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COMPASS

EMBARGOED RELEASE - FOR DISTRIBUTION 12/16/19 Compass Expansion in the South Bay Continues with Prominent Agents from CSR Real Estate Services Joining the Brokerage

SAN JOSE, CA., December 16, 2019 – The principal agents at CSR Real Estate Services, Brian Bonafede, Steve Bonafede and Tony Odom, along with over 40 of their top agents have joined Compass, effective immediately. CSR will no longer continue as a brokerage.

The team's move to Compass speaks to the company's continued momentum in the South Bay, where Compass' presence continues to grow at a rapid pace. Compass ranks as the #1 brokerage in Silicon Valley and remains committed to growth and expansion. In addition to the increase in the residential presence, CSR's commercial division will establish Compass' commercial presence in the Silicon Valley.

"Our agents are the core of everything we do. We are not only committed to providing industry-leading technology, programs and support, but we are committed to creating the largest and strongest agent network in the region and country," said Compass Northern California Regional President Libby Leffler. "With the exciting addition of the CSR agents, we will continue to enhance our presence in the South Bay region and ensure that network grows quickly."

While Compass dominates the Northern California market with over 3,500 agents and more than 80 offices, they have 465 agents serving the South Bay area alone. Large walkovers from competing brokerages are not rare; less than 60 days ago, another large group joined Compass in San Jose bringing full-time agents with them.

The CSR Bonafede team will continue to occupy its current headquarters, which will become an additional Compass office in San Jose and will operate under the management of Compass Sales Manager Dave Walsh.

"The real estate industry is undergoing a transition to modernize. We're thrilled to join Compass and dive into the technology and customer service-driven future with programs like Compass Concierge, Coming Soon and the new Bridge Loan Services initiative," said Steve Bonafede, CEO of the previously CSR brokerage.

The group of former CSR agents fits Compass' commitment to welcoming quality agents who are dedicated to the company's mission to help everyone find their place in the world - not just through buying and selling real estate, but through contributing to their local community and leveraging technology to revolutionize the real estate experience.

About Compass

<u>Compass</u> is streamlining the home buying and selling experience by building the single software platform for all real estate activities. Founded in 2012, Compass combines the best technology and personalized service to power all real estate activities in 100+ U.S. cities, all in service of our mission to help everyone find their place in the world.