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## doxo Surpasses 3 Million Users and 45,000 Payable Billers

Bill paying service doxo continues rapid growth, now exceeding 3 million registered users and 45,000 payable billers in its network

SEATTLE, WA. Leading bill paying service <u>doxo</u> continues to grow as 2018 kicks off, and has now passed over 3 million registered users nationwide. At the same time, the company also has surpassed <u>45,000 payable billers</u> in its network—over 4 times more than any other bill paying service.

doxo's all-in-one bill pay service, which provides an easy way for users to pay their bills using a single account, has grown its registered user base by over 50% since early last year. Additionally, using its crowd-sourcing model and proprietary systems, the company has grown the number of payable billers by 50% in even less time—to 45,000 since early Fall of last year.

"We're very pleased to reach this new user milestone and even happier to see acceleration in new doxo users each month. And as more users join and add more of their billers to our directory, our crowd-sourced bill pay directory has reached a new milestone as well," comments doxo CEO and Co-Founder **Steve Shivers**. "Most find bill pay to be a cluttered, overly-complicated source of monthly stress. doxo believes every consumer should have a simple, consistent, secure way to pay all their bills, with the transparency needed to stay on top of their monthly spending. By enabling this, our participating billers get paid faster, reduce care costs, and have much better customer engagement and visibility to their market—achieving far better results than through their website alone."

## 45K and Growing

When billers directly enroll in doxo, they join thousands of others who receive payments electronically for free. Directly connected billers receive a number of demonstrable benefits, including faster payments overall and increased no-cost paperless and autopay adoption. Connecting to doxo electronically is easy and can be done even alongside a biller's existing bill payment solution.

doxo also provides turn-key bill payments capabilities to billers seeking to expand or replace existing online payment tools. Benefits include:

- A simple, mobile-friendly payment experience for the biller's customers
- Faster payment receipt overall through direct electronic payments (3 to 5 day acceleration versus mail)
- Consolidated ACH, credit, or debit card payments, with more payment options to be added soon.
- Real-time visibility to pending payments and daily reconciliation data
- Fewer customer missed delivery dates and/or mail delivery issues
- Mobile field payment solutions for field agents and in-office payments
- Business flexibility, with simple no-minimum, non-exclusive, month to month agreement terms

Through doxo, large businesses like <u>AT&T</u>, <u>Mountaineer Gas</u>, <u>National Grid</u>, <u>Puget Sound Energy</u>, and <u>KCP&L</u>, as well as many other regional and local service providers in finance, utilities, healthcare, telecom, banking, insurance and other sectors are getting fast, direct payments—a process that also directly leads to a lower customer care incidence rate and cost per customer.

For more information on doxo for business, visit <a href="www.doxo.com/business">www.doxo.com/business</a>.

## About doxo

Headquartered in Seattle, doxo (<a href="www.doxo.com">www.doxo.com</a>) makes it simple for consumers to manage and pay their bills in one place. To date, doxo's over 3 million users across the country have added more than 45,000 payable billers to the doxo biller directory, making doxo the first crowd-sourced, customer-centered payment solution for the bills which comprise more than half of U.S. household spending.

Founded in 2008, doxo is backed by leading venture investors including Mohr Davidow Ventures, Sigma Partners, and Bezos Expeditions.

For more information about doxo, please contact us at **(206) 319-0097, Extension 3**, or via *press@doxo.com*.