

Date: 28 August 2013

ALTIUM LIMITED

ACN 009 568 772

3 Minna Close
Belrose NSW 2085
Australia

Investor Relations
Contact Details:

Alison Raffin
Company Secretary

t +61 2 9410 1005
f +61 2 9410 0509

Altium announces final, audited results for year to 30 June 2013

Altium returns to profitability and declares dividend

Sydney, Australia - 28 August 2013 - Electronics design software company Altium Limited (ASX:ALU) has announced its final, audited financial results for the financial year ending 30 June 2013.

Financial year summary

Sales for the financial year ending 30 June 2013 were US\$69.2 million, up 13% from the corresponding period a year ago. The underlying profit* was US\$20.1 million, an increase of 48% from the previous corresponding period. Underlying profit reflects the impact of the growing proportion of Altium Sales on a subscription basis from which cash was received in financial year 2013 but the service will be provided in future years.

*See following table that reconciles statutory and underlying profit.

Most importantly, the company reported a profit before tax of US\$3.4 million compared to the previous corresponding period of a loss of US\$3.6 million, an increase of 196%. Altium reported a profit after tax of US\$1.4 million compared to the previous corresponding period of US\$6.1 million which included an income tax benefit of \$6.5 million for the 2012 year.

The cash balance as at 30 June 2013 increased 11% from the previous year to US\$14.8 million.

Dividend

An unfranked final dividend of 8 AU cents per ordinary share, an increase of 60% compared to the prior corresponding period, was declared and will be paid on 28 October 2013 based on a record date of 7 October 2013. There is no conduit foreign income component.

Details are as follows:

	12 months ending 30 June 2013 (US\$'000s)	12 months ending 30 June 2012 (US\$'000s)	Favourable/ (Unfavourable)
Sales to customers	69,244	61,240	13%
Operating cash expenses and depreciation ~	(49,107)	(47,606)	(3%)
Underlying profit	20,137	13,634	48%
Restructuring costs	(2,554)	(889)	
Provision for leasehold facility	1,733	(8,026)	
Share Based Payments	(5,224)	22	
Other non-cash items ^	(10,598)	(8,381)	
Profit/(Loss) before income tax	3,494	(3,640)	196%
Income tax (expense)/benefit	(2,128)	9,717 #	
Profit after income tax	1,366	6,077	(78%)
Operating cash flow	12,318	8,542	44%
Closing balance Cash and cash equivalents	14,756	13,246	11%
Final dividend per share (payable 28 Oct 2013)	8 AU cents	5 AU cents	60%
Conduit foreign income	0%	0%	

~ Depreciation charge is considered part of normal operating expenses and accordingly factored into underlying profit.

^ Non-cash items include net adjustment for deferred revenue recognition, amortisation, share based payments and foreign exchange differences.

In 2012, carried forward tax losses were recognised as an income tax benefit and deferred tax asset.

Comments from Kayvan Oboudiyat, CEO

Altium's sharp focus on the execution of its Corporate Strategy resulted in worldwide sales delivering a second successive year of double-digit growth. All regions experienced sales growth over the financial year.

Encouraging sales growth and our focus on exercising fiscal discipline has enabled Altium to deliver a return to shareholders in the form of a AUD 8 cent dividend. As Altium continues to build financial strength and maintains discipline in product development, that is underpinned by a customer centric focus, we believe that we are well placed to maintain momentum achieved during the financial year ended 30 June 2013.

Comments from Richard Leon, CFO

Altium achieved a record full year result and generated its first profit before tax since 2007. Net profit after tax also improved when compared to the normalised 2012 year after adjusting for the significant income tax benefit booked in that year.

Most pleasing was Altium maintaining margin growth with underlying profit increasing to US\$ 20.1 million up 48% from US\$13.6 million for the previous corresponding period. Underlying profit growth was delivered through top line sales growth achieved by all operating regions coupled with maintaining Altium's demonstrated discipline with cost and value management.

Sales and Revenue Breakdown

	12 months ending 30 June 2013 (US\$'000s)	12 months ending 30 June 2012 (US\$'000s)	Favourable/ (Unfavourable)
Worldwide sales	69,244	61,240	13%
Worldwide revenue	62,054	55,235	12%
Regional sales	(local currencies, '000s)	(local currencies, '000s)	
America (US\$)	28,178	23,596	19%
EMEA (Euro)	20,698	18,746	10%
Greater China (US\$)	8,197	7,211	14%
APAC excluding Greater China (US\$)	6,075	5,598	9%

EMEA means Europe, the Middle East and Africa. Greater China means the PRC, Hong Kong and Taiwan.

Investor Relations contact details:

Richard Leon - CFO
Ph: +86 21 6182 3953

Alison Raffin - Company Secretary
Ph:+61 2 9410 1005

ENDS

About Altium

Altium Limited (ASX: ALU) creates electronics design software. Altium's unified electronics design environment links all aspects of electronics product design in a single application that is priced as affordable as possible. This enables electronics designers to innovate, harness the latest devices and technologies, manage their projects across broad design 'ecosystems', and create connected, intelligent designs.

Founded in 1985, Altium operates worldwide. For more information, visit www.altium.com.

Altium, Altium Designer and LiveDesign, and their respective logos, are trademarks or registered trademarks of Altium Limited, or its subsidiaries. All other registered or unregistered trademarks mentioned in this release are the property of their respective owners, and no trademark rights to the same are claimed.