

PRESS RELEASE

FACTON COO North America Michael Betz Named to Board of Directors for IMA Detroit

Troy, Michigan – February 22, 2018 – FACTON, the leader in Enterprise Product Costing (EPC), today announced that North America COO Michael Betz has been named to the board of directors for the Institute of Management Accountants Detroit chapter.

The Institute of Management Accountants (IMA) is a worldwide association of accountants and financial professionals in business with over 100,000 members, with a strong representation among manufacturers in automotive and related industries. Founded in 1919, IMA is one of the largest and most respected associations focused exclusively on advancing the management accounting profession.

Michael Betz commented, “IMA Detroit chapter has been a great partner for FACTON as we expand awareness of enterprise product costing among financial professionals. The combination of FACTON customers and IMA members represents the foundation for building the world’s strongest network of finance and costing experts in manufacturing today.”

IMA Detroit chapter president Tom Miele, CMA, said, “FACTON has been a great partner for IMA over the last year, and Mike has been the driving force behind that. Our membership is eager to learn about new methods and best practices in management accounting, especially as it relates to profitability and new business attainment. FACTON does a great job educating our members and their users on the link between best practices in costing, estimating, and a company’s profitability. We look forward to having Mike Betz of FACTON represented on the IMA Detroit chapter board of directors.”

About FACTON

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase of the product life cycle. Businesses accelerate their costing, achieve pinpoint cost accuracy and secure their profitability.

FACTON was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP AG, has supported this innovative company since 2006. The

international portfolio of customers includes Ford Motor Company, Henniges Automotive, Fisher & Company, DURA Automotive Systems, Airbus, Mahle Behr, MANN+HUMMEL, Porsche and other renowned manufacturers.

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