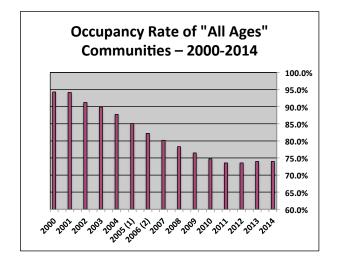
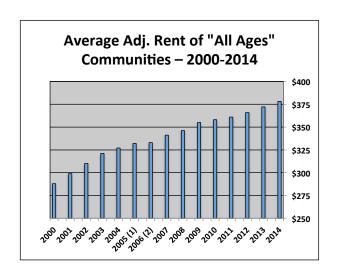
Michigan Manufactured Home Communities Summary Report Comparision of February 2014 to February 2000

Year	Number of Communities	Number of Homesites	Occupancy* #	Occupancy %	% Change	Average Adjusted Rent**	% Change
All Ages Communities							
2014	302	103,437	76,984	74.0%	0.0%	\$378	1.6%
2013	305	103,486	76,418	74.0%	0.6%	\$372	1.6%
2012	308	104,066	76,513	73.5%	-0.1%	\$366	1.4%
2011	322	106,859	78,618	73.6%	-1.5%	\$361	0.8%
2010	322	107,748	80,515	74.7%	-2.3%	\$358	0.8%
2009	324	108,296	82,839	76.5%	-2.3%	\$355	2.6%
2008	325	108,585	85,051	78.3%	-2.3%	\$346	1.5%
2007	317	107,548	86,203	80.2%	-2.5%	\$341	2.4%
2006 (2)	315	107,406	88,283	82.2%	-3.4%	\$333	0.3%
2005 (1)	271	94,667	80,545	85.1%	-3.0%	\$332	1.5%
2004	251	87,871	77,103	87.7%	-2.4%	\$327	1.9%
2003	252	87,619	78,764	89.9%	-1.4%	\$321	3.5%
2002	238	81,744	74,556	91.2%	-3.1%	\$310	3.7%
2001	237	80,753	76,009	94.1%	-0.2%	\$299	3.8%
2000	236	79,848	75,285	94.3%		\$288	
Compounded Annual Increase					<u>-1.7%</u>		<u>2.0%</u>



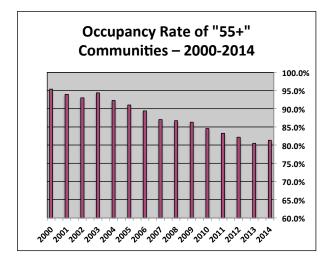


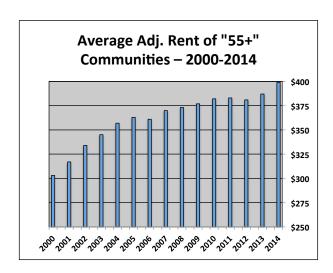
⁽¹⁾ Monroe County added

 $[\]begin{tabular}{ll} \end{tabular} \begin{tabular}{ll} \end{tabular} Lapeer, Livingston and St. Clair Counties Added \\ \end{tabular}$

Michigan Manufactured Home Communities Summary Report Comparision of February 2014 to February 2000

Year	Number of Communities	Number of Homesites	Occupancy* #	Occupancy %	% Change	Average Adjusted Rent**	% Change
55+ Communities							
2014	13	4,091	3,327	81.3%	1.0%	\$399	3.1%
2013	14	4,560	3,671	80.5%	-2.1%	\$387	1.6%
2012	14	4,561	3,749	82.2%	-1.3%	\$381	-0.5%
2011	14	4,560	3,796	83.2%	-1.6%	\$383	0.3%
2010	13	4,112	3,477	84.6%	-2.0%	\$382	1.3%
2009	13	4,112	3,548	86.3%	-0.5%	\$377	1.1%
2008	13	4,112	3,567	86.7%	-0.3%	\$373	0.8%
2007	13	4,114	3,581	87.0%	-2.6%	\$370	2.5%
2006	13	4,111	3,675	89.4%	-1.8%	\$361	-0.6%
2005	12	3,879	3,530	91.0%	-1.4%	\$363	1.7%
2004	12	3,887	3,587	92.3%	-2.2%	\$357	3.5%
2003	11	3,587	3,386	94.4%	1.5%	\$345	3.3%
2002	11	3,587	3,336	93.0%	-1.0%	\$334	5.4%
2001	11	3,598	3,380	93.9%	-1.5%	\$317	4.6%
2000	11	3,486	3,325	95.4%		\$303	
Compounded Annual Incr	ease				<u>-1.1%</u>		2.0%





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