# **Asking Prices and Inventory for Homes in Minneapolis Minnesota**

As of March 11 2013 there were about 9,591 single family and condo homes listed for sale in Minneapolis Minnesota. The median asking price of these homes was approximately \$219,900. Since this time last year, the inventory of homes for sale has decreased by 38.5% and the median price has increased by 12.5%.

	March 11, 2013	Month/Month	Year/Year
Median Asking Price	\$219,900	+4.8%	+12.5%
Home Listings/Inventory	9,591	+1.8%	-38.5%

#### **Recent Asking Price and Inventory History for Minneapolis**

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
03/11/2013	9,591	\$142,500	\$219,900	\$369,900
03/04/2013	9,415	\$139,900	\$215,900	\$364,900
02/25/2013	9,423	\$139,900	\$213,900	\$359,000
02/18/2013	9,445	\$139,900	\$209,900	\$350,000
02/11/2013	9,418	\$139,000	\$209,900	\$349,900

#### **Minneapolis Asking Price History**

The median asking price for homes in Minneapolis peaked in June 2006 at \$257,375 and is now \$39,475 (15.3%) lower. From a low of \$174,950 in February 2011, the median asking price in Minneapolis has increased by \$42,950 (24.5%).

25th, Median (50th) and 75th Percentile Asking Prices for Minneapolis Minnesota

#### **Minneapolis Housing Inventory History**

Housing inventory in Minneapolis, which is typically highest in the spring/summer and lowest in the fall/winter, peaked at 32,268 in August 2007. The lowest housing inventory level seen was 9,323 in January 2013.

### **Housing Inventory for Minneapolis Minnesota**

## **Minneapolis Asking Price and Inventory History**

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
March 2013	9,503	\$141,200	\$217,900	\$367,400
February 2013	9,385	\$138,450	\$210,150	\$351,975
January 2013	9,323	\$131,675	\$200,800	\$335,975
December 2012	10,091	\$132,538	\$199,939	\$333,680
November 2012	11,037	\$135,825	\$205,975	\$338,446
October 2012	12,193	\$134,960	\$204,380	\$336,220
September 2012	12,302	\$134,400	\$206,450	\$339,450
August 2012	12,608	\$134,900	\$209,825	\$339,900
July 2012	13,758	\$133,920	\$205,860	\$335,180
June 2012	13,214	\$132,925	\$203,178	\$339,900
May 2012	15,406	\$130,975	\$200,973	\$339,900
April 2012	15,975	\$129,900	\$199,900	\$333,520
March 2012	15,927	\$124,250	\$193,975	\$322,175
February 2012	15,450	\$123,175	\$189,275	\$314,475
January 2012	15,463	\$119,920	\$184,940	\$301,741
December 2011	16,537	\$124,175	\$189,150	\$308,923
November 2011	18,052	\$127,725	\$193,350	\$319,675
October 2011	19,454	\$129,900	\$199,080	\$324,558
September 2011	20,333	\$129,900	\$199,575	\$322,400
August 2011	21,059	\$129,900	\$199,360	\$321,720
July 2011	21,786	\$129,900	\$198,	\$319,900
June 2011	22,015	\$129,900	\$196,700	\$318,850
May 2011	21,789	\$127,160	\$190,900	\$310,240
April 2011	21,135	\$124,175	\$186,575	\$299,900

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
March 2011	21,248	\$118,575	\$178,550	\$292,350
February 2011	20,746	\$117,800	\$174,950	\$282,175
January 2011	20,244	\$120,760	\$179,040	\$284,720
December 2010	21,805	\$126,450	\$183,800	\$293,850
November 2010	23,722	\$131,720	\$190,700	\$300,740
October 2010	25,113	\$137,975	\$198,075	\$312,425
September 2010	25,685	\$139,900	\$199,900	\$318,075
August 2010	25,861	\$144,520	\$202,720	\$321,520
July 2010	25,574	\$148,738	\$209,675	\$325,975
June 2010	25,087	\$149,900	\$210,425	\$329,398
May 2010	24,455	\$149,940	\$214,435	\$328,920
April 2010	24,236	\$150,850	\$214,856	\$324,900
March 2010	21,951	\$149,980	\$212,835	\$324,960
February 2010	19,812	\$149,900	\$209,900	\$326,000
January 2010	18,531	\$149,900	\$211,175	\$331,950
December 2009	19,639	\$151,348	\$216,700	\$341,150
November 2009	21,170	\$157,340	\$221,920	\$349,720
October 2009	22,568	\$159,900	\$224,975	\$354,500
September 2009	23,376	\$159,900	\$228,794	\$359,900
August 2009	24,001	\$159,900	\$229,135	\$360,840
July 2009	24,448	\$159,450	\$227,625	\$359,900
June 2009	24,904	\$156,580	\$224,940	\$352,180
May 2009	24,614	\$153,075	\$222,400	\$349,923
April 2009	24,506	\$149,900	\$217,650	\$346,150
March 2009	24,312	\$148,466	\$211,040	\$338,720
February 2009	23,806	\$145,675	\$206,475	\$329,800
January 2009	24,225	\$148,186	\$207,528	\$332,841
December 2008	25,587	\$152,125	\$211,882	\$338,597

Date	Single Family & Condo Inventory	25th Percentile Asking Price	Median Asking Price	75th Percentile Asking Price
November 2008	27,637	\$155,936	\$216,095	\$344,166
October 2008	28,805	\$159,875	\$220,450	\$349,922
September 2008	29,594	\$159,920	\$223,300	\$349,918
August 2008	30,687	\$160,500	\$224,750	\$349,900
July 2008	30,862	\$164,550	\$224,900	\$349,900