

Denovo Signs Agreement to Acquire QI Systems, Inc.

Move further demonstrates Denovo's commitment to solutions designed to help customers maximize value with their ERP spend.

Boulder, CO and Paragould, AR. August 17, 2015 /PRNewswire/ -- Denovo, a leading provider of enterprise cloud hosting, consulting, outsourcing and managed services, today announced that it has signed an agreement subject to due diligence to acquire the assets of Quality Innovative Systems, Inc. (QI Systems), a leading provider of comprehensive software solutions for Oracle JD Edwards. The terms of the transaction are confidential.

QI Systems products enable JDE EnterpriseOne (E1) users to create, manage and execute scripted formulas to perform and solve complex calculations not supported by standard JDE E1 functionality. QI Systems software solutions help customers increase productivity, reduce costs, and drive new revenue. QI Systems is best known for their Flexible Calculation (QIS™ FCM) and Application Builder Modules (QIS™ ABM) – which can be used in all the core JDE E1 modules and across all industries. QI Systems' customer base includes leading organizations in Real Estate, Manufacturing, Consumer Products & Packaging, Timber and Lumber, Small or Mid-Market Public and Private utilities, Local Government, Oil and Chemical, Retail, Facilities Maintenance and Service, Educational Software, and Direct Sales. The software will also be used to solve similar problems in Oracle E-Business Suite products.

QI Systems software solutions:

- Can be implemented On Premise or via Cloud connectivity
- Are Oracle Validated Integration (OVI) approved,
- Help eliminate custom modifications or 3rd party applications,
- Make JD Edwards EnterpriseOne configurable and are upgrade safe,
- Are built in the JD Edwards Toolset under Oracle System Code Q60,
- Use standard JD Edwards security,
- Implement like any other JD Edwards EnterpriseOne module or project (PAR file) - Object Management Workbench (OMW), and
- Reduce or eliminate reliance on spreadsheets for calculations.

Marty Snella, Denovo's Chief Executive Officer stated, "QI Systems will add to our portfolio of JD Edwards cloud application solutions, enabling our customers to simplify complex mathematical calculations within many industry verticals. We are excited about Donnie Law, President and Chief Architect of QI Systems joining Denovo upon completing the transaction and becoming part of our product engineering organization. His expertise will assist us in accelerating our drive as a solutions provider within ERP ecosystems." Marty continued to say "Our goal is to continue to assist our customers with software solutions that enhance their IT spend in a way that improves their growth and profit objectives."

"As we continue to extend and enhance JDE EnterpriseOne for deeper and broader vertical industry solutions, Denovo's objective is to develop best of breed cloud-based software solutions that create efficiency and ease of use. QI Systems has built the premiere calculation engine for JDE and we are pleased to extend that offering to our customers" said Mark Goedde, President and COO.

"We are very excited to be joining the Denovo team and to have such a credible Oracle partner place this much confidence in our organization and software solutions. We appreciate the support of our Oracle JDE advocates, partners and current customers in propelling the installed base of our QIS products. Their confidence, trust and support has played a huge role in getting us where we are today" said Donnie Law, President and Chief Software Architect, QI Systems "With Denovo's leadership and commitment, we can further deliver our vision and mission of providing the next generation of scalable ERP solutions and technologies."



About QI Systems, Inc.

Founded in 1996, Quality Innovative Systems, Inc. is a Gold member of the Oracle PartnerNetwork providing software solutions that enhance and increase the lifetime value of Oracle's JD Edwards EnterpriseOne. QI Systems helps JD Edwards customers perform and solve complex or #KOOKYCALCS calculations inside all JD Edwards EnterpriseOne modules, across all industries. For additional information about QI Systems call 1-866-264-9157, visit the company's web site at www.qisystems.net, or e-mail at qi@qisystems.net.

About Denovo

Established in 2003, [Denovo Ventures](http://www.denovo-us.com), LLC is a full-service cloud computing and enterprise hosting professional services firm with extensive expertise in designing, installing, managing and supporting enterprise software solutions in private, hybrid and public cloud platforms. Denovo delivers technology and managed solutions from their SOC 2 certified data centers located in the United States and Europe. As an Oracle Platinum Partner, Denovo's professional services team has successfully completed over 800 Oracle ERP projects for a wide variety of commercial and public sector clients. The company is headquartered in Niwot, Colorado in the Denver-Boulder technology corridor and serves a worldwide client base from its East, Central, and West regional offices. Visit www.denovo-us.com for additional information.

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