



Bitcoin Mining Hardware And Computer Company - Avalon Clones - Secures \$3 Million In Second Round Of Private Venture Funding

Today Avalon Clones announces that it has secured \$3 Million in private venture funding to expand its development of high-end hardware for mining Bitcoin's.

Avalon Clones is a Bitcoin mining hardware and computer company that provides solutions to Bitcoin miners on an international level. Avalon Clones announced today that it has secured an additional \$3 million in a second round of financing. Avalon Clones secured an initial round of \$1.5 million in seed funding earlier in the year. The initial funding allowed the company to establish itself and achieve its initial objective of reverse engineering Avalon Batch 1 PCB boards and begin taking system pre-orders. With the company working to fill initial pre-orders, this second round of funding opens up the doors for faster delivery times and development of proprietary hardware on both 110nm and 28nm chipsets.

“Bitcoin is a triple entry bookkeeping system where a public ledger of every Bitcoin transaction is validated and distributed in real-time through the peer-to-peer Bitcoin network.” Says Bitcoin.org. "Bitcoin mining is the mechanism that keeps everyone in the system synchronized together." "Bitcoin miners perform this labor because miners that solve a block earn (1) any transaction fees paid by customers for faster transaction processing and (2) newly created coins."

With Bitcoin trading for over \$100 per coin for most of the year, many miners have become instant millionaires. The gold rush is on for people wanting to buy a computer, plug it in, and make money 24 hours a day.

Avalon Clones is initially producing an ASIC line of products based 100% on Avalon purchased chips and Avalon's design. Avalon Clones expects to have much more reliable performance than the rest of its competition who were essentially funded through pre-orders and lacked significant in-house computer OEM manufacturing experience.

To learn more about Avalon Clones' world leading Bitcoin mining hardware or to pre-order your rig please visit us at <http://avalonclones.com/>