
Baltimore, MD	11,988,500	166,118,559	37,930,589	204,049,148	268,116,296	***	***	3,926,801	17,335,454	21,262,655	8.5%	***	***	\$10.39	\$4.72	***	***	3,789,198	13,235,172	17,024,370	***	***	\$10.41	\$4.72	\$5.38	8.3%		
Boston, MA	45,978,869	40,106,795	***	90,291,193	176,376,857	4,733,432	4,139,132	***	10,071,031	18,943,595	10.7%	\$8.20	\$7.07	***	\$5.43	\$6.28	4,421,255	4,019,615	***	9,562,052	18,002,922	\$8.18	\$7.07	***	\$5.48	\$6.32	10.2%	
Chicago, IL	***	489,800,583	37,600,528	610,755,038	1,140,916,149	***	21,680,325	3,262,210	49,587,851	74,530,386	6.5%	***	\$4.09	\$8.52	\$4.42	\$4.54	***	21,590,661	3,143,422	47,343,995	72,078,078	***	\$4.08	\$8.72	\$4.42	\$4.56	6.2%	
Contra Costa, CA	10,651,160	2,989,996	***	22,473,417	36,114,732	1,216,908	222,248	***	1,163,078	2,602,234	7.2%	\$11.04	\$6.36	***	\$6.36	\$8.52	1,192,587	198,866	***	1,144,166	2,535,619	\$10.92	\$6.72	***	\$6.20	\$8.52	7.0%	
Dallas-Ft Worth TX	15,406,224	***	69,521,038	461,099,790	546,027,052	***	950,623	7,989,255	36,559,295	45,499,173	8.9%	***	\$3.86	\$8.61	\$3.79	\$4.97	***	950,623	7,244,746	35,357,449	43,552,818	***	\$6.86	\$8.16	\$3.84	\$4.82	8.0%	
Denver, CO	4,812,512	43,696,110	42,437,288	147,469,266	238,415,176	409,377	1,596,421	2,931,706	4,848,154	9,785,658	4.1%	\$9.37	\$7.87	\$9.51	\$5.59	\$7.27	382,719	1,423,476	2,894,753	4,484,415	9,185,365	\$9.30	\$7.68	\$9.54	\$5.67	\$7.33	3.9%	
FL. Lauderdale, FL	13,641,815	14,424,028	66,054,013	94,119,856	181,239,712	***	891,476	724,943	4,459,426	6,075,845	6.5%	***	\$6.96	\$9.72	\$7.29	\$7.50	***	860,952	720,343	4,396,375	5,977,670	***	\$6.96	\$9.68	\$5.79	\$7.49	6.4%	
Greater Los Angeles	30,241,000	201,349,000	23,996,864	815,410,699	1,075,180,763	1,977,172	6,807,663	1,057,568	25,651,689	35,949,092	3.7%	\$9.91	\$6.74	\$12.67	\$7.10	\$7.37	1,872,232	6,373,339	942,763	23,830,210	33,018,544	\$10.07	\$6.84	\$11.98	\$7.05	\$7.34	3.1%	
Hartford, CT	9,424,723	34,010,696	***	48,487,366	91,532,785	***	4,544,992	***	5,874,774	11,867,206	13.0%	***	\$3.75	***	\$4.28	\$4.31	***	4,329,040	***	5,699,189	11,492,163	***	\$6.31	***	\$4.28	\$4.30	12.6%	
Houston, TX	62,438,454	***	37,474,980	279,291,622	379,474,980	***	1,570,920	17,178,718	17,737,639	21,488,277	5.3%	***	\$5.35	\$7.47	\$5.53	\$5.68	***	1,427,510	2,055,384	16,834,603	20,317,497	***	\$5.30	\$7.23	\$5.53	\$5.66	5.4%	
Inland Empire CA	1,988,996	95,451,788	11,759,379	347,630,730	456,830,893	210,264	5,231,461	779,824	21,740,930	27,962,479	10.1%	\$14.43	\$5.22	\$8.16	\$4.49	\$5.19	210,264	5,024,708	740,642	21,101,373	27,076,987	\$14.43	\$5.28	\$8.36	\$4.49	\$5.24	5.9%	
