

PRESS RELEASE

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SKYTRAN SYSTEM FOR LAGOS, NIGERIA

The "YELLOW LINE" initiative is the first step in skyTran's Africa expansion.

skyTran® Inc., headquartered at NASA Research Park and NataZone Ltd. announced their intention to build a 40+ KM system in Lagos, Nigeria. The system's implementation, initially for the Yellow Line of the Lagos Metropolitan Area Transport Authority (LAMATA), will become part of a Lagoswide new transportation network as a first step towards continued expansion in Lagos, Nigeria and the rest of Africa. It provides skyTran with an important foothold in the awakening Africa transportation sector, and joins other skyTran initiatives in India, Israel, France, and the USA.

skyTran is the developer of the patented, high-speed, elevated, levitating, energy-efficient skyTran Personal Rapid Transit (PRT) and Cargo Rapid Transit (CRT) system. skyTran consists of a network of computer-controlled, 2 and 4-person "jet-like" vehicles and cargo pods employing state-of-the-art passive skyTran MagLev (STML™) technology. skyTran systems will transport passengers and cargo alike in a fast, safe, green, and economical manner. skyTran intends to revolutionize public transportation and the moving of light cargo within urban and suburban communities.

Regarding the Lagos initiative, Jerry Sanders remarked, "This opportunity opens the door to a new era of transportation in Africa. Today, one of the major impediments of African growth is its poor transportation infrastructure. With the first African skyTran system, we have the opportunity to show Africa and the world a better way to move: reducing congestion, pollution, and stress while increasing GDP."

skyTran has a Technology Demonstration System on the grounds of Israel Aerospace Industries' corporate campus in Israel. It demonstrates all of the skyTran system components that are required to roll-out skyTran commercial systems. It also enables continuous testing, monitoring, and improvement of skyTran's technology in a controlled environment.

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If you would like more information about this topic or to schedule an interview with skyTran CEO, Jerry Sanders, please contact Roger Margulies at 650-319-8619, ext. 108, roger@skytran.com

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