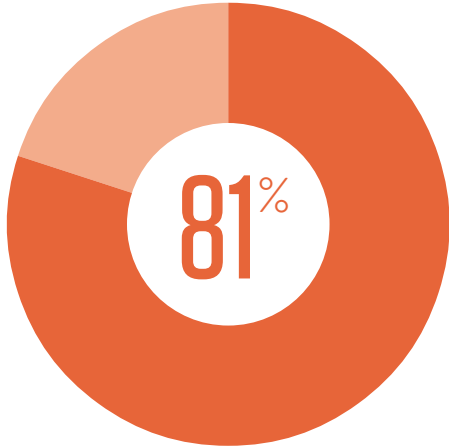




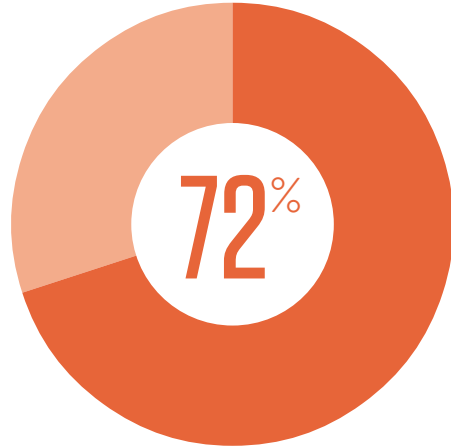
# Payday Borrowers Want Reform

Payday loans fail to work as advertised. Although the loans are sold as two-week products for emergency expenses, borrowers use them to cover regular expenses and end up indebted for 5 months of the year.

## Borrowers Want Policymakers to Act



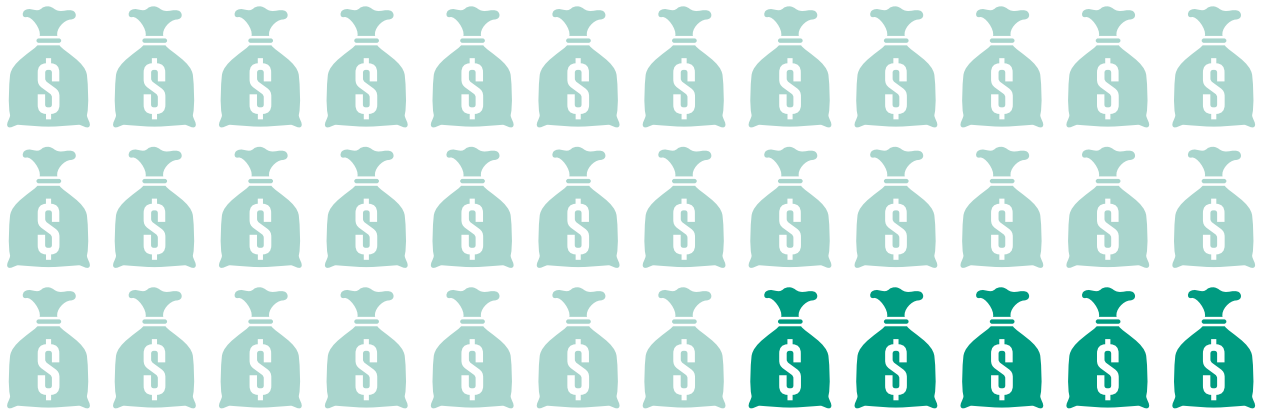
want more time to repay the loans



want more regulation of the loans

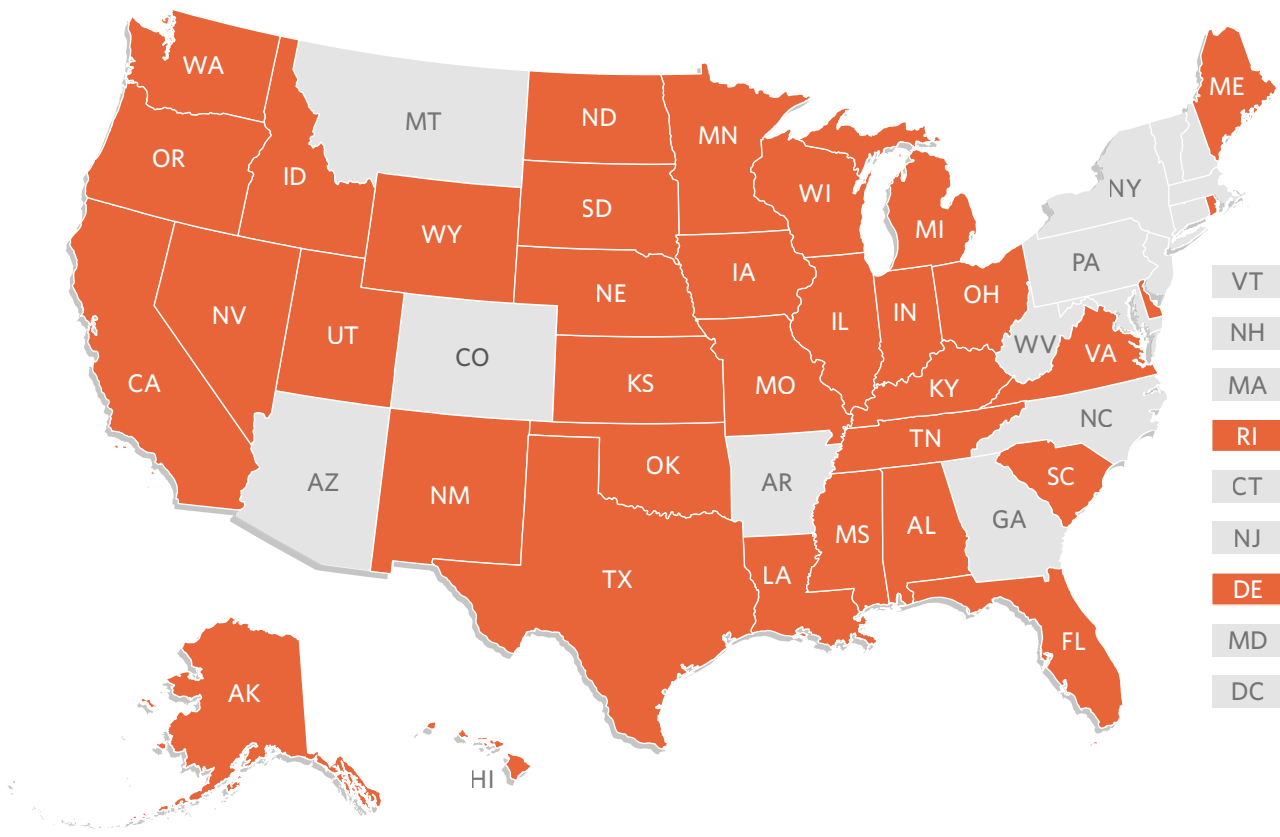
## Payday Loans Are Unaffordable

A typical payday loan takes up **one-third** of a borrower's paycheck...



But most borrowers cannot afford more than **5%** of their paycheck.

## 35 states have unaffordable lump-sum payday loans. The Consumer Financial Protection Bureau has the power to fix this problem.



■ States that have lump-sum payday loans  
■ States that do not have lump-sum payday loans

The CFPB is a federal regulator with authority over all payday loans.

**For more information, please visit:**  
[pewtrusts.org/small-loans](http://pewtrusts.org/small-loans)