**Press Release**

**Newlans, Inc. Raises $15 Million in Series B Funding, led by Intel Capital with participation from Paladin Capital and Lockheed Martin**

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*Company to Focus on Product Execution and Customer Engagement, For Its Breakthrough RF Front End Module Solutions for 4G LTE Smart devices and Small Cells*

ACTON, MA – February 24, 2014 – Newlans, a technology innovator in RF solutions, today announced that it has closed $15 million in Series B funding to accelerate the company’s development and commercialization of its Programmable Duplexer targeting front end radio frequency modules for 4G LTE mobile devices and small cells. The investment was led by Intel Capital with participation from existing investors Paladin Capital and Lockheed Martin Corporation.

“This new funding is a significant milestone in realizing Newlans’ game changing vision for RF Front End solutions. The adoption of our Programmable Duplexer will reduce cost and time to market for 4G mobile devices with global LTE operation, as well as support the ever increasing demand for multi-band Carrier Aggregation,” said Dev Gupta, Founder and CEO, Newlans. “We will use this funding to accelerate product commercialization, build-out our engineering and manufacturing team and engage early adoption partners and customers.”

With the prolific expansion of LTE bands and worldwide adoption of Carrier Aggregation, multiband, multi-mode mobile devices are becoming increasingly difficult to design cost effectively. Since the inception of the mobile phone, the area between the antenna and transceiver has changed little with regard to architecture and level of integration. Newlans has developed breakthrough technology that will change the way future front ends of mobile devices are implemented.

“Newlans is pioneering new approaches to RF front end tuning,” said Stefan Wolff, Vice President, Intel’s Platform Engineering Group & COO of Intel’s Wireless Platform R&D. “They are truly redefining the way RF filtering is being implemented and we are pleased to see them apply this disruptive technology to mobile devices. We look forward to working together with Newlans to commercialize this critical technology.”

**About Intel Capital**

Intel Capital, Intel's global investment and M&A organization, makes equity investments in innovative technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software, and services targeting enterprise, mobility, consumer Internet, digital media and semiconductor manufacturing. Since 1991, Intel Capital has invested more than US$11 billion in over 1,339 companies in 55 countries. In that timeframe, 206 portfolio companies have gone public on various exchanges around the world and 344 were acquired or participated in a merger. In 2013, Intel Capital invested US$333 million in 146 investments with approximately 49 percent of funds invested outside North America. For more information on Intel Capital and its differentiated advantages, visit [www.intelcapital.com](http://www.intelcapital.com) or follow @Intelcapital.

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