



News Release

Tannenbaum Helpers helps lead global network designed to aid clients in complex cross-border financial litigation

Paul Sarkozi is selected to serve as Vice Chair of the International Financial Litigation Network

New York, NY, July 11, 2013 — Launched in May 2013, the [International Financial Litigation Network](#) (IFLN) was founded by more than 20 law firms, including Tannenbaum Helpers. The mission of the network, which presently spans 16 countries, is to improve cross-border solutions for financial institutions, funds and individuals involved in financial disputes by promoting collaboration among lawyers and court systems and by facilitating cost-effective resolutions. One goal is to avoid duplicative court proceedings and inconsistent judgments. The network is also designed to help attorneys better serve their clients in financial matters by identifying sophisticated and experienced counsel in other jurisdictions to ensure quality advocacy.

“The borderless nature of today’s business, the global reach of the financial crisis and the overlapping jurisdictions of courts resolving financial disputes have raised the demand for improved international coordination among courts and lawyers. As a Vice Chairman of the IFLN, I plan to work with law firms and clients around the world to ensure quality representation – both for plaintiffs and defendants,” said **Paul D. Sarkozi**, a partner in Tannenbaum Helpers’s Litigation and Dispute Resolution practice. Paul is a member of the NY State Commercial Division Advisory Council, vice chair of the NY State Bar’s Commercial and Federal Litigation Section and is recognized as one of the top 100 Super Lawyers in NY Metro in 2012 by Super Lawyers. “I am excited to join forces with talented attorneys around the world to share and develop best practices to address the complexity of global financial litigation,” he added.

“The financial services community has recently witnessed a number of regulatory developments in the US and Europe. We often assist non-US counsel in matters of US law for their clients and the network is a natural outgrowth of that focus. As those clients transact business outside their backyards, they must be cognizant of the host country’s regulation as well as the regulation at home. It’s crucial to have a network of sophisticated attorneys to share best practices, provide insight into local legal developments and ensure quality advocacy – bringing transparency to the global financial litigation landscape,” said **Michael G. Tannenbaum**, a founding member of Tannenbaum Helpers, chair of the firm’s Financial Services, Private Funds and Capital Markets practice and a member of the International Who’s Who of Business Lawyers. Michael’s practice was recognized by Hedgeweek as the 2013 Best North American Law Firm serving the financial services community.

[About Tannenbaum Helpers Syracuse & Hirschtritt LLP](#)

Since 1978, Tannenbaum Helpers Syracuse & Hirschtritt LLP has combined a powerful mix of insight, creativity, industry knowledge, senior talent and transaction expertise to successfully guide clients through periods of challenge and opportunity. Our mission is to deliver the highest quality legal services in a practical and efficient manner, bringing to bear the judgment, common sense and expertise of well



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trained, business minded lawyers. Through our commitment to service and successful results, Tannenbaum Helpern continues to earn the loyalty of our clients and a reputation for excellence. For more information, visit www.thsh.com or follow us on Twitter: [@THSHLAW](https://twitter.com/THSHLAW).

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