

[About Us](#)[Products](#)[Businesses/Services](#)[Media](#)[Investors](#)[Careers](#)[Global](#)[Boeing Home / Media / News Releases/Statements](#)[Media](#)

## Media

[Share this Page](#)[News Releases/Statements](#)

### News Releases/Statements

#### **Boeing Forecasts \$550 Billion Market in Middle East for New Airplanes**

▸ - *Middle East operators expected to require 2,610 new airplanes over next 20 years*

▸ - *Traffic growth in the Middle East continues to outpace the rest of the world*

DUBAI, United Arab Emirates, Nov. 14, 2013 /PRNewswire/ -- Boeing (NYSE: BA) forecasts that airlines in the Middle East will require 2,610 new airplanes over the next 20 years, worth an estimated \$550 billion. While one-third of that demand – 900 airplanes – will replace today's fleets, 66 percent of the demand is expected to be driven by the rapid fleet expansion in the region.

According to the [Boeing Current Market Outlook](#) (CMO), long-range, twin-aisle airplanes – such as the Boeing 777 and 787 Dreamliner – will continue to dominate the Middle East's order books, reflecting the global network priorities and emerging alliances and partnerships of the region's carriers.

"International traffic growth in the Middle East continues to outpace the rest of the world," said Randy Tinseth, Vice President of Marketing, Boeing Commercial Airplanes. "The Gulf region benefits from a unique geographic position that enables one-stop connectivity between Europe, Africa, Asia and Australasia. Additionally, over the last decade, we've seen a rise in low-cost carriers that have benefitted from a large youthful population, large migrant workforce and trends toward market liberalization."

According to the Boeing forecast, twin-aisle aircraft will account for more than half of the region's new airplane deliveries over the 20-year period – as compared to 24 percent globally. Single-aisle airplanes, such as the Boeing 737, will make up 47 percent of regional deliveries through to 2032, while large airplanes such as the Boeing 747 will account for 10 percent of forecasted demand. Regional jets account for the remaining 1 percent of the demand.

[Corporate](#)[All Commercial Airplanes](#)[737](#)[747](#)[767](#)[777](#)[787](#)[Commercial Aviation Services](#)[Market Outlook](#)[Orders and Deliveries](#)[Boeing Business Jet/VIP](#)[Boeing Defense, Space & Security](#)[Defense Products](#)[Space Products](#)