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## **doxo Recognized by *Red Herring* Top 100**

*doxo bill paying service receives Top 100 North America Award from Red Herring for 2017, spotlighting North America's most exciting and disruptive fintech startups*

SEATTLE, WA. All-in-one bill pay service [doxo](#) announces that it has been named to the [Red Herring Top 100 North America Winners](#) in 2017.

Recognizing the continent's most exciting and innovative private technology companies, the *Red Herring* Top 100 North America Award is the latest milestone for doxo, and singles out the Seattle company as one of the most exciting startups from across North America.

With the list's recipients announced on June 14, 2017, the winners were chosen from thousands of prospective tech startups by *Red Herring* in a rigorous nomination, review and awards process. Companies were judged by industry experts, insiders and journalists on a wide variety of criteria including financial performance, innovation, disruptive business strategy and market penetration.

Ultimately, doxo received the award because of its impact on the way billers think about how they get paid by their customers. Of the 250,000 top billers in the country, only 4% are on any electronic network. Billers can enroll in doxo's direct pay network and join the thousands of billers who electronically connect to over 2 million doxo users. doxo is compatible with all existing billing systems (even if the biller is stuck in an exclusive agreement with their payments provider), and is free to billers to connect with electronically. doxo's direct connect provides billers with:

- A better experience for their customers.
- 3 to 5 business day faster payments than by mail.
- Fewer customer missed delivery dates and mail delivery issues.
- Business flexibility of no-commitment, month-to-month contracts

"We're honored to be included in the *Red Herring* Top 100," comments doxo CEO and Co-Founder **Steve Shivers**. "We are proud to be recognized for our disruptive service in the bill-pay space, as billers have been stuck in long-term contracts with the same billing vendors for years. doxo eliminates long-term contracts, exclusivity, and high integration costs that lock

billers into these over-priced solutions. Billers should be free to use the solution that best meets their customer's needs."

"This is one of the most innovative and exciting groups of companies we've ever hosted at a Top 100 awards show," says **Alex Vieux**, chairman of *Red Herring*. "It's always a pleasure to come to California and see the cream of North America's tech crop. doxo fully deserves its place among our award recipients, and I have every confidence they will make a significant impact in the world."

doxo provides a complete electronic billing and payment solution for billers who don't yet have a solution, or who are interested in extending past the limitations or gaps from their existing solution. doxo's solution provides many benefits, including:

- Supporting mobile engagement: Over 50% of doxo's traffic occurs over mobile devices.
- Working as an overlay to existing billing systems.
- Real-time access to payments and customer info for better customer care
- Reducing customer care issues, with billing incidence rates of less than 1%.
- Faster collection: Billers get paid 3 to 5 business days faster than through mail.
- Helping to prevent fraud from stolen credit cards, with 38% less fraud than the industry standard.
- No more a la carte pricing. Add-ons such as IVR are included for no additional fee.
- No commitment or exclusivity required.

Billers can learn more about the benefits of joining doxo at [www.doxo.com/business](http://www.doxo.com/business).

## **About doxo**

Headquartered in Seattle, doxo ([www.doxo.com](http://www.doxo.com)) makes it simple for consumers to manage and pay their bills in one place. To date, doxo's over 2 million users across the country have added more than 43,000 unique billers to the doxo biller directory, making doxo the first crowd-sourced, customer-centered payment solution for bills, which currently comprise more than half of U.S. household spending.

Billers that join doxo are connecting to their customers, increasing mobile payments, boosting auto-pay enrollment, accessing vital real-time market data and more. Through doxo, large businesses like AT&T, Mountaineer Gas, National Grid, Puget Sound Energy, and Kansas City Light, as well as many other regional and local service providers in finance, utilities, healthcare, telecom, banking, insurance and other sectors, are getting paid faster. For more information on doxo for business, billers can visit [www.doxo.com/business](http://www.doxo.com/business).

### About *Red Herring's* Top 100 North America Awards

*Red Herring's* editors have been evaluating the world's startups and tech companies for over two decades. It gives them the ability to see through the industry's hype to pick firms that will continue on a trajectory to success. Brands such as Alibaba, Google, Kakao, Skype, Spotify, Twitter and YouTube have all been singled out in *Red Herring's* storied history. Learn more at <http://www.redherring.com/startups/red-herring-announces-2017-winners/>.

Founded in 2008, doxo is backed by leading venture investors including **Mohr Davidow Ventures**, **Sigma Partners**, and **Bezos Expeditions**. For more information about doxo, please contact us at (206) 319-0097 extension 3, or via [press@doxo.com](mailto:press@doxo.com).

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