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Premier Trailer Leasing Acquires Assets of Vallerie Service Company in Baltimore, Maryland Acquisition Improves East Coast Coverage

LEWISVILLE, TEXAS – Premier Trailer Leasing, a leading provider of trailer rental and leasing assets to the shipping and trucking industry, announced today it has entered into an agreement to acquire the assets of Vallerie Service Company, a leading provider of trailer and container rental and leasing services in Baltimore, Maryland, with nearly 1,200 semi-trailers, and 200 containers.

With the acquisition, Premier Trailer Leasing now has more than 29,000 trailers and 26 locations from coast to coast. “This acquisition is an outstanding fit for our company, allowing Premier to better serve our east coast customers. This is a strategic location that puts us in the important Baltimore / Washington DC markets and fills a void we had between Harrisburg, Pennsylvania and Richmond, Virginia. We are excited to welcome Vallerie’s employees and customers into our company,” said Jim Aubuchon, Premier’s President and CEO.

Mr. Vallerie has agreed to join Premier Trailer Leasing after the sale working with operations. “I am very pleased, and pleasantly surprised, that our mom & pop business has grown to be such a success. We have selected this particular company because we believe Premier Trailer Leasing shares our aspirations of quality of service and of quality of maintenance. These values were the cornerstones of our success. For this reason, joining forces with Premier was a no-brainer. In addition, they bring scalable technology and new equipment to our existing customer base, and we provide them with a premium location and operational expertise contributing to their growth,” said Michael Vallerie, President of Vallerie Service Company.

The transaction closed on May 5, 2015.

Premier Trailer Leasing is owned by Garrison Investment Group, a leading private equity, credit and asset-based investor headquartered in New York with approximately \$3.5 billion of assets under management. With Garrison's leadership, Premier has become one of two national players in the industry.

About Premier Trailer Leasing

In the past four years, Premier has grown from 11,000 trailers to over 29,000 and has invested over \$200 million to acquire a broad spectrum of trailers including specialized flatbeds, refrigerated vans and dry vans of all types, as well as investing in industry-leading technology.

The Premier Trailer Leasing fleet is comprised of new or late model year units with value-added services such as trailer tracking and CARB compliant aero devices. Premier owns and operates one of the industry's most diverse fleets of trailers, including:

- 53' plate vans
- 53' and 48' lift gates
- Refrigerated vans
- Flatbeds
- Tridem chassis
- Trailer Tracking (on all over-the-road vans and flatbeds)

Premier's customer-facing web portal enables customers to access all account information, including:

- Online visibility of trailer assets via Fleet Locate Trailer Tracking, with locations updated every 10 minutes
- Current rental equipment and rental history
- Trailer registrations
- Invoices
- Damage notifications with pictures
- Rental agreements

More information is available at www.premiertrailerleasing.com.

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