# SINGAPORE WORK VISA FACTSHEET





## **OVERVIEW**



Singapore welcomes foreign talents in order to sustain a vibrant and dynamic talent pool. Singapore follows a relatively liberal immigration policy to attract and retain foreigners who come under various categories such as qualified and skilled professionals, entrepreneurs, meritorious professionals etc. Foreigners can apply for work passes which are available under the following work pass schemes.

#### Singapore Employment Pass Scheme

The Employment Pass (EP) is a type of work pass that is granted to foreign professionals with suitable qualifications and experience. Company owners and executives with substantial qualifications are eligible to apply. The application for EP must be submitted via the company that is hiring the foreigner. The EP is based on the applicant's own merit and does not fall under the quota system.

#### Entrepreneur Pass (commonly known as EntrePass)

Entrepreneur Pass (EntrePass) is an employment pass, granted to foreigners based on the feasibility and growth prospects of the applicants' business. This pass especially encourages foreign entrepreneurs who lack formal educational qualification but exhibit outstanding entrepreneurial traits via track record.

## **COMPARISON - EP VS ENTREPASS**

This guide provides a side-by-side comparison of the two passes so you can explore which pass might better suit your unique circumstances. Please note that this is a general guide only. Singapore manpower authorities review each application based on its own merits. We will be able to advice you further once our services are engaged.

	Employment Pass (EP)	Entrepreneur Pass (EntrePass)		
Who is it for?	Professionals, managerial personnel (managing director, CEO), executives or specialists who wish to work in Singapore can apply for an Employment Pass.	The Singapore Entrepreneur Pass, widely known as EntrePass, is suitable for foreign entrepreneurs seeking to set up a business in Singapore.		
Eligibility Criteria	To be considered for an Employment Pass, a foreigner must have a fixed monthly salary of at least \$\$3,000, and possess acceptable degrees, professional qualifications or specialist skills.	Proposed business idea, hiring locals, investment amount, applicant's relevant background and total business spending.		
	· Singapore Employment Passes are carefully assessed by	<ul> <li>You can incorporate a new company upon your EntrePass approval: or</li> <li>Company must not have been registered for more</li> </ul>		
	the Ministry of Manpower by taking into consideration a number of factors such as the applicant's qualifications, work experience, job profile, economic contribution, employer's track record and the quality of the applicant to	<ul> <li>Applicant to own a minimum of 30% of the shareholding in the company;</li> </ul>		
	complement and supplement Singapore local workforce.	• Company to have at least \$50,000 paid-up-capital;		
	Applicant Company	<ul> <li>Submit a 10-page business plan detailing business goals and objectives.*</li> <li>* Business plan must demonstrate the viability in executing the Total Business Spending (TBS) and hiring of Singaporeans within a one-year period.</li> </ul>		
	<ul> <li>Relevant work experience</li> <li>Proposed salary</li> <li>Age</li> <li>Position</li> <li>Special skill set</li> <li>Paid-up capital</li> <li>Operating history</li> <li>Employer track record</li> <li>Number of local employees</li> </ul>			
	Government	Pass Type Number of TBS (S\$)		
	<ul><li>Industry economic contribution</li><li>Skill in demand</li></ul>	P1 8 300,000		
		P2 4 150,000		
	Complement and value add to work force	Q1 2 100,000		
Pass Type & Eligibility	P1: Fixed monthly salary > \$8,000 Possesses recognized qualifications	P1: Fixed monthly salary > \$8,000 P2: Fixed monthly salary > \$4,500		
	P2: Fixed monthly salary > \$4,500 Possesses recognized qualifications	Q1: Fixed monthly salary > \$3,000		
	Q1: Fixed monthly salary > \$3,000 Possesses recognized qualifications; or Specialized skills and a minimum of 5 years of work experience may compensate for the lack of recognized qualifications.			
Company Paid-up Capital	S\$1.00 (Higher paid-up is one of the reviewing factors considered by MOM.)	S\$50,000		
MOM Processing Time	1 day – 8 weeks	3 weeks – 3 months		
Visa Validity	1 – 2 years	1 – 2 years		
Renewal	Renewable as long as you continue to be employed by the company	Renewal of EntrePass is contingent on achieving goals and objectives outlined in the business plan		
Dependent Pass	Will be granted to immediate family members	Will be granted to immediate family members		
Permanent Resi- dence (PR)	Eligible to apply for Singapore Permanent Residence after 12 months	Eligible to apply for Singapore Permanent Residence after 12 months		
When can it be applied?	Employment pass can be applied anytime after incorporation of the company.	Entrepreneur Pass can be applied either before company incorporation or within six months of the incorporation.		

