



FOR IMMEDIATE RELEASE

FinLab’s new CTO, Arnaud Baiges, introduces Extreme Programming to lead ongoing evolution of PackHedge™.

May 20, 2008 – FinLab SA is pleased to announce the hiring of Arnaud Baiges for the position of Chief Technology Officer. Mr. Baiges will introduce “extreme programming” to FinLab’s development process as he leads the product development team through the ongoing evolution of PackHedge™. FinLab is the sole provider of PackHedge, the industry leading software for investment data management, research, analysis, asset allocation modeling and report publishing.

Arnaud Baiges brings over 15 years of software development experience in the financial service industry to FinLab. For the past six years, Mr. Baiges was instrumental in launching the Reuters Trader and Reuters Wealth Manager products as a Development Manager for Reuters. It was at Reuters that Mr. Baiges first implemented “extreme programming”, a software engineering methodology that results in a development process that is more responsive or “agile” to customer needs than traditional methods, while creating software of better quality.

“Our clients have long favored FinLab’s proven track record of our commitment to listen to their needs and our ability to deliver their feedback as functionality in the following releases of our product, PackHedge”, prides FinLab’s CEO, Denis de Pentheny O’Kelly. “Arnaud’s extensive experience utilizing extreme programming in developing financial services software will enable us to further improve our ability to respond to market and client demands more quickly”, adds de Pentheny O’Kelly.

Proponents of extreme programming and agile methodologies in general regard ongoing changes to requirements as a natural, inescapable and desirable aspect of software development projects; they believe that adaptability to changing requirements at any point during the project life is a more realistic and better approach than attempting to define all requirements at the beginning of a project and then expending effort to control changes to the requirements.

“As a developer, I seek to work with companies that have a strong product offering, a sound business model and a demonstrated product evolution,” states Mr. Baiges. “Before joining FinLab, I spoke to existing clients, reviewed product release notes and was pleased to find a consistent and disciplined approach to delivering additional functionality and enhancements to PackHedge. This was obviously a testament to the strength of the core development team already in place,” Baiges continues.

Mr. Arnaud Baiges holds both a Masters Degree in Finance from ESSEC Business School in Paris, France and a Masters Degree in Information Technology from Orsay University in Paris, France.

An immediate addition to Mr. Baiges' development team is Mr. Christopher Deckers, a Java software developer specializing in Java Swing and Extreme Programming. Mr. Deckers holds a degree in Electronics and Information Technology from EFREI in Paris, France and has experience working with financial service and technology organizations including DePfa Bank, Reuters and Nokia. Mr. Deckers is an active member in the Java Open Source community.

About FinLab

FinLab is a software solutions company that develops, distributes and supports one of the world's most advanced systems for hedge fund and traditional investment research, analysis and asset allocation for both alternative and traditional funds.

The company's product suite PackHedge is a series of state of the art modular software tools that provide an unmatched multi-source, multi-currency, multi frequency qualitative and quantitative data management model. PackHedge includes data aggregation, extensive statistical analysis and charting, a multi-dimensional query engine, complete pro-forma portfolio simulation, comprehensive fund of funds portfolio management, and customizable reporting capabilities. In addition, tools to manage time series imports and customizable due diligence questionnaires are provided to ensure full data integrity. The company was founded in 1999 and is headquartered in Geneva, Switzerland.

For more information please visit FinLab's web site www.finlab.com or please contact:

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