



# FOUNDERS AWARD

FOR ADVANCES IN  
ACTIVE INVESTMENT MANAGEMENT

## Call for Papers

2017

## Whitepaper Competition

The National Association of Active Investment Managers (NAAIM) was formed in 1989 as a non-profit association of registered investment advisers who provide active money management services to investors. The goal of the NAAIM members is to produce favorable risk-adjusted returns for their clients using active management strategies as an alternative to passive allocation. NAAIM includes more than 250 individual and 200 member firms nationwide, managing an estimated \$35 billion. Associate members include mutual fund companies, ETF providers and a variety of other firms that provide professional services to RIAs.

**FINAL PAPER** (up to 30 pages) together with a required 750-1000 word abstract **must be submitted electronically to: [info@naaim.org](mailto:info@naaim.org) by Tuesday, February 28, 2017** to qualify for the competition. Awards will be announced by Monday, April 3, 2017.

The submission of a paper for review means that the author certifies that the manuscript is not copyrighted, has not been published elsewhere, and consents to NAAIM's non-exclusive use and publication of the paper.

[www.naaim.org](http://www.naaim.org)

# Up to \$5,000 Cash Prize to be Awarded for Best Paper

**Paper Topics:** The papers should cover an innovative topic in the area of active investing. This can be either a documented and justified investing approach or an exploration into the validity of active investing. Active investing topics can involve making investment decisions using technical analysis, quantitative analysis, etc. Papers can also address related topics such as position sizing techniques, money management approaches, scaling into and out of trades, exit strategies, etc.

**Who may submit:** The competition is open to all investment practitioners, academic faculty and doctoral candidates in the field.

**Selection Criteria:** Papers must be of practical significance to practitioners of active investing. The prize will be awarded to a paper resulting from research into active investment management, which NAAIM broadly defines as investment strategies and techniques that improve upon the risk-adjusted return obtainable from a passive, buy-and-hold, investment strategy. Many NAAIM members strive for consistent outperformance and focus on quantitatively or technically oriented investing. However papers that explore other types of active investment management or explore combining one or more types of active investment management will also be considered.

An ideal paper would provide evidence of the validity of an active investing approach via an example of a trading system that outperforms the market by some well accepted metric such as risk adjusted return, annual return, drawdowns, etc. Examples of supporting evidence sought include backtesting details and parameter sensitivity analysis. Sufficient trading system detail should be provided such that practitioners could replicate the approach. Other criteria used in judging will include the quality of exposition, analytical rigor, and novelty of results. A jury of scholars and investment professionals will review entries and award the prize.

**Submissions:** All submitted papers should be recent, unpublished and of a quality appropriate for publication in a peer-reviewed academic journal. **Inquiries and submissions should be electronically submitted to [info@naaim.org](mailto:info@naaim.org)** and the subject line should indicate "2017 Paper Submission." Papers should be numbered, double-spaced and readable in a PDF format and filed prior to the deadline.

## Competition Rules

The National Association of Active Investment Managers (NAAIM) sponsors the Founders Award annually to seek out papers of academic quality that cover an innovative topic in the area of active investing. The following rules govern the submission, judging, ownership and awarding of the papers.

1. All decisions of the NAAIM Founders Award committee are final. Any occurrence that arises that is not covered in these rules will be adjudicated by the committee.
2. Papers will be judged by a panel selected by the NAAIM Founders Award committee. The prime criteria used in judging the papers are:
  1. Practical significance to practitioners of active investing
  2. Quality of exposition
  3. Analytical rigor
  4. Novelty of results
3. Papers should be submitted electronically in PDF format to [info@naaim.org](mailto:info@naaim.org) and the subject line should indicate "2017 Paper Submission."
4. Papers should be 30 pages or less and include a separate required 750–1000 word abstract. Papers should be numbered, double-spaced, with a minimum font size of 14, and filed prior to the deadline. Failure to adhere to this will be considered in the judging.
5. By virtue of submission, the author certifies that the manuscript is not copyrighted, has not been previously published elsewhere, consents to NAAIM's non-exclusive use and publication of the paper and abstract, and agrees to be bound by the rules set forth herein.
6. Delivery of papers to NAAIM is the sole responsibility of the participants. Therefore, it is encouraged that they complete an "Intent to Submit" form that will allow NAAIM to contact them, if needed.

NAAIM will attempt to do so if the situation arises, such as a change to the competition, clarification of the rules, in the event that their paper does not arrive by the deadline at NAAIM headquarters to the specified email address, etc. An email confirmation of receipt of the paper will be sent by NAAIM within three days of submission. It is the author's responsibility to contact NAAIM at [info@naaim.org](mailto:info@naaim.org) prior to Tuesday, February 28, 2017, in the event a confirmation is not received by the author in the 3-day time period.
7. Papers are due at NAAIM on or before midnight on Tuesday, February 28, 2017.
8. The winners will be notified on or before Monday, April 3, 2017 and announced at the Uncommon Knowledge annual meeting, April 30–May 3, 2017.
9. The author of the winning paper will have a choice of prize packages:

**Package A** — \$5,000 Cash Prize and a Webinar Presentation of the winning paper topic.

**Package B** — \$4,000 Cash Prize and the opportunity to present at the annual NAAIM conference. Domestic coach airfare, two nights of lodging and conference registration is included for one author per winning paper only.



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## Intent to Submit

**Please submit your intent by January 31, 2017**

- Please place me on the list to participate in the **FOUNDERS AWARD Competition**

The following information will only be used for the purpose of contacting participants with reminders or information about the contest. If more than one author, please include additional author(s)' names and emails, as well.

PLEASE PRINT OR TYPE

Name \_\_\_\_\_

Title \_\_\_\_\_

Company, University or Organization  
\_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_ Zip \_\_\_\_\_

Email Address \_\_\_\_\_

Phone \_\_\_\_\_ Cellphone \_\_\_\_\_

How did you hear about the NAAIM Founders Award?

- |   |   |
|---|---|
| <input type="checkbox"/> Previous Competitor/Winner | <input type="checkbox"/> NAAIM New Member Orientation |
| <input type="checkbox"/> NAAIM Email/NAAIM News     | <input type="checkbox"/> Academic Faculty             |
| <input type="checkbox"/> LinkedIn Post              | <input type="checkbox"/> Internet Blog/Bulletin Board |
| <input type="checkbox"/> NAAIM Event                | <input type="checkbox"/> Other: _____                 |

### To Submit Your Intent by January 31, 2017:

Download or print this document. Complete the form on page 3 and then submit it to **NAAIM**. You can submit via:

Email: [info@naaim.org](mailto:info@naaim.org) (preferred)

Fax: 303-979-2192

Mail: NAAIM, 6732 W. Coal Mine Ave., Ste 446  
Littleton, CO 80123

Please call 303-261-0787 with any questions.



888-261-0787 or  
303-979-1280  
Fax: 303-979-2192

[www.naaim.org](http://www.naaim.org)  
[info@naaim.org](mailto:info@naaim.org)