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FOR IMMEDIATE RELEASE

## **Inventys Adds Two New Board Members Expanding its Expertise in CO<sub>2</sub>-EOR Commercialization and Doubling the Number of Independent Directors**

**Appointments include New Chairman: Wayne G. Thomson, Director of Cenovus Energy; and, Tracy Evans, former Denbury Resources COO**

**VANCOUVER, British Columbia – December 22, 2015 – Inventys**, the developer of the VeloxoTherm™ carbon dioxide (CO<sub>2</sub>) capture process, today announced the appointment of new board members including new chairman Wayne G. Thomson, Director of Cenovus Energy; and, Tracy Evans, former Denbury Resources COO.

"As Inventys progresses its commercialization plan, Wayne and Tracy will provide strong leadership and invaluable insights into oil and gas operations and CO<sub>2</sub>-enhanced oil recovery (EOR) market opportunities," said Inventys President and CEO André Boulet.

Mr. Thomson will join the Inventys Board of Directors as Chairman. He has more than 35 years of Canadian and International business experience and serves as a Director of Cenovus Energy, TVI Pacific, Maha Energy, and Enviro Valve.

"The Inventys technology allows CO<sub>2</sub> to be recovered at a lower cost than any competing technology," said Wayne G. Thomson. "Combined with this exceptionally capable team and the right strategy, our VeloxoTherm™ process has a key role to play in solving climate change. The people involved understand that using the recovered CO<sub>2</sub> for enhanced oil recovery is the ideal way to make it commercial now."

Also joining the board is Tracy Evans, President and Chief Operating Officer of Tabula Rasa Partners. Prior to joining Tabula Rasa, Evans held various executive management positions with Denbury Resources and Matador Petroleum.

"I have been following anthropogenic CO<sub>2</sub> opportunities for more than 10 years and very few of them have come to fruition," said Mr. Evans. "The VeloxoTherm™ process is the first post-combustion technology that could economically capture and supply CO<sub>2</sub> to CO<sub>2</sub>-EOR projects in the future allowing for the recovery of millions of previously unrecoverable barrels of oil. It is very exciting to be a part of that."

Mr. Thomson and Mr. Evans join the existing Inventys Board members: Dr. Steven Chu (Nobel Laureate and former US Secretary of Energy), Dr. Denis Connor (QuestAir Technologies founding CEO & former Chairman), Dan Miller (The Roda Group Managing Director), Marty Reed (The Roda Group Principal), Dr. Wal van Lierop (Chrysalix Energy Venture Capital President & CEO), Soheil Khiavi (Inventys co-founder and VP, Technology) and André Boulet (Inventys, President, CEO, and co-founder).

#### **About Inventys:**

Inventys is an energy technology company that could alter carbon dioxide (CO<sub>2</sub>) emissions worldwide. The company has developed the VeloxoTherm™ process, which is the most economically viable means to capture carbon at its emission source. Unlike conventional methods, the VeloxoTherm™ process uses Inventys' patented structured adsorbent and its rapid cycle thermal swing process. This approach maximizes carbon capture efficiency and avoids the high cost of other carbon capture processes. The VeloxoTherm™ process is the future of carbon capture for use in enhanced oil recovery (EOR) and greenhouse gas (GhG) reduction and could accelerate the global transition to a low carbon economy. For more information about Inventys and the VeloxoTherm™ process, please visit [www.inventysinc.com](http://www.inventysinc.com). You can also connect with us on Facebook or Twitter @inventysinc.

View Wayne G Thomson's online [profile](#) and Tracy Evan's online [profile](#).

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