

# PROFESSIONAL / TECHNICAL PERSONNEL AND SKILLED WORKERS SCHEME

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**RIKVIN**



# PERMANENT RESIDENCE FOR PTS

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Singapore has emerged as one of the top thriving cosmopolitan cities in the world with its diverse culture and vibrant economy. Given its political and financial stability, Singapore appeals to investors all over the world to invest both in the country and other economies in the Asia-Pacific region. A dynamic and rich city-state, it's the chosen place for many to call home.

**Live & Play.** Singapore is a preferred city to many in the world for its clean and safe environment. It has been voted the best place to live, work and play in Asia, a place where people experience a wholesome and rich environment to raise their children and make a home.

**Work & Invest.** Singapore has one of the most competitive corporate tax regimes in the world. The country's extensive trade links also provide companies with greater market connectivity. Singapore has numerous free trade agreements in Asia as well as with the US, Australia, New Zealand, Chile, Panama and members of the European Free Trade Association. In addition, Singapore has signed 35 investment guarantee agreements, designed to help protect investments made by Singapore-based companies in other countries against non-commercial risks.

## ***Singapore***

- *Voted best place to live, work and play in Asia*
  - *One of the most competitive corporate tax regimes*
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# PERMANENT RESIDENCE FOR PTS

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Singapore has been keeping an open door immigration policy to attract foreign talent and to maintain a healthy population growth. The driving factor has always been an economic one. The low birth rate and the need to improve human capital in Singapore have been the two main impetuses that led to the escalation in Singapore's population growth in the last two decades. Foreign talent is an invaluable asset to a competitive economy. Singapore has made a concerted effort in courting and retaining foreign talent through various schemes including the benefit of permanent residence status.

There are four schemes through which a foreigner can apply for Singapore PR status- namely the Professional/ Technical Personnel and Skilled Workers Scheme (PTS), Scheme for Investors, Scheme for Foreign Artistic Talent and lastly a Landed PR for the super qualified individuals with exemplary qualifications.

A significant majority of the PR applications are made under the PTS scheme, which is the most certain route to obtain PR. Invariably the immigrants working here, aspire to make Singapore their second home, thus they become

eligible under the scheme accounting for the popularity of the scheme. The selection process however has remained strict and the recent developments have made it more stringent.

A prospective applicant under the PTS scheme must be a holder of P, Q or S type pass and should not be more than 60 years of age. Applicant's family, that is, spouse and unmarried children under 21 years of age, can also be included in the application. The chances of approval are higher for applicants who have stayed in Singapore for at least two years consecutively and have remained gainfully employed during the period.

Applicants must have a clean chit of conduct and must possess impressive educational qualifications or command proficiency in skills that are in demand. The value addition that an applicant will bring to the country, family ties in Singapore, salary, financial standing, consistency of employment are some of the factors that will be considered closely.

Prospective applicants must take note of the commitments that come along with the PR status. Male children who are granted PR along

with the main applicant must register for National Service upon reaching the age of 16½ years. They will be enlisted for a two year fulltime NS upon reaching 18 years of age and thereafter will be required to serve 40 days of Operationally Ready NS every year, until they are 50 years of age or 40 years in the case of non-officers.

It is recommended to wait for at least twelve months after you have started working in Singapore before applying for permanent residence with Immigration and Checkpoints Authority of Singapore (ICA).

### **Next Steps:**

If you qualify for PTS scheme, we can help you process and submit your application. Our fees for the evaluation and submission for the permanent residence scheme is S\$1500.00.

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