Jacksonville, FL	***	22,021,038	5,992,766	74,993,020	103,006,824	***	787,222	794,917	10,538,446	11,326,167	6.2%	***	\$2.96	\$8.60	\$3.90	\$6.00	***	877,222	785,610	8,866,307	10,529,139	***	\$2.96	\$8.69	\$3.90	\$6.00	10.2%	
Lakeland, FL	***	8,797,105	627,169	19,901,311	29,325,585	***	120,430	107,600	741,320	969,350	3.3%	***	\$4.73	\$6.05	\$4.39	\$4.62	***	120,430	107,600	741,320	969,350	***	\$4.73	\$6.05	\$4.39	\$4.62	3.3%	
Long Island NY	10,883,084	18,012,632	1,053,989	98,838,939	128,888,644	936,262	1,271,580	101,749	803,563	10,341,154	8.0%	\$13.32	\$8.61	\$6.73	\$8.32	\$8.78	892,262	1,271,580	101,749	7,456,957	9,722,548	\$13.32	\$8.61	\$6.73	\$8.36	\$8.85	7.5%	
Miami, FL	***	19,895,055	10,052,975	130,799,626	159,837,656	***	1,208,920	724,001	8,280,336	10,213,257	6.4%	***	\$4.09	\$11.46	\$6.40	\$6.42	***	1,208,920	716,517	8,162,393	10,087,830	***	\$5.23	\$9.00	\$6.46	\$6.54	6.3%	
New Haven, CT	10,046,878	15,649,111	***	242,476,495	313,649,685	6,414,498	2,402,019	***	3,732,528	6,680,690	13.7%	\$6.88	\$4.38	***	\$4.95	\$6.84	864,683	2,402,019	***	6,562,739	6,680,690	***	\$4.38	***	\$4.68	\$4.94	13.0%	
New Jersey - Central	45,107,852	44,065,338	***	202,479,431	331,649,685	6,414,498	2,402,019	***	3,732,528	6,680,690	13.7%	\$6.88	\$4.38	***	\$4.95	\$6.84	864,683	2,402,019	***	6,562,739	6,680,690	***	\$4.38	***	\$4.68	\$4.94	13.0%	
New Jersey - Northern	35,203,778	45,237,698	***	209,431,696	289,873,172	3,608,723	2,946,263	***	10,045,913	22,200,899	7.7%	\$9.99	\$3.93	***	\$4.91	\$6.08	6,077,521	3,129,924	***	17,105,730	26,313,175	\$12.14	\$3.93	***	\$4.98	\$6.22	7.9%	
Northern VA	***	19,412,628	***	27,542,849	46,955,477	***	2,819,925	***	16,045,913	22,200,899	7.7%	***	\$10.73	***	\$6.27	\$6.66	3,207,786	2,512,763	***	5,082,549	20,306,832	***	\$5.00	***	\$6.92	\$6.66	7.0%	
Oakland, CA	13,813,713	52,917,197	***	71,726,096	138,457,006	1,150,663	1,704,522	***	2,500,656	5,355,841	3.9%	\$9.65	\$7.07	***	\$6.23	\$7.25	1,131,879	1,387,068	***	2,324,285	4,843,232	***	\$9.65	\$7.57	***	\$6.48	\$7.59	3.5%
Orange County, CA	28,208,771	10,870,564	17,975,774	127,313,776	281,368,885	1,319,444	2,815,507	959,476	5,710,590	10,805,017	3.8%	\$11.55	\$8.67	\$11.62	\$7.80	\$8.98	1,240,140	2,717,459	913,501	5,512,649	10,383,749	\$11.55	\$8.75	\$11.66	\$7.70	\$9.02	3.7%	
Orlando, FL	***	12,997,896	14,864,610	80,051,564	107,914,070	***	682,598	2,481,078	5,620,310	8,783,966	8.1%	***	\$5.80	\$9.05	\$4.68	\$5.97	***	682,598	2,460,323	5,543,310	8,686,231	***	\$5.80	\$9.05	\$4.69	\$5.99	8.0%	
Palm Beach, FL	***	7,532,172	8,277,009	26,526,056	42,335,237	***	416,284	761,781	1,229,828	2,407,893	5.7%	***	\$8.12	\$13.81	\$2.90	\$10.94	***	416,284	642,577	1,191,291	2,500,152	***	\$6.20	\$11.05	\$7.32	\$8.23	5.3%	
