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VendScreen Grows Staff Size, Moves to Larger Facility

The company behind the VendScreen Revolution™ smart device moves to larger office space to allow for expansion of staff and business growth

PORTLAND, OR (March 4, 2013) — <u>VendScreen, Inc.</u>, inventor of the VendScreen Revolution™ smart device for vending machines, has out-grown its headquarters in Portland, Oregon, prompting a move into a larger space.

The new building has VendScreen essentially doubling its previous office space. The new headquarters remains in the same vicinity of the old office, which keeps the company close to the Portland International Airport, allowing for easy access for both domestic and international guests.

"Although we had just moved into the current space this past summer, we had filled up all available workspaces. The landlord had leased our current space affording us the opportunity to upgrade to a larger office," explains CEO and Founder Paresh Patel. "The new building gives us room to grow, and will grow with us as we continue to add staff."

Patel says the headcount at VendScreen has also seen an increase to the tune of 100%. Patel says they have been on a steady hiring streak, increasing technical, operations and support staff. In addition, VendScreen is adding more sales personnel as the devices are distributed nationwide.

"The new facility is designed to allow increased collaboration amongst our development teams," adds cofounder and CTO Glenn Butler. He continues, "In addition, it boasts a network operations area, a client support area, and a developer lab that will help us develop and test products in continuous and iterative cycles." The VendScreen team also consists of remote staff in 4 key market regions, with plans to hire more regional personnel in the near future.

The VendScreen Revolution™ Device

The VendScreen Revolution™ device uses an Android operating system, which can be easily retrofitted into the cutout slot of any vending machine. For the first time in vending, advertising and promotions can be directed at the user of the machine, while the machine itself is kept in compliance with nutritional information disclosures.

"VendScreen Revolution™ exists to provide leading edge innovation and technology to help operators make more money," said Butler. "Our goal is to help them drive more sales, more revenue and to increase ROI through their existing machines."

VendScreen Revolution™ combines a 4.3 inch touchscreen, credit card swipe, Near Field Communications (NFC), and connections to DEX and MDB supported by all recent vending machines. VendScreen's patent pending solution integrates with back end systems like MEI and Streamware, ensuring the product and nutritional information displayed matches the contents of the machine. Unlike other solutions, this device is self-contained and installs on the front of vending machines, requiring no Velcro or complicated in-machine box solutions. The company also has an OEM version named VendScreen Realize™, which uses a larger format screen, replacing the keypad in existing machines and integrating fully with the machine's operations.

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About VendScreen, Inc.

VendScreen, Inc. is the inventor of the VendScreen Revolution™ smart device, founded by Paresh Patel and Glenn Butler; two longtime veterans of the vending machine industry. Patel is a lifelong entrepreneur with a passion for applying breakthrough technologies to established business models. At age 17, he founded Courtesy Vending to help pay for college, then propelled the company to become the largest independent vending operator in the Portland area. Anticipating the rapidly evolving technology needs of vending operators, Patel again applied his entrepreneurial instincts, business savvy and industry experience to launch VendScreen Revolution™; a game-changing product which advances vending's position in the retail channel.

Glenn Butler is a serial entrepreneur, having been involved in many startups from the "garage" stage to pre- and post-VC funding. Only two years out of college, he co-founded Streamware Corporation and sold it 10 years later

to Crane Co (NYSE: CR). In addition to focusing on VendScreen, Inc., Butler is a contributing editor to Automatic Merchandiser magazine.

For more information, please visit <u>www.vendscreen.com</u>

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