## **EMPLOYMENT PASS**

### **Eligibility and Requirements**

Who is it for?	Professionals, managerial personnel (managing director, CEO), executives or specialists who wish to work in Singapore can apply for an Employment Pass.				
Eligibility Criteria	<ul> <li>Who wish to work in Singapore can apply for an Employment Pass.</li> <li>To be considered for an Employment Pass, a foreigner must have a fixed monthly salary of at least \$\$3,000, and possess acceptable degrees, professional qualifications or specialist skills.</li> <li>Singapore Employment Passes are carefully assessed by the Ministry of Manpower by taking into consideration a number of factors such as the applicant's qualifications, work experience, job profile, economic contribution, employer's track record and the quality of the applicant to complement and supplement Singapore local workforce.</li> </ul>				
	Applicant	Company	Government		
		No. of local amployage	<ul> <li>Industry economic contribution</li> <li>Skill in demand</li> <li>Complement and value add to work force</li> </ul>		
Pass Type & Eligibility	Pass Type	Eligibility Criteria			
	P1: P2: Q1:	Fixed monthly salary > \$8,000 Possesses recognized qualifications Fixed monthly salary > \$4,500 Possesses recognized qualifications Fixed monthly salary > \$3,000 Possesses recognized qualifications; or Specialized skills and a minimum of 5 years of w compensate for the lack of recognized qualifica			
Company Paid-up Capital	S\$1.00 (Higher paid-up is one of the reviewing factors considered by MOM.)				
Visa Validity	1 – 2 years				
Renewal	Renewable	Renewable as long as you continue to be employed by the company.			
Dependent Pass	Will be gran	Will be granted to immediate family members			
Permanent Residence (PR)	Eligible to apply after 12 months for Singapore Permanent Residence				
Documents Required for EP Application Download EP application form: http://www.rikvin.com/singapore- employment-pass-form.pdf	<ul> <li>A clear scanned copy (preferably color) of Travel Document Page showing the personal particulars and travel document number. Please include pages reflecting amendments to details (e.g. name, expiry date), if any.</li> <li>Educational Certificates, if any<sup>1</sup>. Please provide a clear scan copy of the documents in 150 dpi Resolution not exceeding 2MB in PDF file format.</li> <li>Registration or Support Letters from the relevant Vetting Agency / Professional Body / Accreditation Agency, if support from them has been declared in the application.</li> <li><sup>1</sup>Applicants with diploma/degree qualifications from India will need to submit their transcript and marksheets. Applicants with degree qualifications from China will need to submit their Certificate of Graduation.</li> </ul>				
	Employment pass can be applied anytime after incorporation of the company.				

# Online Resources Employment Pass FAQs | Compare Singapore Work Pass Types | Singapore Work Visa

## **ENTREPRENEUR PASS** Eligibility and Requirements

Who is It For?	The Singapore Entrepreneur Pass, widely known as EntrePass, is suitable for foreign entrepreneurs seeking to set up a business in Singapore.				
Eligibility Criteria	and total bus • You can • Compan applicati • Applicar • Compan • Submit a * Business pl	siness spending. incorporate a new y must not have be ion; at to own a minimu y to have at least \$ a comprehensive bu an must demonstra TBS) and hiring of Si Pass Type P1	company upon your en registered for mo m of 30% of the shar 50,000 paid-up capit usiness plan detailing ites the viability in ex ngaporeans within a Number of Singaporeans 8	g business goals and objectives.* xecuting the total business one-year period of starting your TBS (S\$) 300,000	
		P2 Q1	4 2	150,000 100,000	
Pass Type & Eligibilty	Pass Type	Eligibility Criteria			
	P1 Fixed monthly salary > \$8,000				
	P2 Fixed monthly salary > \$4,500				
	Q1 Fixed monthly salary > \$3,000				
Company Paid-up Capital	\$\$50,000				
Required Annual Total Business Spending	g P1: \$\$300,000				
	P2: \$\$150,000				
	Q1: \$\$100,000				
Minimum Number of Singapore	P1: 8 local employees				
Employees	P2: 4 local employees				
	Q1: 2 local employees				
MOM EntrePass Processing Time	3 weeks – 3 months				
Visa Validity	1 – 2 years				
Renewal	Renewal of EntrePass is contingent on achieving goals and objectives outlined in the business plan				
Dependent Pass	Will be granted to immediate family members				
Documents Required for Entrepass Application	<ul> <li>A clear scanned copy (preferably color) of Travel Document Page showing the personal particulars and travel document number. Please include pages reflecting amendments to details (e.g. name, expiry date), if any.</li> <li>Educational Certificates, if any<sup>1</sup>. Please provide a clear scan copy of the documents in 150 dpi Resolution not exceeding 2MB in PDF file format.</li> <li><sup>1</sup>Applicants with diploma/degree qualifications from India will need to submit their transcript and marksheets. Applicants with degree qualifications from China will need to submit their Certificate of Graduation</li> </ul>				

#### **Online Resources**

Setting up a Business in Singapore | Registration of New Business Firms | Entrepass vs Employment Pass

#### **Helpful Links:**

Company Registration Immigration Accounting Taxation Services Offshore Incorporation



20 Cecil Street, #14-01, Equity Plaza, Singapore 049705

Main Line : (+65) 6438 8887 Fax : (+65) 6438 2436 Email : info@rikvin.com Website : www.rikvin.com

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