



FOR IMMEDIATE RELEASE  
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## **Milliken & Company Acquires Kasbar National Industries, Inc.**

-- Acquisition expands nonwovens options in automotive and furniture markets --

SPARTANBURG, SC - Global innovation leader, Milliken & Company, announced today that it has completed a transaction to acquire Kasbar National Industries, Inc., a manufacturer of custom quilting, needlepunch nonwovens and bonded fiberfill. Kasbar is headquartered in Broomall, Pennsylvania and manufactures products in Columbia, Tennessee.

Milliken nonwovens help make bedding and furniture safer and more fire-resistant, automobile interiors more attractive, quieter and durable, and filtration more effective. With the acquisition of Kasbar, Milliken expands its presence in nonwoven materials for the automotive market and adds quilting and fiberfill capabilities for the fire-resistant furniture and bedding markets.

Kasbar's products are used in a variety of industries, including apparel, footwear, protective clothing, military clothing, automotive, healthcare, filtration, furniture, bedding, and home products.

"By combining Kasbar's technologies with Milliken's long-standing commitment to innovation and sustainability, we can bring new solutions to the nonwovens industry," said Jeff Shapiro, former chairman and CEO of Kasbar National Industries, Inc. "We are excited to be able to offer this, as well as new products, to Milliken."

"Milliken has long provided innovations to make our automotive, furniture and other nonwovens customers more successful. The addition of the Kasbar product line will broaden our portfolio and deepen our relationship with our nonwovens customers, so we can better identify needs and bring customers a solution," stated Dr. Joe Salley, President and CEO of Milliken. "We look forward to building on the foundation of success that Kasbar has built."

### **About Milliken**

Milliken is an innovation company that has been exploring, discovering, and creating ways to enhance people's lives since 1865. Our community of innovators has developed one of the largest collections of patents held by a private U.S. company. With expertise across a breadth of disciplines including specialty chemical, floor covering, and performance materials, we work around the world every day to add true value to people's lives, improve health and safety, and make this world more sustainable. For more information, visit [www.milliken.com](http://www.milliken.com).

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