PRESS RELEASE

**Terex Material Handling wins order to provide Hayes & Stolz Industrial Manufacturing Company with three Demag Overhead Cranes and Rope Hoists.**

Cleveland, Ohio, February 11, 2014 – Terex Material Handling announced an order for three 5-ton and two 10-ton Demag single-girder overhead cranes from Hayes & Stolz Industrial Manufacturing Company.

“Our company chose Demag cranes based on the recommendation of our general contractor who prefers Demag Cranes due to their higher quality, reliability, and value,” said Gary Schilling, Production Manager, Hayes & Stolz Industrial Manufacturing Company.

“We are thrilled to help Hayes & Stolz continue to expand and grow,” said John Paxton, General Manager of Terex Material Handling North America. “This project win is an excellent example of where contractors that are focused on maintaining long-term relationships with their customers continue to recommend Demag Cranes because of the higher lifecycle performance and value.”

**About Hayes & Stolz Industrial Manufacturing Company**

Founded in 1945, Hayes & Stolz Industrial Manufacturing Company has achieved worldwide recognition as a leader in the manufacture of quality, reliable, high performance mixing and material handling equipment. The cranes are to be used in their new paint and assembly buildings. This is the first phase in a multi-phase expansion project. Please visit their website at [www.hayes-stolz.com](http://www.hayes-stolz.com/)

**About Alpha Contracting and Design**

Alpha Contracting and Design is an industrial general contracting company that specializes in medium to large turnkey commercial and industrial projects. Our portfolio includes construction projects as diverse as church building renovations to ground up industrial manufacturing facilities. Alpha Contracting and Design knows our success is measured by customer satisfaction as we strive to meet the schedule, budget, and quality goals for every project from start to finish.

**About Terex Material Handling**

Terex Corporation is one of the world’s leading suppliers of crane technology with Demag industrial cranes and crane components. The core competence of the Terex Material Handling business group lies in the development, design and production of technically sophisticated cranes, hoists and components and the provision of services for these products. The business group manufactures in 16 countries on five continents and is present in more than 60 countries, reaching customers in more than 100 countries.  **About Terex Corporation**

Terex Corporation is a diversified global manufacturer engaged in the mechanical and plant engineering sector. A core activity of Terex Corporation is the provision of reliable, customer-driven solutions for many applications, including the construction, infrastructure, shipping, transportation, quarrying, mining, refining, energy, utility and manufacturing industries. Terex reports in five business segments: Aerial Work Platforms, Construction, Cranes, Material Handling & Port Solutions and Materials Processing. Terex Financial Services offers a wide range of products and services to assist in the acquisition of Terex equipment. Please visit our websites at [www.demag-us.com](http://www.demag-us.com) and [www.terex.com](http://www.terex.com) for further information.

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