

PayByCash™ Adds PaymentOne® PhoneBill™ To Its Suite of Over 60 Alternate Payment Options for E-Commerce Merchants and Their Customers

Charlottesville, VA (February 25, 2008) - Today PayByCash™ (Internet Payment Solutions, Inc.) announced an agreement to accept and process the PaymentOne PhoneBill online payment system. PhoneBill is a "No Credit Card Required" payment service that enables over 220 Million consumers to easily charge online digital goods and services to their monthly phone bill without disclosing private financial information.

According to PaymentOne, over three quarters of potential e-commerce consumers would be more willing to make online purchases if given a convenient, more secure payment option than credit cards. Merchants continue to face 50-80% abandonment rates for online transactions.

Numerous sources – Forrester, Internet Retailer, CyberSource – agree: online merchants who offer two or more non-credit card payment options achieve a 15-20% higher conversion rate. Alternate payment options offer even higher conversions outside of North America. Only 40% of European customers prefer credit cards for online purchases.

About PayByCash™ (Internet Payment Solutions, Inc.)

Internet Payment Solutions, Inc. (PayByCash) provides more than 60 payment methods reaching into all regions of the world, typically with no transaction fee to the merchant. Most payment methods cannot be charged back. One straightforward integration gives merchants all the PayByCash payment options. PayByCash handles all foreign currency acceptance and alternate payment option support.

PayByCash has been empowering customers, who will not or cannot use credit cards, and the Internet businesses that want to reach them since April, 1998. PayByCash serves merchants who understand the importance of allowing any customer anywhere in the world to use the payment method they prefer, in the currency they use, to buy goods and services online.

About PaymentOne

PaymentOne Corporation is one of the world's fastest growing online Payment Services Providers (PSPs). Founded in July 2000, PaymentOne has pioneered payment and marketing services that connect digital merchants and network operators and accelerate the adoption of online content and services by over 25%. Based in Silicon Valley, PaymentOne has generated over \$3 billion in new digital revenue over the last 36 months for its clients and partners. The company manages a network of over 1000 telecommunication/broadband providers, mobile operators and content partners including leading ISPs, BSPs, Telcos, broadband operators and media companies such as America Online, Sulake (Habbo), Vivendi, United Online, NetZero and Time Inc.

To help online merchants attract, convert and retain a wider audience, PaymentOne's integrated suite of revenue optimization services include a unique set of non-credit card payment alternatives, macro and micro payments, identity verification and fraud detection, traditional payment processing, global payments, and a co-marketing distribution network. The company's flagship PhoneBill service provides merchants with access to over 220 million consumers with mobile, broadband and land line accounts.

To learn more about PaymentOne, visit www.PaymentOne.com or call 800-747-4028.

For more information about PayByCash Merchant benefits, including our Whitepaper, go to:

www.paybycash.com/merchant/index.php

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