

WASHINGTON FEDERAL, INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(UNAUDITED)

December 31, 2015 September 30, 2015
(In thousands, except per share data)

ASSETS

Cash and cash equivalents.....	\$ 305,959	\$ 284,049
Available-for-sale securities.....	2,304,788	2,380,563
Held-to-maturity securities.....	1,598,370	1,643,216
Loans receivable, net.....	9,402,730	9,170,634
Interest receivable.....	38,259	40,429
Premises and equipment, net.....	288,796	276,247
Real estate held for sale.....	42,098	61,098
FHLB & FRB stock.....	111,107	107,198
Bank owned life insurance.....	103,281	102,496
Intangible assets, net.....	298,719	299,358
Federal and state income taxes.....	716	14,513
Other assets.....	190,076	188,523
	<u>\$ 14,684,899</u>	<u>\$ 14,568,324</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Liabilities

Customer accounts		
Transaction deposit accounts.....	\$ 5,924,084	\$ 5,820,878
Time deposit accounts.....	4,727,035	4,810,825
	10,651,119	10,631,703
FHLB advances.....	1,928,000	1,830,000
Advance payments by borrowers for taxes and insurance.....	21,747	50,224
Accrued expenses and other liabilities.....	113,793	100,718
	<u>12,714,659</u>	<u>12,612,645</u>

Stockholders' Equity

Common stock, \$1.00 par value, 300,000,000 shares authorized; 134,100,924 and 133,695,803 shares issued; 92,918,434 and 92,936,395 shares outstanding.....	134,101	133,696
Paid-in capital.....	1,649,529	1,643,712
Accumulated other comprehensive income (loss), net of taxes.....	(4,432)	353
Treasury stock, at cost; 41,182,490 and 40,759,408 shares.....	(661,774)	(651,836)
Retained earnings.....	852,816	829,754
	<u>1,970,240</u>	<u>1,955,679</u>
	<u>\$ 14,684,899</u>	<u>\$ 14,568,324</u>

CONSOLIDATED FINANCIAL HIGHLIGHTS

Common stockholders' equity per share.....	\$ 21.20	\$ 21.04
Tangible common stockholders' equity per share.....	17.99	17.82
Stockholders' equity to total assets.....	13.42%	13.42%
Tangible common stockholders' equity to tangible assets.....	11.62%	11.61%
Weighted average rates at period end		
Loans and mortgage-backed securities.....	3.90%	3.94%
Total earning assets.....	3.62	3.63
Customer accounts.....	0.48	0.48
Borrowings.....	3.20	3.35
Total costing liabilities.....	0.90	0.90
Interest rate spread.....	2.72	2.73