Pennsylvania I-81/I-78 Distribution Corridor	***	18,062,884	1,641,129	212,266,482	231,970,495	***	1,035,945	251,733	8,921,102	10,208,780	4.4%	***	\$3.50	\$5.56	\$4.05	\$4.10	***	1,035,945	182,293	8,525,261	9,743,499	***	\$3.50	\$5.35	\$4.03	\$4.06	4.2%	
Philadelphia I-76/I-76 Distribution Corridor	***	60,298,950	47,883,018	173,946,855	282,128,823	***	2,793,277	13,135,810	9,076,410	15,005,497	5.3%	***	\$3.73	\$9.18	\$4.15	\$5.02	***	2,760,277	3,032,081	8,027,779	13,820,137	***	\$3.73	\$8.73	\$4.14	\$4.96	4.9%	
Phoenix, AZ	26,478,474	65,312,778	20,037,002	166,932,713	278,760,967	5,942,027	4,871,107	2,842,606	21,069,703	34,725,443	12.5%	\$11.06	\$5.69	\$12.48	\$5.47	\$6.76	5,663,670	4,395,586	2,555,170	20,604,252	33,218,678	\$11.50	\$6.03	\$12.48	\$5.49	\$6.78	11.9%	
Portland, OR	16,221,498	35,909,274	***	133,989,568	186,120,340	***	1,339,064	***	6,198,889	9,520,165	5.1%	\$10.63	\$5.12	***	\$5.48	\$6.50	6,027,579	1,873,435	1,339,064	9,240,078	10,606	\$5.12	***	\$5.47	\$6.74	5.0%		
Sacramento, CA	6,995,622	18,271,317	***	107,945,595	133,212,494	1,289,025	1,452,677	***	11,757,059	14,496,761	10.9%	\$8.40	\$4.32	***	\$4.20	\$4.56	1,271,901	1,396,628	***	11,496,504	14,165,033	\$8.16	\$4.32	***	\$4.20	\$4.56	10.6%	
San Diego, CA	58,461,950	80,062,415	***	35,784,055	194,308,430	6,162,590	3,457,258	***	2,942,996	12,562,844	6.5%	\$17.88	\$8.64	\$12.36	\$5.01	\$292	5,031,292	3,320,866	***	2,411,310	10,763,468	\$17.40	\$8.64	***	\$4.76	\$8.84	5.8%	
San Francisco North Bay CA	4,482,926	12,288,564	***	50,713,155	67,484,645	***	314,793	951,704	2,049,872	3,316,369	4.9%	***	\$9.36	\$12.12	\$8.52	\$9.72	***	314,793	922,436	1,951,014	3,188,243	***	\$9.36	\$12.24	\$8.70	\$9.96	4.7%	
San Francisco Peninsula, CA	24,509,191	3,285,622	***	38,394,184	66,188,997	717,225	204,619	***	590,211	1,512,055	2.3%	\$37.10	\$12.24	***	\$11.02	\$20.82	429,075	88,343	***	560,711	1,078,759	\$35.58	\$10.80	***	\$11.10	\$19.70	1.6%	
Silicon Valley, CA	152,334,176	52,520,372	***	40,761,832	245,616,380	13,606,241	1,359,705	***	1,441,968	16,407,914	6.7%	\$19.16	\$10.75	***	\$8.15	\$17.55	13,084,455	1,359,705	***	1,441,968	15,886,128	\$19.66	\$10.73	***	\$8.15	\$17.84	6.5%	
St. Petersburg/Clearwater, FL	177,405	26,110,965	6,803,819	18,422,107	51,514,296	0	1,045,859	993,760	806,533	2,846,152	5.5%	***	\$5.45	\$8.91	\$5.18	\$6.65	***	981,573	887,242	774,533	2,643,348	***	\$5.48	\$9.17	\$4.80	\$6.61	5.1%	
Southern New Hampshire NH	11,418,404	18,368,703	***	15,689,590	45,476,697	1,957,742	3,470,814	***	2,909,367	8,337,923	18.3%	\$7.15	\$5.31	***	\$5.15	\$5.61	1,796,531	3,203,047	***	2,893,532	7,893,110	\$7.12	\$5.37	***	\$5.11	\$5.69	17.4%	
Stockton/Tracy CA	***	4,751,777	***	43,165,905	47,																							