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FOR IMMEDIATE RELEASE

Innovative Computer Systems Achieves SOC 1 Type 2 Compliance

The developer of the Finys Suite, a P&C insurance administration platform, was examined by Assure Professional, confirming the security of its financial transactions processing system.

De Pere, WI (March 1, 2018) — Innovative Computer Systems (ICS), developer of the Finys Suite (Finys), a modern enterprise core administration platform for property and casualty (P&C) insurance companies, has successfully completed a Service Organization Controls (SOC) 1 Type 2 examination, performed by Assure Professional - a leading cybersecurity, assurance and compliance solutions provider. Finys' financial transaction processing system is SOC 1 Type 2 compliant, by the standards established by the American Institute of Certified Public Accountants (AICPA).

"This accomplishment illustrates ICS' commitment and organizational focus on information security and organizational transparency. Voluntarily concluding a SOC examination is a demonstration and confirmation that ICS' words and stated commitments are consistent with how they operate the business, and that clients can rely on them every day to protect sensitive information." said William Holman, Assure Professional Audit & Accounting Partner.

The SOC 1 Type 2 examination (formerly known as SAS 70 and SSAE 16) is a recognized compliance and controls standard from the AICPA, in which leading service providers undergo a rigorous third-party review of identified key areas its policies, procedures, technologies and controls. Compliance is determined by tests and reports conducted over a period of at least six consecutive calendar months.

ICS successfully performed the SOC 1 Type 2 audit, proving the design and operating effectiveness of internal control over financial reporting (ICFR.)

"We are committed to delivering the highest level of data security for partners, customers, and participants," said Kurt Diederich, Innovative Computer Systems Chief Executive Officer.

Finys is the perfect solution for small to mid-size P&C carriers looking for superior core administration (policy, billing and claims) functionality and scalability without extensive capital expenditures. Finys can be hosted onsite by any insurer customer, or implemented via a SaaS delivery model for maximum efficiency and uptime, in either a pre-integrated suite or as standalone components. For more information visit www.finys.com.



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About Assure Professional

Assure Professional, a leading cybersecurity, assurance and compliance solutions provider, specializes in providing due diligence, private equity, and accounting services as well as compliance related engagement programs including, SOC 1 (formerly SSAE 16) Audits, SOC 2 + HITRUST Audits, SOC Readiness Assessments, SOC for Cybersecurity, SOC for Vendor Supply Chain, ISO 27001 Assessments and HIPAA/HITECH Assessments. The firm's leadership team has nearly 70 years of combined business management, operations and related information technology (IT) experience. Headquartered in De Pere, Wisconsin, Assure Professional has implemented business and technology best practices for companies across a variety of industries in US states, as well as Canada, South America, and several European countries. Visit www.assureprofessional.com. Assure Professional Social: Facebook, Twitter @assurepro, LinkedIn.

About Innovative Computer Systems

Innovative Computer Systems, Inc. offers a modern enterprise platform, the Finys Suite (Finys), for property and casualty (P&C) insurance organizations. Finys includes components for core administration (policy, billing and claims), as well as portals and mobile access to support all personal and commercial lines of business for insurers, agents, vendors and insureds. Used by dozens of insurers to reduce operational costs and improve time to market, Finys is available for onsite or SaaS deployment. For more details please visit www.finys.com.

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