



GROUP OF THIRTY

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Economic & Monetary Affairs, Inc.

Ben S. Bernanke, Former Chairman of the Board of Governors of the Federal Reserve System, Joins the Group of Thirty

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(Singapore) The Group of Thirty (G30) announced today that Ben S. Bernanke has accepted an invitation to join the membership of the G30. Dr. Bernanke was Chairman of the Board of Governors of the Federal Reserve System from 2006 to 2014, and is currently a Distinguished Fellow in Residence at the Brookings Institution.

Dr. Jacob A. Frenkel, Chairman of the Board of Trustees, stated: "The Group of Thirty is very pleased to announce Dr. Bernanke's membership. Dr. Bernanke played a critical global leadership role in shaping and guiding the policy response to the financial crisis of 2007-2008. He chaired the Federal Reserve System, led President George W. Bush's Council of Economic Advisors, and has had an impressive track record in academia. We are confident that he will bring his deep knowledge and experience to our deliberations and to our work program."

Jean-Claude Trichet, Chairman and CEO of the G30, said: "I am delighted to have Ben join the Group. His breadth of knowledge, wisdom and expertise will considerably enrich our discussions. We look forward to his contributions to our meetings and in the projects we are undertaking. We all extend a very warm welcome to Ben Bernanke."

Dr. Bernanke stated: "I thank Jacob, Jean-Claude, and the G30 members for the invitation to join the G30 membership. I am honored to join the Group of Thirty and look forward to participating in its discussions and activities."

The Group of Thirty was founded in 1978. The Group is a private, nonprofit, international body composed of senior participants from the private and public sectors and academia. The Group aims to deepen understanding of international economic and financial issues, to explore the international repercussions of decisions taken in the public and private sectors and to examine the choices available to market practitioners and to policymakers. The Group is led by Jacob A. Frenkel, Chairman of its Board of Trustees, and Jean-Claude Trichet, Chairman and CEO of the Group.

A full membership list is available at <http://group30.org/members>.

Ben S. Bernanke

Ben S. Bernanke is a Distinguished Fellow in Residence with the Economic Studies Program at the Brookings Institution and also serves as a Senior Advisor to PIMCO and Citadel. From February 2006 through January 2014, he was Chairman of the Board of Governors of the Federal Reserve System. Dr. Bernanke also served as Chairman of the Federal Open Market Committee, the System's principal monetary policymaking body. He is also the author of [*The Courage to Act*](#).

Before his appointment as Chairman, Dr. Bernanke was Chairman of the President's Council of Economic Advisers, from June 2005 to January 2006. He had already served the Federal Reserve System in several roles. He was a member of the Board of Governors of the Federal Reserve System from 2002 to 2005; a visiting scholar at the Federal Reserve Banks of Philadelphia (1987-89), Boston (1989-90), and New York (1990-91, 1994-96); and a member of the Academic Advisory Panel at the Federal Reserve Bank of New York (1990-2002).

From 1994 to 1996, Dr. Bernanke was the Class of 1926 Professor of Economics and Public Affairs at Princeton University. He was the Howard Harrison and Gabrielle Snyder Beck Professor of Economics and Public Affairs and Chair of the Economics Department at the university from 1996 to 2002. Dr. Bernanke had been a Professor of Economics and Public Affairs at Princeton since 1985.

Before arriving at Princeton, Dr. Bernanke was an Associate Professor of Economics (1983-85) and an Assistant Professor of Economics (1979-83) at the Graduate School of Business at Stanford University. His teaching career also included serving as a Visiting Professor of Economics at New York University (1993) and at the Massachusetts Institute of Technology (1989-90).

Dr. Bernanke has published many articles on a wide variety of economic issues, including monetary policy and macroeconomics, and he is the author of several scholarly books and two textbooks. He has held a Guggenheim Fellowship and a Sloan Fellowship, and he is a Fellow of the Econometric Society and of the American Academy of Arts and Sciences. Dr. Bernanke served as the Director of the Monetary Economics Program of the National Bureau of Economic Research (NBER) and as a member of the NBER's Business Cycle Dating Committee. In July 2001, he was appointed Editor of the *American Economic Review*. Dr. Bernanke's work with civic and professional groups includes having served two terms as a member of the Montgomery Township (N.J.) Board of Education.

Dr. Bernanke was born in December 1953 in Augusta, Georgia, and grew up in Dillon, South Carolina. He received a B.A. in economics in 1975 from Harvard University (summa cum laude) and a Ph.D. in economics in 1979 from the Massachusetts Institute of Technology.

Dr. Bernanke is married and has two children.