

Legal Data Research Unveils Track1099.com to Deliver Completely Electronic IRS Solution for 1099-MISC Forms

New Service Seamlessly Transfers Data from Businesses to 1099 Recipients and the IRS

MOUNTAIN VIEW, CA – January 5, 2011 – Legal Data Research LLC, a company delivering software-as-a-service products that streamline government data processes, today launched its latest web property, Track1099.com, a paper-free, fully-automated service for 1099-MISC IRS e-file and recipient e-delivery. Track1099 provides business owners and CPAs with an easy-to-use tool to interact with the IRS that enables better record keeping, reduces costs, and eliminates the frustrations associated with mailing 1099-MISC forms to recipients.

Track1099 is a stand-alone resource for small business owners, but also integrates with leading cloud computing-based financial software systems such as Bill.com, Intacct and Intuit's QuickBooks Online, to securely upload required 1099-MISC information to the IRS. Track1099 also sends forms electronically to recipients, dramatically simplifying a traditionally cumbersome process.

“In 2009, 32 million 1099-MISC paper forms were submitted, creating a literal mountain of paperwork, which opened the door for multiple errors and caused countless headaches for business owners and CPAs,” said Sharon Lindsey West, CEO and co-founder of Legal Data Research. “As cloud computing has become more secure and the IRS continues to push for electronic filing, Track1099 becomes an obvious solution to some very real pain points.”

"Bill.com is passionate about eliminating paper bills, filing, checks, envelopes and stamps from the workplace, and Track1099 is a great addition to our goal," said René Lacerte, CEO of Bill.com. "Tax season is rapidly approaching and we're excited to be working with Track1099 for streamlined filing of 1099s for our customers and their accountants."

“The Track1099 service fulfills a real demand for our clients and CPA partners,” said Daniel Druker, SVP of Marketing and Business Development for Intacct. “By fully-automating the 1099 process, Track1099 provides another mechanism for companies using Intacct to increase their productivity by eliminating the time sink that has long accompanied the mailing of each 1099-MISC form. Gone are the days of stuffing envelopes and licking stamps.”

Track1099 is an approved information e-services provider by the IRS and its e-delivery of 1099-MISCs conforms to IRS guidelines. For more information, please visit www.track1099.com.

About Legal Data Research LLC

Legal Data Research LLC is a Silicon Valley-based company dedicated to building successful software-as-a-service products that increase the visibility and ease-of-use of government data and services. Its first product, www.itcresearch.com, serves top-tier law firms that litigate high-visibility patent infringement cases before the International Trade Commission. Its second web property, www.biocanary.com, serves the life science and advanced consumer medical information markets by aggregating data from multiple deep web government sources, such as Clinical Trials, the FDA, NIH, Pubmed, and the U.S. Patent Office. www.Track1099.com was created to eliminate the inefficiency associated with 1099-MISC tax filings. Legal Data Research LLC has pledged 10% of its 2011 Track1099 profits to support local charities.