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FOR IMMEDIATE RELEASE

GREENE, TWEED ANNOUNCES NEW PRESIDENT AND CEO

Kulpsville (March 2016) – Greene, Tweed has announced the appointment of Christian Rheault as its new president and chief executive officer. Rheault comes to Greene, Tweed with over 25 years of experience as a successful global technology executive with a background in multiple industries including semiconductor and oilfield. His appointment follows an extensive search and became effective February 8, 2016.

"I am delighted to have Christian on board as our new president and chief executive officer. His impressive track record in leading international companies to develop new and innovative products makes him the perfect match for Greene,



Tweed. Under his leadership, we are well-positioned to take on the challenges faced by our customers and create next-generation technologies that will drive innovation and accelerate our progress as a global technology leader," shares Michael Delfiner, Chairman of Greene, Tweed.

Prior to joining Greene, Tweed, Rheault was president and CEO of a technology company that was a global leader in solutions and services for switchgear and control (utility), telecommunications, and uninterruptible power supply (UPS) applications. He led a team of 1,600 employees worldwide and the company significantly improved their annual performance during his tenure. Prior to that role, Rheault served as president of a full-service oil and gas solutions provider. He also worked for 23 years in several executive-management positions for one of the largest information technology and services organizations in Canada, as well as for a global supplier of assembly equipment for the semiconductor industry. Rheault's background outside of senior management includes marketing, manufacturing, engineering and sales. He holds degrees in Electrical Engineering and Administration from University Laval and University de Sherbrooke, both in Quebec, Canada.

"One of the reasons I was attracted to Greene, Tweed was their strong international presence, and I expect to carry on that strong footprint and the traditions which the organization has worked on for the past 150+ years. I also look forward to preserving Greene, Tweed's culture while at the same time creating opportunity for everyone to embrace change and look at their jobs differently. By evolving and driving through innovation, we will continue to improve and achieve an even greater level of success," shares Rheault.

About Greene, Tweed

Greene, Tweed leverages expertise in a variety of markets and products to give customers the most innovative solutions to meet performance challenges and reduce total cost of operation. With fully qualified engineering, sales, and support personnel located throughout the Americas, Europe, and Asia, Greene, Tweed delivers solutions to individual customer applications on a global scope. Greene, Tweed products are sold and distributed worldwide.

For additional information, contact Greene, Tweed at +1.215.256.9521 or visit our website at www.gtweed.com.