



Emerald Hospitality Associates, Inc.

HOTELS & RESORTS Management and Consulting Services
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FOR MORE INFORMATION
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**EMERALD HOSPITALITY ASSOCIATES, INC. AND NIMBUS INVESTMENT FUND, LP ACQUIRE
THE HILTON GARDEN INN ORLANDO EAST / UCF AREA**

Westlake, Ohio – December 14, 2017 – Westlake, OH based Emerald Hospitality Associates, a premier full service hotel management and development company, announced today that they have purchased and will manage the Hilton Garden Inn Orlando East / UCF Area hotel. This acquisition is in partnership with Nimbus Investment Fund, LP, an independent affiliate of Emerald Hospitality. The announcement was made by Edward Pavente, Chief Operating Officer of Emerald Hospitality Associates.

“This is an exciting opportunity for us to enter the Orlando market as we take the reigns of this well performing hotel” said Pavente. “The Hilton Garden Inn Orlando East represents our 9th Hilton Garden Inn and brings our portfolio to 24 hotels” comments Pavente. “This hotel represents the type of asset that both Emerald and Nimbus Investment Fund seek to acquire: high quality, premium branded hotels in thriving potential-filled markets”.

The Hilton Garden Inn Orlando East / UCF Area, offers 122 guestrooms, an extensive lobby featuring the Garden Grille & Bar as well as Pavilion Pantry. Other hotel features include 24-hour fitness center, business center, outdoor pool and 1500 square feet of meeting space. In 2014, the hotel completed a comprehensive \$2 million renovation introducing the Hilton Garden Inn’s Project Grow lobby refresh, thorough upgrade of all guestrooms as well as public interior and exterior upgrades. Emerald Hospitality has plans in place to continue the upgrades with enhancements to the outdoor spaces, additional lobby upgrades and more.

The Hilton Garden Inn Orlando East / UCF Area provides travelers with award-winning service, inviting social spaces, and high-end amenities ensuring a great stay at an even greater value. All Hilton Garden Inn guests will enjoy the brand’s signature bedding featuring fresh, white duvets and crisp linens, complimentary Wi-Fi, a 24-hour business center, state-of-the-art fitness center, Keurig coffee maker and a full service restaurant and bar offering full cooked-to-order breakfast, dinner, cocktails, and evening room service.

Hilton Garden Inn Orlando East / UCF Area participates in Hilton HHonors®, the only hotel rewards program that offers Points & Miles® and No Blackout Dates.

Read more about Hilton Garden Inn at www.hgi.com and www.news.hgi.com.

About Emerald Hospitality, Inc.

Founded in 1999, Emerald Hospitality Associates is a Westlake-based, full-service hotel management and development company that provides a wide range of specialized hospitality industry services to hotel and restaurant investors. Emerald currently operates 24 properties in eight states, consisting primarily of Hilton, Marriott and Hyatt branded products. For more information, visit www.emeraldhospitality.com.

About Nimbus Investment Fund, LP

Founded in 2011, Nimbus Investment Fund is a Cleveland Ohio based company. Its focus is to provide an investment vehicle for investors within the hotel space.

For information, contact Art Borowski, Chief Financial Officer at 440-239-9848 or ABorowski@EmeraldHospitality.com.