

Press release: June 27<sup>th</sup> 2013



CEO, Jan Buijvoets

## **O-lay, Pipeline Services will issue 10% of its shares.**

Jan Buijvoets, CEO of “O-lay, Offshore Pipeline Installation Services BV”, a 100% daughter company of Buijvoets Beheer BV in the Netherlands, has announced that it will reserve 10% of the shares to private investors per beginning July 2013.

The registered shares will be without vote and are for investment purpose for the small and intermediate investor. Buijvoets expects that this will be the only chance for smaller investors to have a financial share in the company. The shares should be seen as an investment for the long term with high growth expectations.

It is the first time that O-lay is selling a stake of the shares. The O-lay pipeline installation method is a patented, innovative and new developed disruptive technology to install rigid steel pipeline at the sea bottom for only a fraction of the cost compared to traditional pipeline installation. Installation is expected 5 times faster. Originally the O-lay method is developed to exploit small offshore oil and gas fields in a economic way. During development the method

It is a method that can be widely used for offshore pipeline installation. The South Eastern Asian Area, Australia and the Gulf Area are primary target areas for the technology. Because of its low capital and operational expenditure and its disruptive character the O-lay technology has the ability to change the future of the offshore pipeline industry.

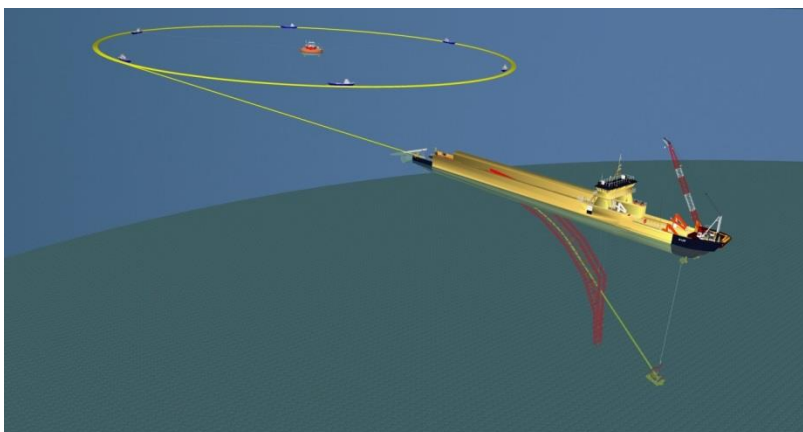
Shares will be sold for 3.000 Euro each (roughly US\$ 4,000) per share.

Requests for participation can be done through O-lay's website.

The shares to sell represent 400 shares of O-lay, Offshore Pipeline Installation Services BV and Buijvoets expects to raise over Euro 1 million after costs.

The sale proceeds are used to strengthen the company's equity and to meet its working capital needs for operational growth.

More information on O-lay methodology can be found on [www.o-lay.net](http://www.o-lay.net).



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