



## News Release

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### **Willis International Announces New Regional CEO for Central and Eastern Europe, Middle East and Africa Business**

### **Global Businesses Specialty Division Appoints New CEO for Construction, Property and Casualty**

#### ***Toby Wemyss takes on Regional role as Gianmarco Tosti takes over CPC***

**London, UK, March 4, 2013** – Willis Group Holdings (NYSE: WSH), the global risk advisor and insurance broker, today announced that Toby Wemyss has been appointed as Regional CEO of the Group's Central and Eastern Europe, Middle East and Africa operations, effective April 1. Wemyss will be based in London and report to Tim Wright, CEO of Willis International.

In his new role, Wemyss will lead over 400 Associates in offices spanning nine countries, as well as managing Willis's partnership with Gras Savoye in Africa and the Middle East. This geographically diverse region is an important growth engine for Willis International; Eastern Europe alone recorded double digit organic growth in commissions and fees last year, while the Middle East and much of the African continent represent significant growth opportunities.

Wemyss has worked for Willis since the beginning of his insurance career. He joined the Group's Construction, Property & Casualty (CPC) division in 2000, following a period of military service with the Royal Marines. Over the last twelve years he has held a number of roles within CPC, including Head of the Terrorism Practice, Co-Regional Director of the Asia-Pacific team, Chief Operating Officer, Managing Director and most recently, Chief Executive Officer.

Replacing Wemyss as CEO of CPC is Gianmarco Tosti, currently Managing Director of Faber Global, the facultative and wholesale broking unit of Willis Group. Tosti will report to CPC's Executive Chairman, John Forder. Tosti joined Willis in 2006 to lead CPC's Southern European operations and later, as CEO of Willis Facultative, was instrumental in driving the expansion of the Group's property and casualty facultative capabilities.

CPC is the recently formed business unit that comprises Willis's Global Construction Services and Global Markets International. One of the core business units within Specialty, it provides innovative solutions for Willis offices around the world as well as direct clients.

Congratulating Wemyss on his new appointment, Wright said, "Toby's strong leadership skills and deep knowledge and understanding of our business makes him ideally positioned to take on this regional role. As CEO of Construction, Property and Casualty he has delivered exceptional growth through working closely with the International businesses, and his broad experience in the European, Middle Eastern and African insurance markets will ensure we maximise opportunities to help Willis further develop its footprint in these dynamic territories."

Commenting on Tosti's appointment, Forder said, "Gianmarco's unparalleled experience in facultative broking and extensive knowledge of the property, casualty and construction markets will enable Willis to continue to enhance its value proposition across these key growth segments."

Wemyss succeeds outgoing Regional CEO Scott Pickering, who leaves the Group to take up a new role as Chief Executive of the Accident Compensation Corporation (ACC) in New Zealand on 1<sup>st</sup> May. Pickering joined Willis in 2010 from RSA. As well as his regional responsibilities, he also led Willis' South Africa business. Wright said, "This is a tremendous opportunity for Scott, both in terms of his appointment to the top job with ACC and the chance to return to his native homeland after many years of operating overseas. I would like to thank Scott for his significant contribution to Willis and wish him the very best in his new role."

Ryck Genis, currently Executive Director of Willis South Africa, will take over Pickering's duties as CEO, Willis South Africa. Based in Johannesburg, he will report directly to Wemyss. He joined the Group in 2007.

### **About Willis**

Willis Group Holdings plc is a leading global risk advisor and insurance broker. Through its subsidiaries, Willis develops and delivers professional insurance, reinsurance, risk management, financial and human resource consulting and actuarial services to corporations, public entities and institutions around the world. Willis has more than 400 offices in nearly 120 countries, with a global team of approximately 17,000 employees serving clients in virtually every part of the world. Additional information on Willis may be found at [www.willis.com](http://www.willis.com).

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