



For the 2nd Time Consecutively, Lab Alley Appears on the Inc. 5000 List, Ranking No. 882 With Three-Year Revenue Growth of 721 Percent

NEW YORK, September 21, 2022 – Today, Inc. revealed that Lab Alley, a leader in lab and food grade essential chemicals is No. 882 on its annual Inc. 5000 list, the most prestigious ranking of the fastest-growing private companies in America. The list represents a one-of-a-kind look at the most successful companies within the economy's most dynamic segments—its independent businesses, Facebook, Chobani, Under Armour, Microsoft, Patagonia, and many other well-known names also gained national exposure as honorees on the Inc. 5000.

"We are proud of what Lab Alley accomplished, from beginning as a passion project, selling essential chemicals in the B2B space out of our house in Cleveland, Ohio with only \$1000, to an e-commerce chemical enterprise that has over 70,0000 customers," says Co-Founders, Fred Elabed and Holly Elabed.

The companies on the 2022 Inc. 5000 are successful and have demonstrated resilience amid supply chain woes, labor shortages, and the ongoing impact of Covid-19. Among the top 500, the average median three-year revenue growth rate soared to 2,144 percent. Together, those companies added more than 68,394 jobs over the past three years.

"The accomplishment of building one of the fastest-growing companies in the U.S., in light of recent economic roadblocks, cannot be overstated," says Scott Omelianuk, editor-in-chief of Inc. "Inc. is thrilled to honor the companies that have established themselves through innovation, hard work, and rising to the challenges of today."

During the COVID lockdown, Lab Alley supplied chemicals to companies in need of hand sanitizers and disinfectants. Subsequently after, Lab Alley became the #1 provider of ethanol and hydrogen peroxide to the B2B market. Lab Alley's origin story was to provide food and organic grade high purity essential chemicals at competitive prices with 1-2 day shipping in the US and Canada. Lab Alley is honored to be among Inc. 5000's fastest growing private companies in 2022.

"I would like to personally thank <u>Scott Omelianuk</u> at <u>Inc. Magazine</u> for acknowledging Lab Alley's growth in the Life Sciences industry. We at Lab Alley are thrilled to receive this well-deserved and prestigious award again. It's amazing to be in the company of equally renowned brands. I built Lab Alley with a big mission – to supply essential chemicals to make a better world, and that is what we are doing every day," says Holly Elabed, Co-Founder of Lab Alley, LLC.

Lab Alley is a thriving woman-owned essential chemical e-commerce company headquartered in the heart of Austin, Texas.

At Lab Alley, the mission is to provide essential chemicals to make a better world. Our goal is to supply daily-use essential food and plant-based natural organic chemicals – on-budget and on-time, every time.

We ship high purity chemicals and ingredients daily to customers who are making a difference in the CBD/Hemp, Personal Care and Cosmetics, Food & Beverage, R&D/Laboratories, Healthcare, Biotech, Life Science, Pharmaceutical, Industrial, Academia/Education, Government Agencies, and other industries.

Lab Alley has been called the "Amazon for Chemicals" because we provide our customers with:

- Robust online experience
- The lowest prices in the market
- Well-stocked inventory
- Quick shipping
- Awesome customer service

For more information, please visit www.laballey.com.

Lab Alley's most notable achievements:

- 2x Inc 5000 honoree:
 - o 2022: #882
 - o 2021: #396
- Over 70,000 customers and growing each day

- Close to 100,000 orders shipped

CONTACT:

For more information contact Fred Elabed at 216-990-3298 or via email fred@laballey.com.

More about Inc. and the Inc. 5000

Methodology

Companies on the 2022 Inc. 5000 are ranked according to percentage revenue growth from 2018 to 2021. To qualify, companies must have been founded and generating revenue by March 31, 2018. They must be U.S.-based, privately held, for-profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2021. (Since then, some on the list may have gone public or been acquired.) The minimum revenue required for 2018 is \$100,000; the minimum for 2021 is \$2 million. As always, Inc. reserves the right to decline applicants for subjective reasons. Growth rates used to determine company rankings were calculated to four decimal places. The top 500 companies on the Inc. 5000 are featured in *Inc.* magazine's September issue. The entire Inc. 5000 can be found at http://www.inc.com/inc5000.

About Inc.

The world's most trusted business-media brand, Inc. offers entrepreneurs the knowledge, tools, connections, and community to build great companies. Its award-winning multiplatform content reaches more than 50 million people each month across a variety of channels including websites, newsletters, social media, podcasts, and print. Its prestigious Inc. 5000 list, produced every year since 1982, analyzes company data to recognize the fastest-growing privately held businesses in the United States. The global recognition that comes with inclusion in the 5000 gives the founders of the best businesses an opportunity to engage with an exclusive community of their peers, and the credibility that helps them drive sales and recruit talent. The associated Inc. 5000 Conference & Gala is part of a highly acclaimed portfolio of bespoke events produced by Inc. For more information, visit www.inc.com.

For more information on the Inc. 5000 Conference & Gala, visit http://conference.inc.com/.